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How to Trade DASH Futures on BTCC

Original:

https://www.btcc.com/en-US/academy/crypto-basics/how-to-trade-dash-futures-on-btcc

DASH is one of the main <u>cryptocurrencies</u> for anonymous payment. It is the first cryptocurrency, the goal of Dash is to protect investors' privacy. The total issuance of Dash is 18.9 million, and the current circulating market value is approximately US\$1.006 billion.

You can buy and sell DASH coins, buy at a low price and sell at a high price to invest in DASH. However, this method is only effective when the DASH price rises. In addition, leveraged trading is not allowed.

BTCC cryptocurrency derivatives margin trading platform can solve these shortcomings. DASH allows you to benefit from DASH fluctuations. In addition, these derivative have built-in leverage, you can use small asset to trade large transactions.

What are DASH Futures

A Dash futures contract is an agreement to buy or sell a fixed number of Dash (DASH) at a predetermined price at a future date.

Dash futures markets offers two extremely valuable advantages to cryptocurrency traders:

- Purchasing DASH futures permits traders to control additional Dash tokens via leverage (10x to 50x not uncommon)
- The sale of DASH futures permits traders to profit from a decline in the DASH price.

Due to the fact that Dash futures contracts traded on the majority of cryptocurrency exchanges

today have no expiration dates, they are also known as Dash perpetual futures or Dash perpetual swaps.



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How to Long DASH Futures

If you think the price of Dash is going up in the near future, you should buy DASH futures. Opening a long position in DASH futures is another name for this trading approach.

An investment of \$100 in a DASH futures contract would give the buyer "ownership" of \$1,000 in Dash at a leverage of 10x. Note, however, that if the price of DASH drops by more than 10%, you stand to lose your entire \$1,000 investment.

For example, Suppose that DASH is being traded at 100 USDT per token. A bullish DASH futures trader plans to establish a long position at that price by purchasing 100 DASH futures contracts with 10x leverage.

With a contract size of 1 DASH per contract, the initial margin needed to open this position is: 100 x \$100 / 10 = \$1,000 Depending on the performance of the DASH price, the trader might either earn a substantial profit or lose his entire investment.

Why Trade DASH Futures on BTCC

There are just a few cryptocurrency exchanges in the globe where you can trade Dash futures, and BTCC is our cryptocurrency exchange of choice for trading Dash futures. Due to their extensive liquidity and well-proven dependability, BTCC is one of the first major cryptocurrency exchanges to provide DASH futures trading. We heartly endorse them to traders.

To trade DASH futures, you can choose BTCC crypto exchange. BTCC was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone.



We specializes in crypto futures contract trading, offering perpetual futures contracts. The maximum leverage offered by BTCC for daily futures contracts is 150x. The vast variety of futures offered by BTCC accommodates the trading habits and objectives of both novice and seasoned traders. We offer the USDT-margined futures and Coin-margined futures . Users can trade futures using USDT or cryptos like BTC, ETH, and XRP. And Large orders of up to 300 BTC can be executed at the top price levels.

Here are the main advantages of using the BTCC crypto exchange to trade DASH futures:

- Largest variety of futures: Daily and Perpetual futures
- Flexible leverage from 10x to 150x
- Lowest trading fees 0.03%
- Industry-leadingmarket liquidity
- Plenty of campaigns to win exciting rewards



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How to Trade DASH Futures on BTCC

STEP 1: Open the BTCC margin interface

STEP 2: Choose the type of DASH margin

STEP 3: Choose the type of DASH order

STEP 4: Choose the leverage

STEP 5: Choose the lot size

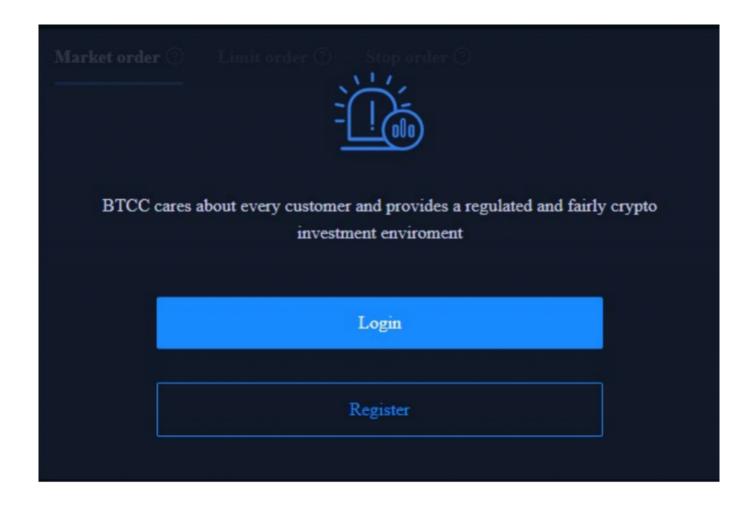
STEP 6. Set the stop profit and stop loss price

