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ConstitutionDAO (PEOPLE) Price Prediction 2023, 2025, 2030 — Is PEOPLE a Good Investment?

Original:

https://www.btcc.com/en-US/academy/research-analysis/constitutiondao-price-prediction-2023-2025-2030

ConstitutionDAO (PEOPLE) was a decentralized autonomous organization (DAO) formed in November 2021 to purchase an original copy of the United States Constitution. This guide will offer you the latest ConstitutionDAO price prediction for 2023, 2025 and 2030, and its potential prospects as a long-term investment.

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Before diving into the PEOPLE coin price prediction and discussing numbers that might get you bored for no reason at all, let's take a quick look at what exactly ConstitutionDAO crypto is.

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ConstitutionDAO (PEOPLE) Overview

Cryptocurrency Ticker Symbol Rank Price Price Change 24H Market Cap Circulating Supply Trading Volume All Time High

All Time Low

ConstitutionD PEOPLE 263 \$0.02062 -0.38% \$104,314,497 5,060,137,334.7 PEOPLE \$7,818,403 \$0.1852 \$0.0007099





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What is ConstitutionDAO?

ConstitutionDAO's PEOPLE token looks like being a crypto that just won't die, even if the purpose for which it was created has long gone.

Ever since Laszlo Hanyecz bought two pizzas from Papa John's in 2010 using bitcoin, people have used cryptocurrency to make real-world purchases. While there is, theoretically, no limit to what can be bought and sold with virtual currency, one of the most audacious attempts to make use of crypto took place in late 2021.

The ConstitutionDAO (Decentralised Autonomous Organisation) was founded when it transpired that the auction house Sotheby's was to auction off an original copy of the United States Constitution in

November 2021. There are only 13 original copies from 1787 of this document left in the world, so this was a big deal. With the internet being the internet and especially with the cryptosphere being the cryptosphere, a group of cryptocurrency enthusiasts decided to join together in an attempt to raise funds to buy the Founding Fathers' document.

The group of people, which included developer Jonah Erlich, decided to set up a DAO to raise funds, selling tokens called PEOPLE (which, Erlich later admitted, should have been changed to WTP, after participants realised there was something rather off with the concept of "buying, selling and trading PEOPLE") in order to raise the cash to buy the two-centuries-old document.

In the space of about a week, the DAO had generated ETH worth around \$47m via the sale, which should have been enough to win the auction, except that the DAO did not take into account auctioneers fees, as well as the cost of storing, insuring and transporting the document. In the end, the item was won by an anonymous bidder who paid just over \$43m for it. The winner later turned out to be hedge fund founder Ken Griffin, ironically, a man who had previously described cryptos a "jihadist call" against the dollar. Griffin has since changed his mind, saying in March 2022 that crypto was "one of the greatest stories in finance over the last 15 years."

With the auction lost, the DAO said it would wind up and people could get their money back.

However, something a little odd happened. Despite the DAO saying on its website: "Having lost the auction and following the core team's choice to wind down, we would like to remind you that the tokens possess no rights, governance, or utility other than redeeming them for Ethereum from the smart contract held in Juicebox at a ratio of 1,000,000:1—the same ratio at which contributions were made to the initial crowdfund to buy the Constitution", the PEOPLE token has not gone away. As of 25 April 2023, it was still being bought, sold, and traded on crypto exchanges and, while its price had been higher in the not-too distant past, it is far from being a dead coin.

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Current PEOPLE Coin Price

At the time of writing, PEOPLE is trading at \$0.02062 with a market capitalization of \$104,314,497,

ranking #263 amongst all cryptocurrencies by that metric. In the past 24 hours, the price of PEOPLE has decreased 0.38% with a trading volume of \$7,818,403.

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ConstitutionDAO Coin Price Prediction 2023

As per our ConstitutionDAO coin price prediction 2023, ConstitutionDAO is expected to reach a maximum price of \$0.032 by the end of 2023. In the most bearish scenario, the price of ConstitutionDAO coin may land at a minimum of \$0.026, with an average price of around \$0.027.

