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Five Simple Ways to Earn Bitcoin You Can Consider

Original:

<https://www.btcc.com/en-US/academy/research-analysis/five-simple-ways-to-earn-bitcoin-you-can-consider>

Today, people are looking for creative ways to earn Bitcoin, in some cases, without even spending a penny. See what ways you can earn [Bitcoin](#) without effort. Since the emergence of Bitcoin more than a decade ago, investors and enthusiasts have been trying to make more money on their [cryptocurrency](#). At the beginning, holding is the preferred strategy to earn new currency. For those who do not know or have just entered the cryptocurrency world, “hodl” is a typo from holding. It becomes slang and refers to the purchase and holding strategy in the Bitcoin and cryptocurrency community. This allows hodlers to wait for the right time for their assets to reach the desired interest rate before selling and making a profit.

Just “avoiding” is not enough. Not to mention, it needs a sufficient number of BTCs to Hoddle in order to generate considerable profits. People want to earn Bitcoin and do it in different ways. Fortunately, this opportunity does exist. Nowadays, people try to earn more Bitcoin creatively, and in some cases, they don’t even need to spend a dime on it. So, what are your ways to earn Bitcoin?

Earn Bitcoin and Other Cryptocurrencies Through Interest Accounts

One of the most effective ways to borrow some of your digital currency assets is to increase your interest through an encrypted currency platform. Many cryptocurrency lending platforms outside, such as hodlnaut, provide different attractive interest rates for a variety of cryptocurrency assets through interest accounts. Other cryptocurrency lending platforms that provide interest accounts include youhodler, Celcius network and NEXO.

It is essentially an escrow account in which you can deposit your BTC and earn interest every month. Generally, the interest rates and terms offered through these platforms are often favorable. There is no minimum deposit amount, and the effective annual percentage yield is as high as 8.3%. As with any investment, you need to read the details before creating an interest account and depositing it into the asset. However, this is one of the easiest ways to earn free Bitcoin based on your existing assets.



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Choose Bitcoin Cash Back When Shopping Online

Did you know that you can earn satoshis cash back when shopping online? Cash back is an e-commerce reward and rebate system. Many large companies, such as eBay, Expedia, Macy's department store and Hilton, have known to reward their customers with cash back in cryptocurrency.

There are many cashback reward applications that you can consider. With applications like stormx, a micro task, and a money making platform, you can shop online at your favorite businesses that are currently offering cash back. Other notable apps, such as coinrebates, fold and lolli, can receive up to 30% Bitcoin rewards when shopping at participating retailers. Once a certain period of time has passed, you will be rewarded with Bitcoin, usually after the return period of the purchased items.

Participate in the Alliance Marketing Project of Bitcoin Reward

Alliance marketing plan is one of the most effective ways to earn additional BTC. And there are many ways. For example, if you run a personal blog or YouTube channel, you can embed an alliance marketing link rewarded with Bitcoin. When people visit the channel and click the link to register, you will be rewarded. You can recommend your links to anyone, such as friends and family, and in any channel where you think you will get the best recommendation success rate.

Many companies offer generous alliance rewards, such as trezor, a hardware wallet. For each successful recommendation, you will receive a commission of up to 12-15%. If you're a trader, local Bitcoins is a compelling peer-to-peer trading site for Bitcoin and other major cryptocurrencies. At the same time, they offer a 20% commission directly to your local Bitcoin wallet for successful referrals.



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Get Paid with Bitcoin

It sounds very direct. You can choose to pay with Bitcoin! In today's digital world, progressive companies, especially those in the field of technology or financial technology, pay their employees with Bitcoin. For example, some companies, such as Exodus and fairlay, either let their employees choose Bitcoin or combination or no legal currency option to get paid.

By choosing to pay with BTC, you will have the opportunity to increase your cryptocurrency capital and further reinvest it into other channels, such as interest accounts or other cryptocurrency earning methods, as mentioned above.

Earn Bitcoin Through Leveraged Trading

You can also earn Bitcoin through leveraged trading. In this case, leverage refers to borrowed funds, which increases the size and risk of traders' positions and ultimately their profitability. It works by depositing, as your margin, to see increased risk.

One advantage of using this type of trading is that you only need to deposit a small part of your trading value to make a profit equivalent to the regular trading of other exchanges. One of the most popular platforms is primexbt and bitmex, because they both provide up to 100 times leverage allowance for Bitcoin transactions.

Earning BTC can be carefree and low cost. If you know where to look and what to do, you will be able to generate stable income in the form of cryptocurrency without effort. As with any financial decision, before making a commitment or investment, you must carefully read the detailed rules to avoid undesirable setbacks.