STEP 7. Choose price direction: Buy when bullish, Sell when bearish

STEP 1: Open the BTCC margin interface

Log in to the official website of BTCC.com and click Margin Trading on the main menu. Or directly enter the web version link: https://www.btcc.com/en-US/trade/, and log in at the upper right corner of the page;

If you have not opened an account with BTCC, <u>click here</u> to quickly register a free account and top up the initial amount. You can deposit at least 2 USDT for an attempt. If the deposit amount is greater than 500 USDT, you can receive up to 2,000 USDT bonus.



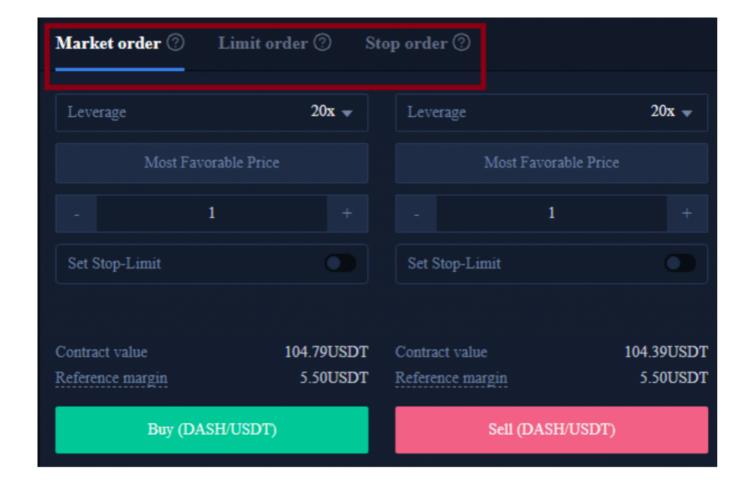
STEP 2: Choose the type of DASH margin trading

Choose DASH perpetual contract



STEP 3:Choose the type of DASH margin trading order

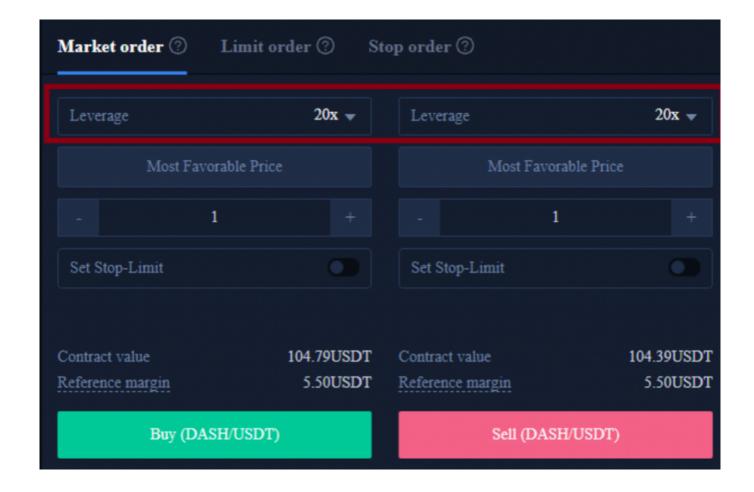
Select the BTCC margin trading order type at the top right of the page. BTCC margin trading orders are divided into market orders, limit orders and stop loss orders.



