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Dogecoin Is Set to Explode! Will Doge Hit \$1 During This Bull Run?

Original:

 $\underline{https://www.btcc.com/en-US/academy/research-analysis/dogecoin-is-set-to-explode-will-doge-hit-1-during-this-bull-run}$

Abstract:

- The price of Dogecoin is close to surpassing 10 cents, and sustaining above these levels might spark an upcoming sharp increase.
- In the meantime, the token is acquiring a tremendous amount of traction against <u>Bitcoin</u>, and a 100% price increase is imminently anticipated.

The value of <u>Dogecoin</u>, the ninth-ranked asset, has recently increased by over 10% and is rapidly approaching key levels at roughly \$0.1. There has been a notable activation of the <u>DOGE</u> community, as trade volume has increased by over 200%, reaching \$1.5 billion, with bulls accounting for the vast majority of this increase. The cost is currently reaching fresh 2023 highs, suggesting further price growth is possible.

Bitcoin's price is about to break out of a rising wedge, which is bullish. After a breakout, the price might surge over \$0.11, testing the significant resistance at \$0.14 and slicing through key support levels at \$0.12. Meanwhile, key support and resistance levels are being tested as the <u>DOGE</u> price versus BTC.

In the first quarter of 2023, the DOGE/BTC exchange rate is predicted to see a big breakout, which, according to well-known analyst Bluntz, could spark a 100% rise.



One of the first altcoins to recover, Dogecoin is currently trading between critical support and resistance levels. Holding above these levels, which have served as resistance for nearly a year, might set the stage for a significant surge beyond \$1, as predicted by analyst Captain Faibik.

\$DOGE \$1 is Programmed, Just Hold with Patience..!!

Patience will be Rewarded \triangle #Crypto #DOGE #DOGEUSDT pic.twitter.com/G9pTBx9F3w

— Captain Faibik (@CryptoFaibik) January 31, 2023

Dogecoin whales went active and traded roughly 450 million tokens for \$40 million as rumors of a large price increase spread. Twenty of the most popular wallets paid a total of 1.01 DOGE, or \$0.09, to send a token to an unidentified wallet. Collectively. The price of Dogecoin (DOGE) is expected to continue its rapid ascent in the foreseeable future.

Why Trade DOGEUSDT Futures on BTCC

To trade Dogecoin (DOGE) futures, you can choose BTCC crypto exchange. BTCC was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone.



We specializes in crypto futures contract trading, offering perpetual futures contracts. The maximum leverage offered by BTCC for daily futures contracts is 150x. The vast variety of futures offered by BTCC accommodates the trading habits and objectives of both novice and seasoned traders. We offer the USDT-margined futures and Coin-margined futures . Users can trade futures using USDT or cryptos like BTC, ETH, and Dogecoin (DOGE). And Large orders of up to 300 BTC can be executed at the top price levels.

Here are the main advantages of using the BTCC crypto exchange to trade Dogecoin (DOGE) futures:

- Largest variety of futures: Daily and Perpetual futures
- Flexible leverage from 10x to 150x
- Lowest trading fees 0.03%
- Industry-leadingmarket liquidity
- Plenty of campaigns to win exciting rewards

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BTCC also provides many campaigns and you can participate to win exciting rewards. Find out

what campaigns are available now: https://www.btcc.com/en-US/promotions.



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1.Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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