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How to Buy and Sell Pi Coin? - Beginner's Guide

[Bitcoin](#) and other [cryptocurrencies](#) have been criticized heavily for their high energy consumption. As a matter of fact, [Bitcoin](#) mining consumes enough energy to sustain a small European country. This has provided opponents of cryptocurrency with an argument against its widespread adoption, particularly as the global economy strives to become greener and more energy efficient.

Because of its low environmental impact, the [pi coin](#) has quickly risen to prominence as one of the most sought-after alternative cryptocurrencies, with a growing number of miners employing mobile devices to conduct their operations. In this post, we'll go over some of the highlights of the Pi Coin and show you where and how to get your hands on some for yourself.

What is Pi Coin?

To put it succinctly, the Chia coin (XCH) is a low-energy alternative to Bitcoin and other cryptocurrencies. Not only does this make mining Pi more energy-efficient, but it also lets retail investors and regular people who don't have access to expensive machines for cryptocurrency mining to participate in the Pi network, adding to the frenzy surrounding the cryptocurrency. This software requires daily sign-ins to prevent automated mining and other forms of fraud. As additional users join the app, the mining rate will naturally fall, as the ceiling on the present mining rate has been set.

Why should You Buy Pi Coin?

The Pi Network's website states that its mission is to bring everyone into the cryptocurrency revolution, despite the fact that cryptocurrency mining is difficult and cryptocurrency investments can be considerably riskier. The developers claim that anyone may mine cryptocurrency on their mobile device without worrying about their battery life. As a result, there is widespread guesswork about the future value of a Pi coin. The prediction of Pi coins is difficult without complete information.

Diverse individuals play important parts in the project's overall ecosystem. Pioneers are the regular users of the smartphone app, and they must prove that they are not robots by logging in once every day. Some have claimed that the Pi Network is utilizing MLM-style recruitment strategies because of the odd format of its ambassador program. In this context, "nodes" means users who have installed and are accessing the app using node software. The ability to mine Pi coins and join the Pi network is a distinct advantage that will help the platform stand out in the future.

How to Buy Pi Coin?

It is necessary to have a verified Pi account before you can begin trading the Pi coin. That's right, your Pi account has successfully completed the mandatory KYC verification process. This is crucial as there is significant danger in storing Pi coins in an unconfirmed Pi account. Pi claims that only verified users can claim ownership of the Pi coins stored in their wallets.

Buy Pi Coin: Pi Whales

In my experience, the Pi Whales make up the vast bulk of users who are willing to part with their Pi money. These are the early adopters and miners who have amassed Pi coin holdings in the millions.

Find these enormous Ni coin holders, and you may be able to negotiate a fair price with them for a purchase.

Buy Pi Coin: Security Circle

This is one of the least difficult ways I've found to exchange Pi coins. In all likelihood, users inside your security sphere already know you and are comfortable exchanging Pi coins with you at a fair price. Ask, and you may soon be the next "Pi coin whale."

Buy Pi Coin: Customer Referral

The second amazing approach to get Pi coins is to ask the people you've already bought from to suggest their friends to you. If vendors recommend other sellers to you, you may experience a network effect.

And when there is an oversupply, the market price naturally falls. In this method, you can start stocking up on Pi coins at a rate lower than the going market rate.

How much do Pi Coins Cost to Buy?

As of this writing in the first week of December 2021, the price of a single Pi coin is approximately \$0.007 USD. If you'd rather mine Pi Coin on your mobile device or computer, you may do it with ease using their app. The program checks to see if you are a robot on a daily basis, and if you aren't, you have to start mining again. Because of this, all you have to do to get your hands on as many Pi coins as you like is set up a mining rig on your device of choice and start earning Pi coins. The value of Pi, like the value of any other traded item, will fluctuate throughout the day. Compounding the issue is the fact that Pi is not a listed asset on any exchange at present.

Pi, like all cryptocurrencies, exists in a highly speculative and volatile market. But as we have seen with many other overhyped crypto assets, what goes up can frequently come tumbling down straight back down – and rapidly. In light of this, if you're looking for advice on how to purchase Pi safely,

remember that little bets are your best bet.

How to Buy Pi Coin Using PayPal?

PayPal is another option for buying cryptocurrencies like PI alongside more conventional payment options like credit cards and wire transfers. eToro is a one-of-a-kind trading platform where customers may fund their accounts with eToro and then use those monies to buy PI and other cryptocurrencies. To the best of our knowledge, eToro is the only cryptocurrency exchange that accepts PayPal and other electronic wallets for purchasing PI. For this reason, eToro is a great choice for any investor who prefers to use this type of payment.

How to Buy Pi Coin Using Bitcoin?

As the use of bitcoin and other cryptocurrencies has grown, a wider variety of goods and services have become available for payment in bitcoin and other cryptocurrencies. For instance, Binance accepts both Bitcoin and fiat money as payment for cryptocurrencies. Ethereum (ETH), Cardano (ADA), and Binance Coin (BNB) can all be used to make cryptocurrency purchases. Although more merchants and payment processors have been accepting bitcoin in recent years, there are still notable exceptions. For this reason, if you utilize a large cryptocurrency exchange, you can buy PI with Bitcoin by simply depositing Bitcoin into their crypto wallet.

How to Sell Pi Coin?

The steps required to sell Pi coins will be straightforward, regardless of the exchange platform used. Going to your crypto exchanges, for instance, and selecting “sell” from the menu is one option. Once you’ve decided on the order size and type, you may convert your cryptocurrency holdings into the fiat currency your platform uses with a single click of the “put order” button. However, if you are

using more than one bitcoin exchange, you will have additional choices. You may trade your Pi for other cryptocurrencies like Bitcoin, Ethereum, and Binance Coin, as well as a number of fiat currencies. Once you do that, the platform will automatically begin storing these coins in your digital wallet.

The vast majority of Pi users plan to eventually liquidate their Pi Coin holdings. That, Pi says, is where things will go from here. For the time being, all mined Pi exist solely on the Pi network, and Pi can only be sold to other Pi users.

How to Sell Pi Coin Profitably?

Those who have mined or otherwise amassed a large quantity of Pi Coins have two ways to turn a profit. To maximize the return on your Pi coin, you can either stake it or sell it.

In contrast to selling your Pi Coin, staking it is a long-term investment strategy. Fortunately, if you decide to sell your Pi coin, you can do so in the same ways as described above for purchasing Pi coins.

You could sell to “whales” and other significant holders of Pi Coins, to users in your inner circle of trust, or through a referral network of other merchants.

How to Transfer Pi Coin to Other Crypto?

Many people have approached me recently about exchanging or converting their Pi coins into other cryptocurrencies. The truth is that until the next stage of Pi development, all mined Pi coins are now unavailable outside of the Pi network.

To buy another cryptocurrency of your choosing, you'll need to sell some of your Pi coins first.

Disclaimer: Pi coin carries a high level of risk and it is not recommended to trade this coin.

FAQs

1. Who created the Pi Coin?

The Pi Network was founded in March 2019 by three Stanford PhD graduates: Dr Nicolas Kokkalis, Dr Chengdiao Fan, and Vincent McPhillip.

2. Can I buy Pi Coin in the United States?

Yes, you may purchase Pi coins in the United States through any well-known cryptocurrency trading platform, such as eToro, Binance, or Coinbase.

3. What is the market capitalization of Pi Coin?

Pi coin does not have a market cap because it is not traded on any public exchange, and it will only have one once it is actively traded.

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