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## How to Choose Blockchain Platform?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-to-choose-blockchain-platform>

Distributed ledger technology can make your project more efficient and competitive. However, before considering a solution, you must identify the problems that your blockchain application will solve. Intellectual property, licensing, origin and ownership, identity management, certification system, inventory and supply chain are one of the problems perfectly handled by DLT.

Best practice shows that project managers can consider listing the problems being solved, what the method is, and how much it costs. By doing so, the return on investment can be assessed.

### Experiment

Microsoft and Ernst & young have designed a blockchain to solve the problems related to transaction records, focusing on security and transparency. The IBM and Linux foundations have partnered with countless companies in many industries to create hyperledger. If your application (or DAPP) relies on smart contracts, Ethereum has become a good place to go.

These are where you can start a comprehensive assessment, considering what and how companies in your industry have been doing. You can investigate the super ledger items in your industry here.



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### Checklist

What would you do? Record, track, verify and summarize. What added value does your company intend to create or manage? Data and knowledge, licensing and attribution, certification and licensing, voting and participation, ownership and incentives, reputation and trust, contracts and transactions. Who is the customer? Customers, employees, suppliers, manufacturers, creditors, investors, governments, citizens. How will the application help get new customers? DAPP, private or

public blockchain, storage. How can it improve the efficiency or transparency of its supply chain? What will blockchain do that competitors won't?

## **Conclusion**

Major platforms and off the shelf solutions (links above) can be the starting point for your project. Basic issues must be considered, mainly those related to your organization's strategy in the industry, the goals the company hopes to achieve in the long term, and the problems the organization will solve.

Please feel free to add more questions. For more information about blockchain and economics, please follow me on LinkedIn or visit my website.