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How and Where to Buy FTX Token (FTT)? - Beginner's Guide

The [FTX](#) token is the native currency of the FTX [cryptocurrency](#) exchange, which facilitates spot trading, futures trading, over-the-counter deals, and staking (ticker symbol FTT).

In 2018, the token's price ranged from roughly \$40 to \$51, with a low of around \$22. This article will walk you through the steps required to purchase FTX coin, show you historical data on its pricing, and offer some educated guesses as to what its future value might be. The history of FTT and its tokenomics will also be discussed.

What is an FTT Token?

Sam Bankman-Fried created the FTX spot and futures cryptocurrency trading platform, and his token, FTX token, is the site's native cryptocurrency. Users of the FTX exchange can benefit from decreased trading fees and additional perks by using the coin denoted by the ticker FTT.

Spot trading, futures trading, negotiated deals, and staking are all made possible by the FTX token, the native currency of the FTX cryptocurrency exchange (ticker symbol FTT).

The price of a token has ranged from around \$22 to as high as \$51 so far this year. In this article, we'll go through the basics of buying some FTX currency, following its price history, and making predictions about its future value. We'll also talk about how FTT came to be and the tokenomics behind it.

How to Buy FTX Token (FTT) ?

Here's a short rundown of the steps required to acquire some FTT from a US-accessible, regulated cryptocurrency exchange:

Step 1: Create an Account Creating a free account on the official eToro website takes only a few minutes. Provide some personal info and ID documents to authenticate the account.

Step 2: Deposit Funds eToro offers numerous methods for consumers to deposit fiat currency, including credit/debit cards, PayPal, eWallets, bank transfers, and many others. Customers can even send cryptocurrencies they currently have to eToro's exchange wallet.

Step 3: Find FTX Token: Start typing "FTX" or "FTT" into the eToro search field to bring up the listing; hit it to view the latest FTX price chart. When ready to purchase, click "Trade" in the upper right.

Step 4: Buy FTX token: On the pop-up window, specify a USD amount to buy FTX with, and then click the "Open trade" button to complete the purchase.

Where to Buy FTX Token (FTT) ?

The FTX token can be bought and sold on multiple cryptocurrency exchanges, including the FTX exchange. Investors may find these regulated crypto platforms that have been around longer to be more appealing to purchase FTX tokens:

Bitstamp

Bitstamp Is a Trusted Platform Where You Can Purchase FTX Token

A blog post by Bitstamp announced the upcoming June 2021 listing of the FTT cryptocurrency. Founded in 2011, Bitstamp is a trustworthy cryptocurrency exchange that supports trading in more than 70 different coins.

The streamlined pricing structure makes it an easier (albeit more costly) point of entry for newbies, and the selection is more than sufficient for the vast majority of amateurs.

When it comes to ease of use and overall quality, Bitstamp is among the best cryptocurrency exchanges. Even though it isn't flashy, the design is inviting and easy to navigate. However, advanced users have the option of selecting lower transaction costs or more coin access.

Bitstamp claims that 98% of its cryptocurrency assets are offline in cold storage and are fully protected, and they have mandated the use of two-factor authentication for all traders making use of critical account services.

Its straightforward payment structure and the option to buy crypto with fiat currency directly from a

savings account, credit card, or debit card make it a potentially good option for individuals just starting started in the cryptocurrency realm.

Binance

FTX Token can be traded on Binance for a 0.10% trading fee.

In December of 2019, Binance began trading the FTT token. Binance Exchange has remained a leading cryptocurrency exchange platform by offering users the widest variety of trading pairs of any major exchange.

Binance Coin is the native cryptocurrency of the 2017 startup founded by Changpeng Zhao. Binance allows its users to instantly purchase cryptocurrencies using either a credit card or fiat currency. Binance can be accessed via its website, desktop browser, and mobile app.

This bitcoin exchange has low costs and instant deposits/withdrawals. Users have the opportunity to learn about cryptocurrencies at no cost and potentially walk away with some cryptocurrency winnings.

You can save a lot of money by not having to pay Binance's fees twice, and the many payment methods they accept mean you don't have to.

Binance offers a separate site in the US, with less functionality and fewer coins. Binance.US lists only about 60 cryptocurrencies, compared to more than 600 on the international platform, which includes many new crypto coins. The difference is due to the absence of futures markets and leveraged tokens on Binance.US.

Traders at Binance can take advantage of a number of passive income strategies that provide little to no risk. Users can stake their cryptocurrency holdings to earn up to 30% APR, or they can deposit funds to earn lower but much more stable rates in a fully customisable savings account.

Binance has taken a proactive approach to advertising and promotion as of late, investing heavily in several sports teams and most notably becoming a sponsor and partner of the Alpine F1 Team.

Taking everything into account, Binance could be the best place to start investing in FTT tokens.

Conclusion

FTX is a successful cryptocurrency exchange because of its competent management. You may purchase FTT tokens on exchanges like eToro and Bitstamp, and they may be an useful entry point for investing in the FTX ecosystem.

Due to its many features, including copytrading, education, and staking, as well as the fact that it is regulated by many agencies, eToro is our top recommendation.