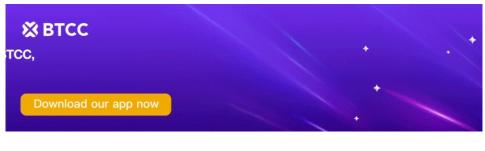
[TRADE_PLUGIN]PEOPLEUSDT,BTCUSDT[/TRADE_PLUGIN]

ConstitutionDAO Price Prediction 2025

In 2025, the ConstitutionDAO price is estimated to reach \$0.056, at minimum, and the maximum

price could be \$0.065, according to our ConstitutionDAO price prediction 2025. The forecasted average price could be \$0.058.

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ConstitutionDAO Price Prediction 2030

Our ConstitutionDAO price prediction 2030 forecasts ConstitutionDAO coin to trade between \$0.38 and \$0.42 by the end of 2030. The average price of PEOPLE coin might go to \$0.39.

Here, it's worth pointing out that 2030 is still a long way away. 7 years down the line, the crypto market could be affected by a host of different events and updates, each of which is difficult to ascertain. Ergo, it's best that predictions like these are taken with a pinch of salt.

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Is ConstitutionDAO (PEOPLE) a Good Investment?

It is anticipated that ConstitutionDAO's value will continue to climb as scarcity drives up prices. Please be aware that all investments have some degree of risk. Instead of jumping to conclusions without first collecting as much information as possible, just put your money where your mouth is.

ConstitutionDAO's future is greatly contingent on how the cryptocurrency market does as a whole. It is imperative that the correct approach be taken while investing in PEOPLE. Those who have an uneven tolerance for risk should avoid this investment strategy. Those with a healthy appetite for risk and a healthy financial cushion should nonetheless give it serious consideration. PEOPLE is speculative, but it also provides access to a rapidly developing global technology and infrastructure.

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Where Can I Buy PEOPLE Crypto?

Notable options for purchasing PEOPLE coin include Binance, BTCC and KuCoin. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of PEOPLE. Compared to Binance, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade <u>PEOPLE/USDT</u> on <u>BTCC</u>, you need to first <u>register</u> an account. And you need to have some USDT in your crypto wallet, or you can directly <u>buy</u> it on BTCC. Once you have USDT, you can trade <u>PEOPLEUSDT Perpetual Contracts</u> on BTCC with a leverage up to 50x. The

transaction is safe, cheap, and fast with VERY easy steps. You can also choose to deposit <u>PEOPLE</u> with a minimum single deposit of 1700PEOPLE.

[TRADE PLUGIN]PEOPLEUSDT,BTCUSDT[/TRADE PLUGIN]



ConstitutionDAO (PEOPLE) Price Prediction: Conclusion

Before we finish, some final thoughts. While the ConstitutionDAO was founded with an interesting purpose in mind, that purpose was incredibly specific. Once the auction finished, there was, seemingly, no use for the token. Yes, it has continued to trade and has done pretty well, considering, but it might be hard to see a future for the token without the DAO to get involved in.

Second, since the token has no specific purpose any more, it only has a value because, to put it simply, people say it has a value. In the light of its lack of utility, people may well eschew it in favour of another, more useful crypto. That is not to say that it cannot still grow: a lack of clear utility has not hurt the likes of DOGE or SHIB from making waves in the world of crypto. But it is perhaps a bit too early to tell whether or not PEOPLE can make its way to becoming a meme coin.

Moreover, it is worth pointing out that ConstitutionDAO does not seem to have a white paper, which would certainly, at least in most cases, raise issues concerning the transparency of the PEOPLE token. As always with crypto, it makes sense to be patient so we can see what might happen.

In closing, please know the figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade \underline{stocks} and commodities futures ($\underline{Gold/Silver}$) with USDT as the margin. The maximum leverage is up to 150x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading PEOPLE coin</u> now.

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