- Market orders: Users place orders at the best price in the current market to achieve fast trading.
- Limit order: A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.
- Stop Order: A stop order can be understood as a ""breakthrough order"", which is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

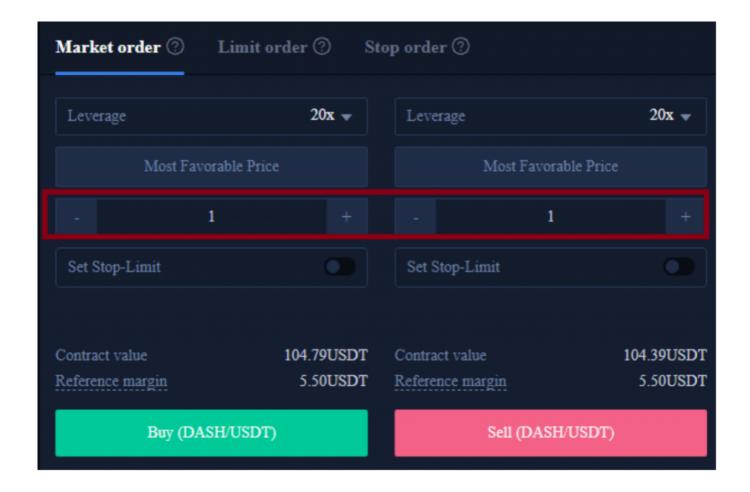
STEP 4: Choose the leverage

BTCC provies 20x DASH/USDT perpetual swap.



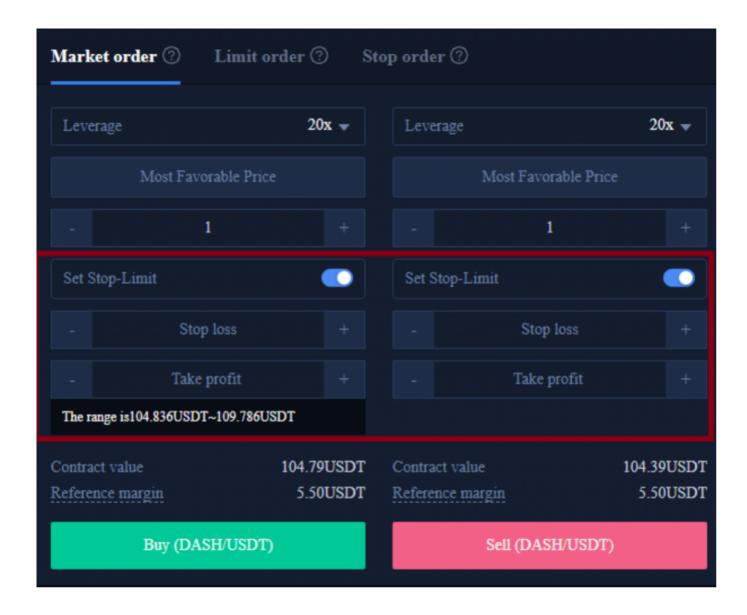
STEP 5: Choose the lot size

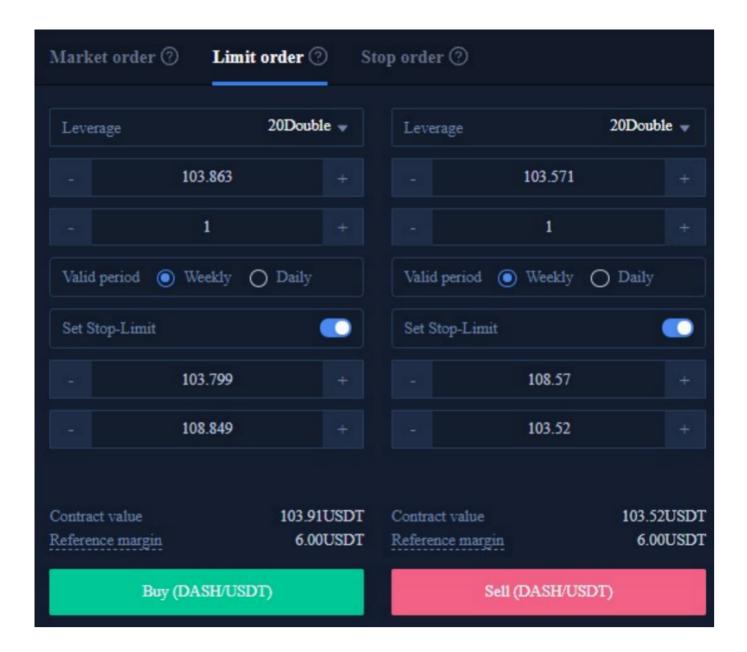
The DASH trading unit at BTCC allow users to choose the number of lots based on their investment situation, and the range can be selected from 1 to 300 lots. There are real-time contract values and reference margins below.

