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How to Buy Dogecoin In Canada

Original:

<https://www.btcc.com/en-US/academy/research-analysis/how-to-buy-dogecoin-in-canada>

When it comes to buy cryptocurrency in Canadian crypto market, the top choice in your mind may be Bitcoin, Ethereum, Tether and other famous cryptocurrencies. However, with the rapid development of crypto market, there are more and more coins emerged, especially meme coins, drawing much attention from crypto enthusiasts around the world. In this article, we will introduce meme coin, Dogecoin, as well as how to buy Dogecoin in Canada.



Dogecoin Guide for Canadians

Before we introduce Dogecoin, we need to mention what meme coins are. Meme coins are cryptocurrencies (like Bitcoin or Ethereum) that pay homage to a meme, which is an interesting or funny idea captured in an image, video, or another form of media. Like the memes they're based on, meme coins are designed to go viral and be shared.

Dogecoin (DOGE) is the original meme coin and one of the top ten cryptocurrencies by market cap. Dogecoin is a cryptocurrency derived from the the Doge meme, featuring a Shiba Inu dog. Created by Jackson Palmer and Billy Markus, it was firstly started as a joke to satirise the hype around Bitcoin and other mainstream cryptocurrencies in 2013.

The core of Dogecoin is its active community, which includes passionate groups on Twitter, TikTok, and Reddit. Like other cryptocurrencies, Dogecoin's price fluctuates as its price depends on market supply and demand. Since Dogecoin was publicly supported by technology billionaire Musk in 2019,

its popularity has risen rapidly. More importantly, the rapid development of Dogecoin inspired hundreds of other meme coins entering the scene, including dozens based on the doge meme.

Since peaking in May 2021, Dogecoin price has experienced a prolonged decline. The project hit lows of \$0.05 in June 2022, then it briefly returned above \$0.14 in October 2022 following news Elon Musk had taken over Twitter.

Entering 2024, like Bitcoin and other mainstream cryptocurrencies, Dogecoin also saw rapid rise in its price, peaking at \$0.22303 in March 29, 2024. Despite the recent huge price fluctuation, many experts and investors are still very optimistic about its outlook, believing it can rally and reach new high after the [Bitcoin Halving](#) event.

The following sets forth DOGE to USD Price Chart :

[Dogecoin Chart](#)

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For more information about Dogecoin, please visit [BTCC DOGE quote page](#) or you can read the article: [Is Dogecoin A Good Investment In 2024?](#) to know more information about Dogecoin(DOGE).

How to Buy Dogecoin

After reading our introduction and analysis about meme coins and Dogecoin, do you feel excited and want to start your crypto trading journey starting from buying Dogecoin(DOGE)? If you are, we think it's time for you to start with selecting a reliable crypto exchange like [BTCC](#), where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

Where to Buy Dogecoin(DOGE) in Canada?

Canada ranked 19th in 2023 Global Crypto Adoption Index by Chainalysis, being one of only four G7 countries on that list. In Canada, thanks to government's supportive stance on blockchain and cryptocurrencies, traders are allowed to trade many cryptocurrencies like Dogecoin(DOGE).

If you want to trade Dogecoin(DOGE) in Canada, we advise you to start with [BTCC](#), one of the longest-running exchange in the world. As an old exchange enjoys good reputation, BTCC is more reliable.

As one of the longest-running exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. With a mission of providing a trading platform that is fair and reliable in every sense, BTCC strives to uplift the industry's standard for quality trading. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.

The reasons we pick BTCC for you summarize as below:

- **Industry-leading Security**

- **High Liquidity & Volume**
- **Extremely Low Fees**
- **High and Rich Bonus**
- **High Leverage for Crypto Futures Trading**
- **User-Friendly**
- **Excellent Customer Service**

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Trade On BTCC Now

How to Buy Dogecoin(DOGE) in Canada?

BTCC offers DOGE/USDT Perpetual Contract with leverage up to 225×, you can buy DOGE anytime, anywhere on [BTCC](#) at the lowest price and highest security.



The following sets forth the guidance for buying DOGE on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.

Step Two: on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find DOGE/USD trading pair.

You can also directly click the button below to enter the DOGE order page.

[TRADE_PLUGIN]DOGEUSDT,DOGEUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- **Stop Loss Order:** Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the stop profit and stop loss price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the DOGE crypto contract order is completed.

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Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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Recommended for you:

[Beginner's Guide: How to Buy Bitcoin in Canada](#)

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[Top Meme Coins in Canada for April 2024](#)

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