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## Ethereum Price Prediction for March: Is the Rally Just Beginning?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/ethereum-price-prediction-for-march-is-the-rally-just-beginning>

Ethereum Price Prediction: ETH price rallied above the \$1,700 resistance zone. The price might correct lower and test the \$1,650 support level before rising again.

- ETH started a significant increase above the \$1,650 resistance zone.
- The price is standing above \$1,650 and the 100 hourly simple moving average.
- There is a major bullish trend line forming with support near \$1,690 on the hourly chart of ETH/USD.
- The pair could correct lower, but dips might be limited below the \$1,650 support.

### Ethereum Price Eyes More Gains

Ethereum price started a major increase above the \$1,600 resistance zone. ETH even cleared the key \$1,700 resistance zone to move further into a positive zone, similar to bitcoin.

Finally, the price spiked above the \$1,740 resistance and traded close to \$1,800. A high was formed near \$1,784 before there was a downside correction. There was a sharp decline below the \$1,700 level. The price tested the \$1,665 support zone and traded as low as \$1,666.

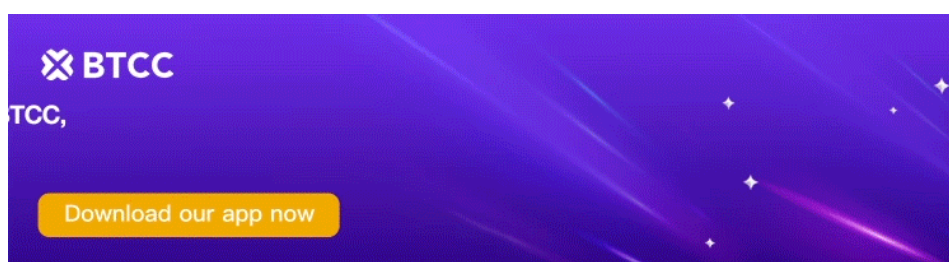
Ether price is now trading above \$1,650 and the 100 hourly simple moving average. There is also a major bullish trend line forming with support near \$1,690 on the hourly chart of ETH/USD.

On the upside, the price is facing resistance near the \$1,725 zone. It is near the 50% Fib retracement level of the recent decline from the \$1,784 swing high to \$1,666 low. The first major resistance is near the \$1,740 and \$1,750 levels.

The 76.4% Fib retracement level of the recent decline from the \$1,784 swing high to \$1,666 low is also near \$1,750. The next major resistance is near the \$1,800 level. A close above the \$1,800 resistance zone might start another major increase.



In this case, the price may perhaps rise towards the \$1,880 resistance level. Any more gains might send the price towards \$2,000.



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## Ethereum Price Prediction: Dips Supported in Ethereum?

If ETH fails to clear the \$1,740 resistance, it could start another decline. An initial support on the downside is near the \$1,690 level and the trend line.

The next major support is around \$1,650. If it falls below \$1,650, the price could fall towards \$1,600. Any more losses could call for a test of the \$1,550 level.

## Technical Indicators

Major Support Level - \$1,650

Major Resistance Level - \$1,740

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