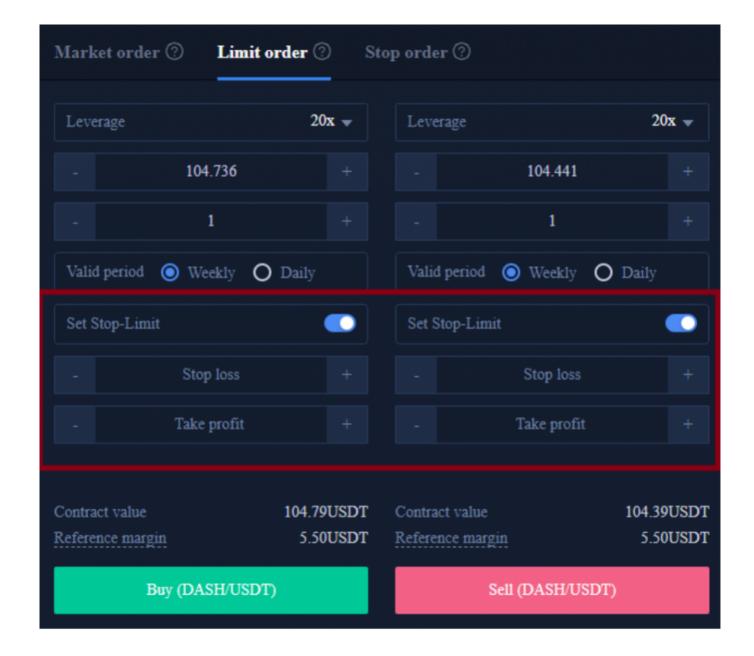


STEP 6. Set the take profit and stop loss price

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders are executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

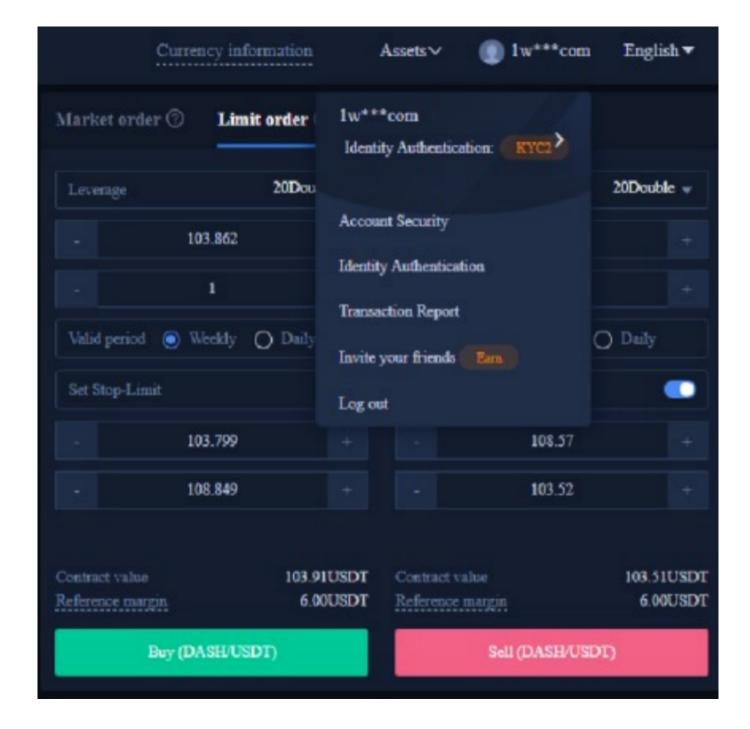




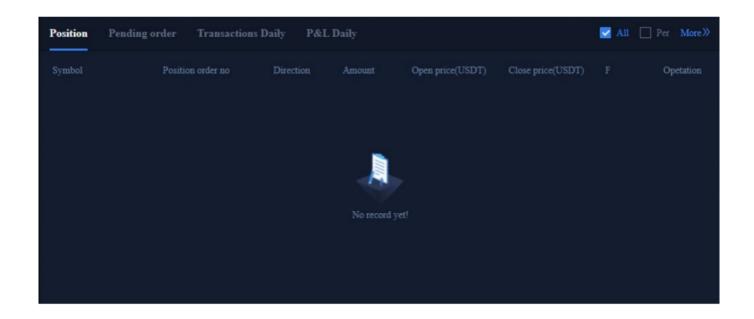


STEP 7. Choose price direction:Buy when bullish, Sell when bearish

After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button, and the DASH order is completed.



Finally, after the margin trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.



BTCC FAQs

1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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