

How to Choose the Right Crypto Exchange to Trade Crypto Futures

Original:

https://www.btcc.com/en-US/academy/research-analysis/how-to-choose-the-right-crypto-exchange-totrade-crypto-futures

The <u>cryptocurrency</u> have bubbled into the mainstream. In September 2018, its market value was more than US \$200 billion, with more than 2000 currencies on sale and a daily trading volume of more than US \$15 billion. There is no doubt that this market provides a very attractive opportunity to enter and exit. However, the profitability of traders depends not only on the price changes in the market, but also on the choice of exchanges. For example, the liquidity and execution speed provided by cryptocurrency exchanges will affect their profits.

Related Article: What is Crypto Future Trading and How Does it Work

How to Choose the Right Cryptocurrency Exchange

So, how to choose the right cryptocurrency exchange to trade bitcoin and alternative currencies? Here are some points to consider in order to make a wise decision.

An exchange supported by an experienced team is more likely to provide superior trading conditions, provide various products and provide correct guidance and support for traders. It will also use the most advanced technology and tools to make the transaction smoother. Such a team has an in-depth understanding of the problems inherent in cryptocurrency transactions and will be able to better overcome these problems.





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Experience

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Global Office

Global presence means credibility. If an exchange has expanded to a global scale, it means that it has a strong team support, a stable platform and strong technology. In addition, you can ensure the support of the local team and have the knowledge and skills of regional trading.



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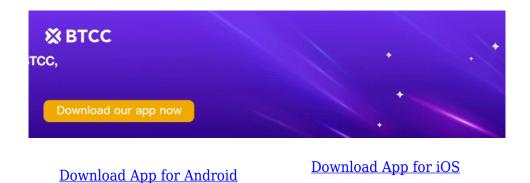
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Top Liquidity

High liquidity ensures that traders can enter and exit whenever they want. To judge the liquidity of an exchange, check the number of retail customers it has. If the number of retail customers is more than one million, it indicates that the exchange is very active and can provide high liquidity. You can also check whether the exchange has key global partnerships to improve trading volume and liquidity. Here I recommend BTCC, an online crypto exchange, the BTCC index comprised of weighted quotation of the spot index price from multiple major cryptocurrency exchanges, as well as the price provided by BTCC's liquidity providers.

Safety and Technology

The exchange you choose should offer an easy-to-browse interface and high-end security functions. BTCC is developing an online trading platform based on professional technology to provide a highly user-friendly interface. Backed by their own technical team, the platform can still maintain a stable and smooth trading environment even at the time of extreme market condition. They also cover users' negative balance due to rapid market fluctuation.



Supervision

Many traders avoid cryptocurrencies because they believe these digital assets are unregulated. However, you can choose a cryptocurrency exchange that ensures compliance with regulatory requirements. Regulated exchanges meet all standards set by various regulators to protect traders' funds. Therefore, when you choose a regulated exchange, you can ensure its credibility, reputation and credibility.