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Floki Inu Price Increases by 30%; The Reason Behind it

Original:

<https://www.btcc.com/en-US/academy/research-analysis/floki-inu-price-increases-by-30-the-reason-behind-it>

Once again, among the top 1,000 BSC whales, the FLOKI meme coin is the most traded token.

Since its release, the famous meme coin [Floki Inu \(FLOKI\)](#) has caused quite a stir among investors seeking a quick return on their money. This [Shiba Inu](#) competitor has been making headlines for all the wrong reasons: it has seen a tremendous price surge, and it has become the most traded token among the 1000 largest BSC whales.

With the introduction of FLOKI Inu, BSC whales have become the largest market for this [cryptocurrency](#).

By a considerable margin, the 1000 greatest BSC whales have millions of Floki Inu tokens, according to statistics from whale monitoring firm WhaleStats, with [Filecoin](#) holding the second largest amount (FIL).

[\\$FLOKI](#) is now among the top 10 most purchased tokens by the 100 biggest ETH whales according to WhaleStats!

This puts [\\$FLOKI](#) in the same league as [\\$SHIB](#), [\\$MATIC](#), [\\$LINK](#) and other heavyweights! <https://t.co/6jDui8bPsQ>

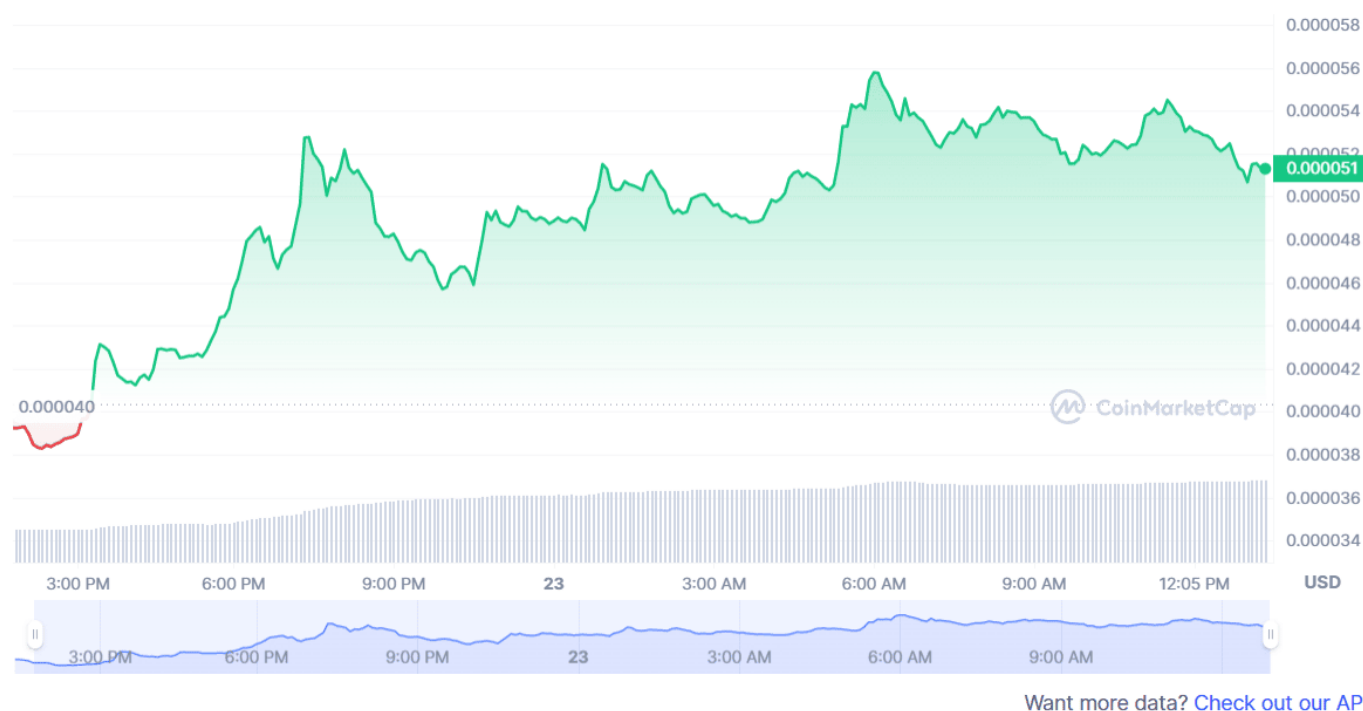
— FLOKI (@RealFlokiInu) [February 18, 2023](#)

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Floki increases by almost 30%

Floki, the [cryptocurrency](#) named after Elon Musk's dog, is the latest meme-coin to gain traction in the cryptocurrency market. At the time of writing, the average price on exchanges was \$0.0000513, up 31.02% from its previous low. The company's 24-hour trading volume is \$150,200,772, an increase of about 155.13%. To the contrary, it is currently ranked 213rd on CoinMarketCap.



Its highest ever value, \$0.0003437, was recorded on November 4, 2021. Since then, interest in the Floki Inu has waned, and its price has fallen to a level -88.38% below its all-time high (ATH).

There are many factors that have contributed to this recent price increase, including its roadmap and its partnership with Amino Rewards. The official Floki Inu Twitter account claims that the release of this road map will help everyone involved in the Floki Inu project to understand the big picture.

With the help of Floki Inu, a Web3 rewards network for sports and health called Amino Rewards will be able to store all of its tokens in Floki's crypto locker system, with an initial investment of \$4 million to \$8 million.

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