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How to Mint Xen Crypto? | The Ultimate Guide

Original:

https://www.btcc.com/en-US/academy/research-analysis/how-to-mint-xen-crypto-the-ultimate-guide

In this article, we'll provide a high-level introduction to <u>XEN</u>, a new <u>cryptocurrency</u> developed by the Fair Crypto Foundation and launched by ex-Google engineer Jack Levin. As of today (Oct 10, 2022) more than 40% of all <u>Ethereum</u> network transactions are conducted using the <u>XEN</u> token.

What is XEN Crypto?

XEN is a brand new cryptocurrency with the intention of fulfilling the original purpose of blockchain: to function as a decentralized, transparent, counterparty-free, peer-to-peer money. XEN was designed with ease of use in mind. Since there was never a predetermined number of tokens available, anyone who uses the XEN network contract can create additional tokens at any time.

Staking an existing XEN token will result in the creation of new XEN, which can then be traded or re-staked for additional rewards. Token distribution in XEN is controlled by a smart contract, meaning that every user must follow the same ruleset that has been codified in the Ethereum blockchain.



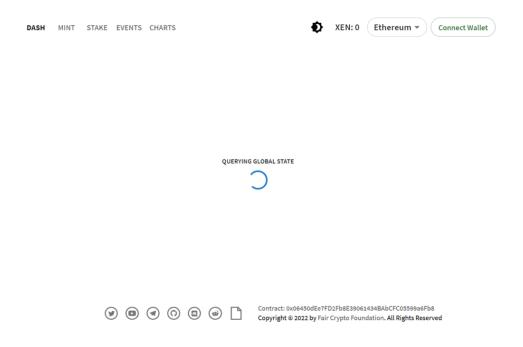
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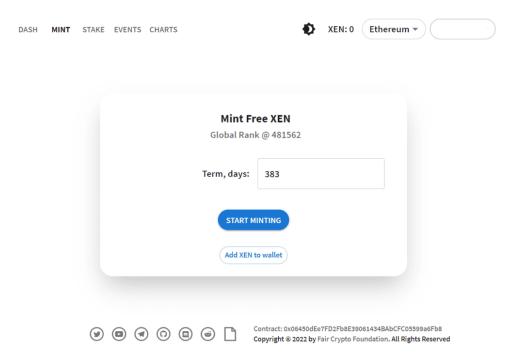
How to Mint Xen Crypto?

1. Follow these instructions to download and install the MetaMask wallet.

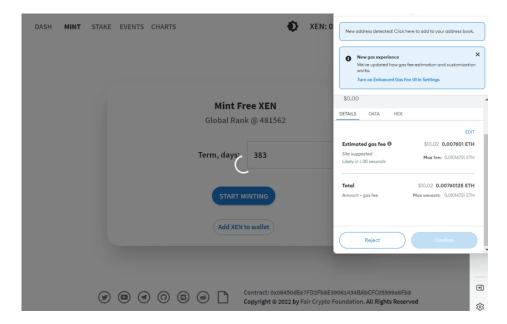
2. Connect your wallet to xen.network.



- 3. Select the amount of days for the mint period.
- 4. Begin the minting process.



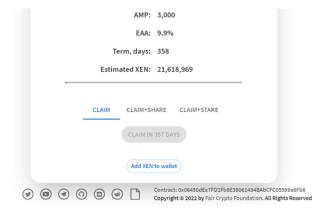
5.Confirm the transaction.



6. Return when your mint term expires and reconnect your wallet.

7. Receive your XEN by selecting one of the three available choices.

- "Claim" will generate XEN, which will appear in your wallet.
- "Claim + Share" allows you to concurrently mint XEN and transmit them to another address of your choosing.
- "Claim + Stake" allows you to mint XEN and stake them for a number of days between 1 and 1000.



How to Buy XEN Crypto?

Popular decentralized exchanges such as Sushiswap and Uniswap provide XEN for purchase. The best way to get XEN, however, is to mint it on the app by linking your MetaMask wallet and clicking the 'Mint' button. There is no cost to obtain these tokens, and they can be sold on the open market to interested parties that are not familiar with token minting but still want to get in on the action.



Download App for Android

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Is XEN Secure?

The XEN token is exceedingly unstable and serves no practical purpose. Engaging in the XEN network should be done discretely. Popular blockchain security companies have reviewed the smart contract, and it is available as open source. There is always a chance of losing money when using a decentralized program.

Due to its lack of stability and practical use, investing in XEN is highly precarious. We advise anyone considering an investment in XEN to first complete their own due diligence and talk to a financial professional.

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