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How to buy Tether (USDT) in Canada in 2024

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-to-buy-tether-usdt-in-canada-in-2024>

In terms of market capitalization, Tether is the third largest cryptocurrencies, only behind Bitcoin and Ethereum. Besides, it is the largest stablecoin. In Canada, a country where trading crypto is popular, Tether (USDT) may be a good investment option after taking its market capitalization and popularity into consideration.

In this article, we will introduce what Tether (USDT) is and how&where to buy Tether (USDT) in Canada.

What is Tether (USDT)?



Launched as RealCoin in July 2014 and was rebranded as Tether (USDT) in November 2014, Tether (USDT) is a cryptocurrency that is pegged to the U.S. dollar. Due to its stable value and being pegged to a traditional currency, Tether is called a stablecoin. As a result, USDT fluctuates in value with the U.S. dollar and is backed by Tether's dollar reserves.

The value of Tether (USDT) remains almost stable, causing it becomes useful as a medium of exchange. The stability in Tether (USDT), which is in start contrast with other extremely volatile cryptocurrencies, enables many people to participate in blockchain without exposing themselves to too much risk.

As one of the most popular cryptocurrencies, Tether (USDT) has been favoured by many investors due to its relatively high stability and large market capitalization. Besides, ether (USDT) allows investors to easily move money between cryptocurrency markets and the traditional financial system.

As of April 23, 2024, Tether (USDT) is traded at a price of \$1.00041721, up 0.03 % over the past 24 hours. At the same day, Tether (USDT) records a market cap of \$109.886 billion.

The following sets forth USDT to USD Price Chart:

[TRADE_PLUGIN]USDTUSDT,USDTUSDT[/TRADE_PLUGIN]

For more information about Tether (USDT), please visit [BTCC Tether quote page](#).

How to Buy Tether (USDT)?

After reading our introduction and analysis about Tether (USDT), are you eager to start your trading journey starting from buying Tether (USDT)? If you are, we strongly recommend you to start with a reliable crypto exchange like [BTCC](#), where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

\ Deposit and Receive Up to 10,055 USDT! /

[Trade On BTCC Now](#)

Where to Buy Tether (USDT) in Canada?

If you want to trade Tether (USDT) in Canada, you can easily start by creating an account with BTCC, one of the longest-running exchange in the world. As a old exchange enjoy good reputation, BTCC is more reliable.

BTCC is among the best and safest platforms to buy Tether (USDT). The reasons why we introduce BTCC for you summarize as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant

missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

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Trade On BTCC Now

How to Buy Tether (USDT) in Canada?

BTCC offers USDT/USDT Perpetual Contract, you can buy XRP anytime on [BTCC](#) at the lowest price and highest security.

The following sets forth the guidance for buying USDT on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find USDT/USD trading pair.

You can also directly click the button below to enter the XRP order page.

[TRADE_PLUGIN]USDTUSDT,USDTUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- **Stop Loss Order:** Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the stop profit and stop loss price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the USDT crypto contract order is completed.

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Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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