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Guide For Dummies: How to Buy Ripple Token (XRP) Easily?

Original:

<https://www.btcc.com/en-US/academy/crypto-basics/guide-for-dummies-how-to-buy-ripple-token-xrp-easily>

“How to buy XRP in the United States” is trending on Google as investors investigate purchasing the cryptocurrency token of the Ripple network. However, XRP is not as widely accessible as it formerly was.

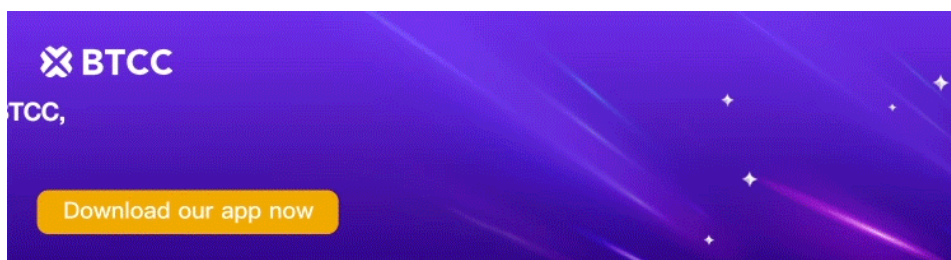
Due to the Securities and Exchange Commission’s (SEC) lawsuit against Ripple Labs (the creators of XRP), Coinbase has removed XRP from its cryptocurrency offering. Currently, you cannot buy XRP on Coinbase, but there is a legal workaround that will allow you to do so.

How to Buy Ripple Token (XRP)

As of this writing, Coinbase does not offer direct XRP purchases. Coinbase banned XRP trading on January 19 after the SEC accused Ripple Labs of illegally generating over \$1.3 billion in profits by issuing unregistered digital asset securities.

Ripple Labs contends that XRP is not a security and should therefore be exonerated. Despite the ongoing conflict between Ripple Labs and the SEC, some crypto investors are still eager to purchase XRP. If you want to invest in XRP, in addition to spot trading, you can also buy and sell XRP margin trading to earn. Compared with spot trading, the advantage of margin trading is that it allows you to earn, it doesn’t matter whether the price of XRP rises or falls. Besides, margin trading allows you to add leverage and trade with little amount of asset.

Note: Before diving into this guide, make sure you’re download the BTCC app and get onboarded.



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How to Trade XRP Perpetual Contract?

STEP 1: Register [a free trading account](#) and log in

Hi, welcome to sign up

1 Verify phone/email ————— 2 Registration success

Mobile **Email**

Please input the email address

verification code

Please create a 6-16-character password, including letters ...

