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Ethereum Classic (ETC) Price Prediction 2023, 2025, 2030

Original:

 $\frac{https://www.btcc.com/en-US/academy/research-analysis/ethereum-classic-price-prediction-2023-202}{5-2030}$

Ethereum Classic (ETC) was launched as a hard fork of Ethereum (ETH) in 2016 due to the disagreement of a part of users to manually interfere in the blockchain. In this article, we'll dive into the latest Ethereum Classic price prediction for 2023, 2025 and 2030, and its potential prospects as a long-term investment.

Now that ETH has completed its transition to a proof-of-stake (PoS) consensus mechanism from a proof-of-work (PoW) one while ETC maintains its PoW status, the latter could turn out to prove more popular as a store of value, thanks to its cheaper price.

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Before diving into the Ethereum Classic price prediction and discussing numbers that might get you bored for no reason at all, let's have a look at the basic introduction of this currency.

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Ethereum Classic (ETC) Overview





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What is Ethereum Classic?

Founded by Vitalik Buterin and the Ethereum Foundation, Ethereum Classic is a blockchain that was built due to the split of the Ethereum blockchain into two separate chains after a disagreement among its community members.

In June 2016, members of the Ethereum community began an intense debate over a potential hard fork, or split, after a hack of the decentralised autonomous organisation (DAO) that resulted in the theft of 3.6 million ether coins.

Eventually, the side urging for a revision to the blockchain eventually won the argument and created a hard fork of Ethereum, which is now ETH, the second biggest crypto.

Ethereum Classic, on the other hand, is a continuation of the original blockchain after a substantial number of miners decided not to go with the fork. They held to the principle that "code is law," despite the hack.

Hence, in July 2016, the Ethereum network officially forked into two blockchains: Ethereum and

Ethereum Classic. Exchanges supported both blockchains, allowing the Ethereum Classic legacy network to continue with ETC as its native coin. Post the split, ETH holders at the time received the same amount of ETC in their wallets for free.

Ethereum Classic uses proof of work to validate transactions. However, after the Merge in September 2022, Ethereum recently switched to the proof of stake consensus, making it sustainable.

Some of the use cases for ETH are as follows:

- Decentralized autonomous organizations (DAOs)
- Layer 1 network
- Layer 2 solutions (network of networks)
- Enterprise Ethereum
- Smart contracts
- Network of tokens
- Non-fungible tokens (NFTs)

Some of the use cases for ETC are as follows:

- Utility token for decentralized applications (dApps)
- NFT dApps
- Censorship resistance
- Store of value

Key Developments of Ethereum Classic

Ever since its inception, Ethereum Classic has achieved a lot within a span of a few years. Here are some of Ethereum Classic's key developments post the hard fork:

- In July 2016, ETC was listed by Poloniex
- In August 2016, DAO funds unlocked on ETC
- In October 2016, Gas Repriceupgrade took place
- In January 2017, Die Hard upgrade took place
- In March 2017, a monetary policy consensus was formed
- In December 2017, the Gothamupgrade took place
- In October 2018, Coinbase listed ETC
- In September 2019, the Atlantisupgrade took place
- In January 2020, the Aghartaupgrade took place
- In November 2020, the Thanosupgrade took place
- In July 2021, the Magnetoupgrade took place
- In February 2022, the Mystiqueupgrade took place
- In March 2022, ETC welcomed a new hash rate
- In April 2022, the Ethereum Classic DAOwas formed with a mission to future-proof the

network's development via an open-source development fund

- In July 2022, Vitalik Buterin endorsed Ethereum Classic
- In July 2022, Antpoolsupported the Ethereum Classic ecosystem with a \$10M investment
- In August 2022, the ETC hash rate surged



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Current Ethereum Classic Price

At the time of writing, Ethereum Classic is trading at \$19.58 with a market capitalization of \$2,769,682,151, ranking #28 amongst all cryptocurrencies by that metric. In the past 24 hours, the ETC coin price has surged by 10.53% with a trading volume of \$345,802,222.

The current price level means that Ethereum Classic has witnessed an overall rise of 15.0% in the past seven days and 30.2% in the past fortnight. The ETC price has also moved above the important support level at \$16.15, the lowest level on March 10th.

Therefore, there is a likelihood that the price will continue rising as buyers target the year-to-date high of \$25, which is about 28% above the current level. A move below the support at \$16.15 will invalidate the bullish view.

Now let's move on to the ETC price prediction for 2023 and beyond.

