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Dogecoin Price Prediction - Can DOGE 10x to \$1.00?

Original:

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[Dogecoin price prediction](#) continues to be bullish as the most popular meme coin has crossed the 50-day moving average above \$0.1120. With a market cap of \$16 billion, DOGE coin is ranked 8th in the list of cryptocurrencies.

[DOGE](#), a cryptocurrency, has seen massive gains in recent days, rising more than 31% in the last 24 hours and more than 110% in the last seven days.

Elon Musk Has Finished the Twitter Deal

The meme coin is gaining traction as a result of the Twitter deal, which is expected to be finalized soon. Elon Musk, a long-time supporter of Dogecoin, has hinted that he will soon reach an agreement with Twitter to purchase the social media platform.

This announcement has given DOGE investors hope because Musk previously promised to integrate DOGE payments into the platform. It was not the first time Elon Musk's tweet or comment influenced the price of the DOGE token. He has multiple times caused a surge in this unique memecoin.

As a result, it is incorrect to assume that the coin has a special relationship with the world's richest person. The optimism surrounding the Twitter transaction is what is keeping the meme token higher on the market and causing its value to rise. It has now become one of the top-performing cryptocurrencies this week, owing to Musk and Twitter Deal optimism.

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Dogecoin Price Prediction: Will the Deal Pump DOGE to \$1 ?

Aside from that, the DOGE coin was receiving bullish bets in the hopes that it would soon cross the \$1 threshold. Its price is currently near \$0.12, and while there is still a long way to go before reaching \$1, the surrounding optimism is keeping the hopes alive.

Furthermore, improved market sentiment is driving up prices after the total market cap of cryptocurrency surpassed \$1 trillion. On the other hand, Musk's unpredictable nature is forcing some investors to withdraw their profits, causing the DOGE price surge to slow.



Technically, Dogecoin's immediate resistance stays at the \$0.14 level, which is being extended by a downward trendline.

On the weekly chart, DOGE has formed a descending triangle pattern, which is usually a bearish signal, but the recent fundamentals and a bullish cross above the 50-day moving average are signaling a bullish crossover opportunity.

A break above the \$0.14 level could move DOGE prices toward the \$0.18 level or even \$0.22.

Dogecoin (DOGE) is trading on BTCC, check the link below to buy DOGE now.

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