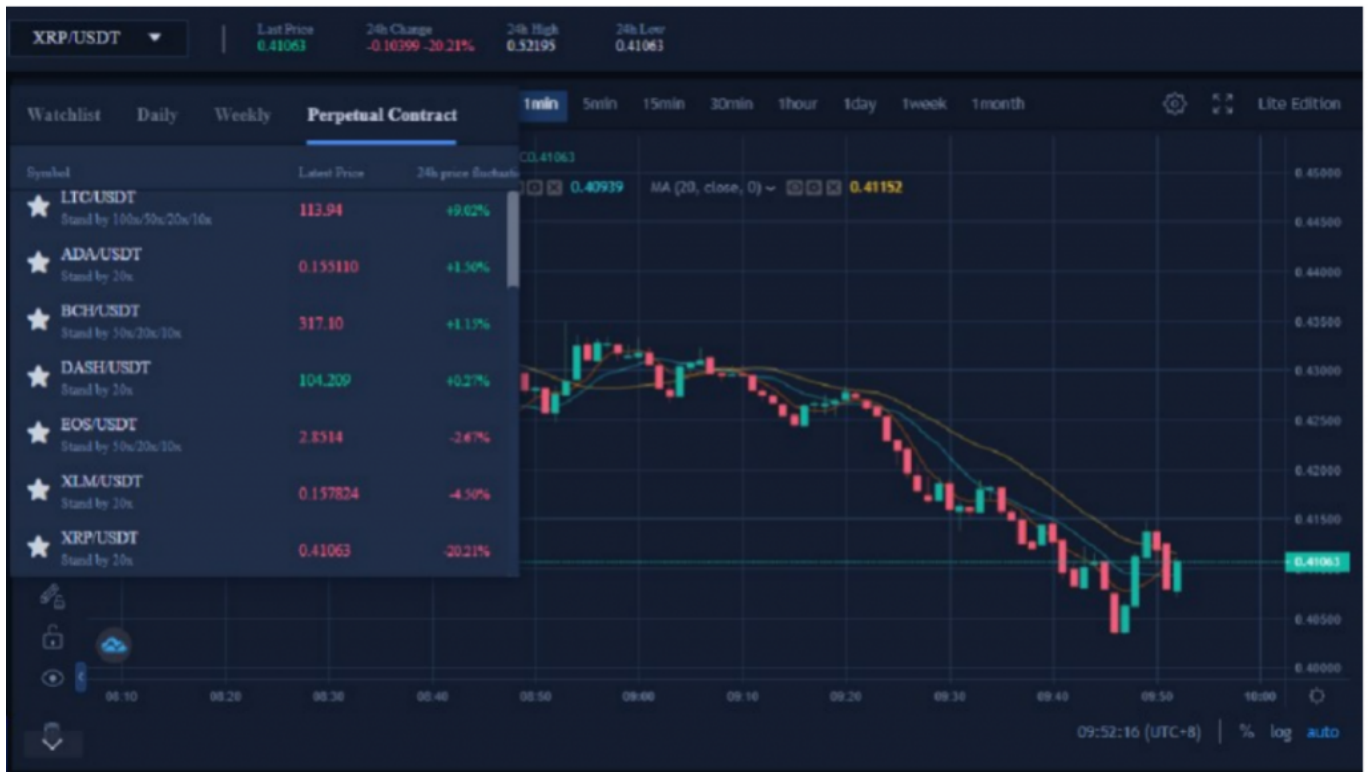
please confirm your new password

Invitation code (optional)

I have read and agree with [«BTCC Service Terms»](#)

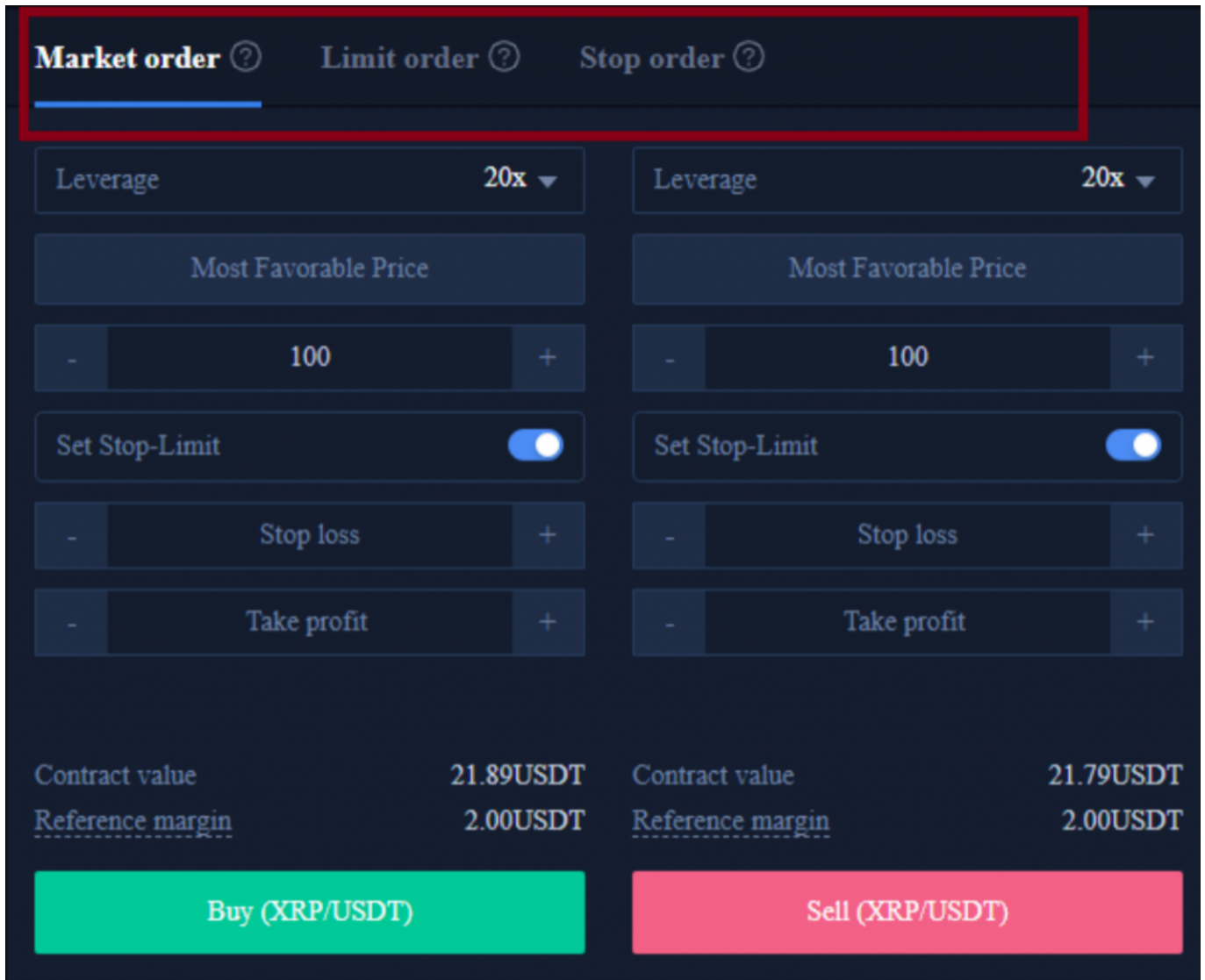
Already have an account? [Log in now](#)