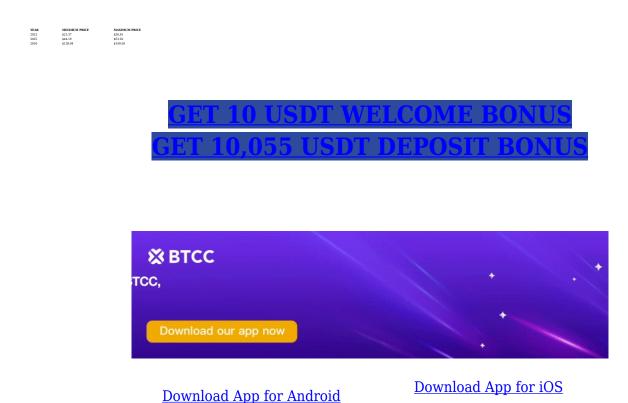


ETC Price Prediction 2023, 2025, 2030

We've covered most of the important things you need to know about Ethereum Classic before considering its price prediction. If you are really interested in investing in the coin, this is the time

to be more attentive. Do note, however, that predictions are not a substitute for your own research and due diligence.

Below pulls together our Ethereum Classic price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's future value potential:



Ethereum Classic Price Prediction 2023

If the platform welcomes a thriving userbase and a spike in the rate of adoptions and collaborations, Ethereum Classic might see impressive growth throughout 2023.

As per our Ethereum Classic price prediction 2023, Ethereum Classic is expected to reach a possible high of \$26.81 by the end of 2023. On the flip side, if it fails to commit to its expectations, the ETC price might slip down to \$23.37, with an average price of \$23.79.

Ethereum Classic Price Prediction 2025

Ethereum Classic looks positioned to reach its potential in the coming years. If the project manages to attract investors and whalestats with its developmental and community-building initiatives, Ethereum Classic price might experience a significant increase in 2025.

Our Ethereum Classic price prediction 2025 forecasts that at the very highest, Ethereum Classic price may reach \$53.62 by 2025. The minimum price could be \$44.19, with an average price of \$46.21.



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Ethereum Classic Price Prediction 2030

The Ethereum Classic ecosystem is actively growing with new users and partnerships and may remain viable in the long term. Our Ethereum Classic price prediction 2030 forecasts that the Ethereum Classic price is expected to range between \$138.04 and \$149.58 in 2030.

Here, it's worth pointing out that 2030 is still a long way away. 7 years down the line, the crypto market could be affected by a host of different events and updates, each of which is difficult to ascertain. Ergo, it's best that predictions like these are taken with a pinch of salt.

Is Ethereum Classic a Good Investment?

One advantage of Ethereum Classic over its competition is its immutability, which means that once a transaction is recorded on the blockchain, it cannot be changed. This provides a high level of security and transparency, making it attractive to businesses and individuals who value these attributes. Additionally, Ethereum Classic's focus on decentralization and community governance makes it a popular choice among those who prioritize these ideals.

On the other hand, however, it faces a fierce competition from other similar crypto projects, does not stand out with its technology and innovation, does not have a genuine community (not counting speculators and hype-chasing crowd) and the team behind the project is unproven.

Therefore, regarding the "should you buy Ethereum Classic?" question, we leave it up to you to

decide.

In closing, please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

FAQs

Can Ethereum Classic reach \$10,000?

No. Our prediction model sees no possibility for Ethereum Classic to reach \$10,000 in the future. While the Ethereum Classic (ETC) price may experience impressive upward movement, reaching such a significant milestone seems unlikely based on the available data and market conditions.

Can Ethereum Classic reach \$5,000?

No. According to our analysis, there is no evidence that Ethereum Classic will reach \$5,000.

Can Ethereum Classic reach \$1000?

No. According to our analysis, there is no evidence that Ethereum Classic will reach \$1000.

Will ETC reach \$100?

In its Ethereum Classic price prediction, algorithmic forecasting tools *Changelly* estimated that the Ethereum Classic price could exceed \$100 by 2027.

Will Ethereum Classic go up 2023?

Ethereum Classic has enjoyed something of a recovery in 2023 so far, so we will have to see what it can do to maintain that good performance. A lot will depend on how the crypto market behaves as a whole. You need to remember a variety of elements will influence the potential development of Ethereum Classic in 2023, thus the prices may, and do, go down as well as up.

How high Ethereum Classic will go?

The average price of Ethereum Classic might go to \$23.79 by the end of 2023. If we estimate the

five-year plan, it is estimated that Ethereum Classic price will reach the \$109.02 level in 2028.

What is the Ethereum Classic prediction for 2025?

Our <u>Ethereum Classic prediction</u> 2025 suggests that Ethereum Classic will be trading between \$44.19 and \$53.62 by 2025.

What will Ethereum Classic be worth in 2030?

As per our Ethereum Classic price prediction 2030, Ethereum Classic is expected to reach a maximum price of \$149.58 in 2030, with a minimum price of \$138.04.

Where can I buy Ethereum Classic?

Notable options for purchasing Ethereum Classic include Binance, BTCC and Coinbase. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of ETC. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

Buying ETC on BTCC is simple. Check <u>here</u> to <u>create an account</u> on BTCC and choose to purchase ETC with <u>USDT</u> and a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps. You can also choose to deposit ETC with a minimum single deposit of 15ETC.



What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, BTCC is one of the top:cryptocurrency derivatives exchanges in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 150x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading ETC</u> now.

BTCC Starter Rewards

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