STEP 2: Choose the type of XRP margin trading



STEP 3: Select the BTCC margin trading order type

BTCC margin trading orders are divided into market orders, limit orders and stop loss orders.



·Market orders: Users place orders at the best price in the current market to achieve fast trading.

·Limit order: A limit order is used to copy the top/bottom, and refers to a buy/sell price set by the user. After the market reaches the limit price, the margin trading can be executed.

·Stop Order: A stop order is an advanced limit order, and users can customize a buy/sell price. After the market reaches the limit price, the margin trading can be executed.

STEP 4: Choose the 20x XRP perpetual contract

Market order ? **Limit order** ? **Stop order** ?

Leverage	20x ▼	Leverage	20x ▼		
Most Favorable Price		Most Favorable Price			
-	100	+	-	100	+
Set Stop-Limit <input checked="" type="checkbox"/>		Set Stop-Limit <input checked="" type="checkbox"/>			
-	Stop loss	+	-	Stop loss	+
-	Take profit	+	-	Take profit	+
Contract value	21.89USDT	Contract value	21.79USDT		
<u>Reference margin</u>	2.00USDT	<u>Reference margin</u>	2.00USDT		
Buy (XRP/USDT)		Sell (XRP/USDT)			

STEP 5: Choose the lot size

Market order [?] Limit order [?] Stop order [?]

Leverage	20x ▼	Leverage	20x ▼
Most Favorable Price		Most Favorable Price	
-	300.00	+	
The range is 100~50000 Quantity (lot)		-	100
		Set Stop-Limit <input type="checkbox"/>	
Contract value	65.36USDT	Contract value	21.69USDT
Reference margin	6.00USDT	Reference margin	2.00USDT
Buy (XRP/USDT)		Sell (XRP/USDT)	

The XRP trading unit at [BTCC](#) allow user to choose the number of lots based on their investment situation, and the range can be selected from 100 to 50000 lots. There are real-time contract values and reference margins below.

STEP 6. Set the take profit and stop loss price

The image shows a trading interface with three order types: Market order, Limit order, and Stop order. The Market order section is highlighted with a red box. It shows a leverage of 20x, a 'Most Favorable Price' button, and a quantity of 300.00. The 'Set Stop-Limit' toggle is turned on, with a price of 0.19789 and a stop-loss price of 0.23. The Limit order section shows a leverage of 20x, a 'Most Favorable Price' button, and a quantity of 100. The 'Set Stop-Limit' toggle is turned off. Both sections show contract values and reference margins. The Market order section has a 'Buy (XRP/USDT)' button, and the Limit order section has a 'Sell (XRP/USDT)' button.

Market orders, limit orders and stop orders all need to set a take-profit and stop-loss price. The difference is that market orders can be executed immediately at the best price, while limit orders and stop orders need to be set for the same day or a week.

STEP 7. Choose price direction: Buy when bullish, Sell when bearish

After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Note that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform. Click the buy or sell button, and the XRP order is completed.

Currency information Assets ▾ 1w***com English ▾

Market order ⓘ **Limit order**

1w***com
Identity Authentication: KYC2 >

Leverage 20Double 20Double ▾

- 0.41492 +

- 100 +

Valid period Weekly Daily

Set Stop-Limit Daily


- 0.41472 + - 0.43399 +

- 0.43492 + - 0.41379 +

Contract value	41.51USDT	Contract value	41.38USDT
Reference margin	4.00USDT	Reference margin	4.00USDT

Buy (XRP/USDT) **Sell (XRP/USDT)**

Finally, after the margin trading is completed, it will be displayed at the bottom of the position page; if there is no trading to be executed, it will be displayed at the bottom of the pending order page.

Position	Pending order	Transactions Daily	P&L Daily	<input checked="" type="checkbox"/> All	<input type="checkbox"/> Per	More>>	
Symbol	Position order no	Direction	Amount	Open price(USDT)	Close price(USDT)	F	Opetation
 No record yet!							

For more orders information, you can click on the margin trading report at the top right of the page to view.

At this point, you have completed the XRP margin trading. If you have further inquiries, please contact the online customer service.

[Register and Start your Crypto Journey Now!](#)