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# Compound (COMP) Price Prediction 2023, 2025, 2030

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/compound-price-prediction-2023-2025-2030-is-compound-a-good-investment

Does it interest you to know the Compound crypto price prediction? For most people, the answer is yes! The Compound price has surged by 80.2% in the past seven days. So, without further ado, in this article we'll dive into the latest Compound price prediction for 2023, 2025 and 2030, and its potential prospects as a long-term investment.

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Before getting deeper into the Compound price prediction and discussing numbers that might get you bored for no reason at all, let's have a look at the basic introduction of this currency.

## **Compound (COMP) Overview**

Cryptocurrency Ticker Symbol Rank Price Price Change 24H Market Cap Circulating Supply Trading Supply Trading High

ompound DMP 57.01 3.19% 145,554,075 748,664 COMP 151,326,969 111.20 15.35

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## What is Compound (COMP)?

Compound coin is a decentralized lending protocol on the Ethereum blockchain that enables users to earn interest on their cryptocurrency holdings. The protocol allows users to borrow and lend

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cryptocurrency asset	s, as well as to	trade them on	i a decentranzed	exchange on	the crypto market.

The Compound protocol is designed to be utilized by developers of decentralized applications (dApps) who wish to offer their users the ability to earn interest on their digital asset holdings. In this way, Compound can be thought of as a "money market" for cryptocurrencies.

The native token of the Compound protocol is <u>COMP</u>, which is used to pay fees associated with borrowing and lending activities on the platform. COMP tokens are also used to govern decisions made about the direction of the Compound protocol.

Users who participate in the network by either borrowing or lending assets are rewarded with COMP tokens. In this way, COMPs serve as an incentive for users to provide liquidity to the network.

What makes Compound unique is that it allows users to borrow and lend directly from one another without the need for a centralized intermediary. This makes it possible for users to earn interest on their crypto assets without selling them based on minimum value. In addition, Compound uses an algorithm to adjust interest rates based on the supply and demand of each specific asset in the lending pool based on the price action of the asset.

This helps to ensure that users always have access to the most competitive interest rates. Finally, Compound has built-in protections against price volatility, meaning that borrowers will never have to worry about sudden price fluctuations.

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#### **Compound (COMP) Price History**

The most up-to-date valuation places COMP at #95 across all cryptocurrencies, with a price of \$47.23. Compound has a market cap of \$373,644,006 and a circulating supply of 7,911,612.

The value of the cryptocurrency has dropped by 0.73% over the past 24 hours. The COMP's market cap has also fallen since yesterday, as shown by a comparison to its previous value.

Compound is having trouble gaining acceptance among other cryptocurrency tokens. In the last week, the COMP has lost nearly 1.21% of its value. Although the coin's underlying structure may be sound, recent price action suggests that it is not a short-term lucrative investment.

In contrast, when looking at how much Compound has changed in value over the previous 30 days, it has gone up 1.371%. The lowest monthly price on average was \$44.45 and the highest monthly price on average was \$46.58. This means that you may add this coin to your existing portfolio of coins with confidence that it will be a good long-term investment.

In the past 90 days, the price has ranged from an average low of \$47.32 to an average high of \$52.26 (a -7.71 percent swing).

The compound has been on an upward trend during the past four months. We conclude that similar segments of the market enjoyed considerable success during that time. The most recent statistics show that Compound's trading volume has grown from the previous four months. The volume of trades has a significant impact on the value of the asset.

In the past four months, the coin's average price has ranged from about \$31.59 to \$32.55, for a total gain of about 29.64 percent.



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#### Compound (COMP) Price Prediction 2023, 2025, 2030

We've covered most of the important things you need to know about Compound before considering its price prediction. If you are really interested in investing in the coin, this is the time to be more attentive. Do note, however, that predictions are not a substitute for your own research and due diligence.

Below pulls together our Compound price prediction for 2023, 2025 and 2030, ensuring you have a rough idea of the coin's future value potential:

 YEAR
 MINIMUM PRICE
 MAXIMUM PRICE

 2023
 \$77.38
 \$86.41

 2025
 \$184.53
 \$205.67

 2030
 \$405.52
 \$433.95

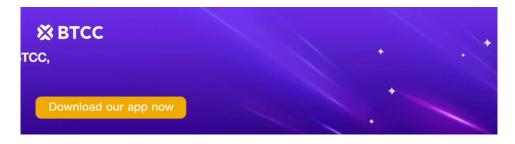
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#### **Compound Price Prediction 2023**

If the platform welcomes a thriving userbase and a spike in the rate of adoptions and collaborations, Compound might see impressive growth throughout 2023.

As per our Compound price prediction 2023, Compound coin is expected to reach a possible high of \$86.41 by the end of 2023. On the flip side, if the project fails to commit to its expectations, the price might slip down to \$77.38, with an average price of \$80.76.

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#### **Compound Price Prediction 2025**

Compound looks well-positioned to reach its potential in the coming years. If Compound manages to attract investors and whalestats with its developmental and community-building initiatives, COMP price might experience a significant increase in 2025.

Our Compound price prediction 2025 forecasts that at the very highest, Compound price may reach \$205.67 by 2025. The minimum price could be \$184.53, with an average price of \$190.12.

#### **Compound Price Prediction 2030**

The Compound ecosystem is actively growing with new users and partnerships and may remain viable in the long term. Our Compound price prediction 2030 forecasts that Compound is expected to trade between \$405.82 and \$433.95 in 2030.

However, please know the forecast figures are generated using our price prediction tool and in that matter, not a guarantee, that the actual price action will follow what we mentioned. Forecasts are not immune to changing circumstances and will be updated with new developments. Always do your own research and evaluate all necessary factors before making any investment.

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## Can Compound Reach \$10,000?

To reach \$10,000, Compound will need to rise 170-fold	. At \$10,000, COMP's market cap would be
\$78 Billion. At a growth rate of 25% every year, COMP	could rise to \$10000 in 24 years.

Realistically speaking while the Market Cap is somewhat feasible, the sustained growths are not sustainable given the Crypto's strengths and weaknesses. 75% burn will be needed to be able to reach \$10,000.

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## Will Compound Coin Reach \$1000?

To reach \$1,000, Compound will need to rise 17-fold. At 17x, COMP's market cap would be \$7.8 Billion. At a growth rate of 25% every year, COMP could rise to \$1000 in 12 years.

Realistically speaking this is much more feasible Still, a 50% burn will make it much easier.



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#### Where Can I Buy Compound (COMP)?

Notable options for purchasing Compound include Binance, BTCC and Coinbase. Among these, BTCC is one of the best exchanges as it witnesses a large trading volume of COMP. Compared to another two big exchanges, BTCC has no regulatory concerns and is available in U.S., Canada and many other countries in Europe. Furthermore, BTCC exchange is highly recommended due to its favourable attributes such as extremely low fees, user-friendly interface, excellent customer support, and robust security measures with no reported hacks or security breaches to date.

In order to trade <u>COMP/USDT</u> on <u>BTCC</u>, you need to first <u>register</u> an account. And you need to have some USDT in your crypto wallet, or you can directly <u>buy</u> it on BTCC. Once you have USDT, you can trade <u>COMPUSDT Perpetual Contracts</u> on BTCC with a leverage up to 50x. The transaction is safe, cheap, and fast with VERY easy steps.

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What are BTCC's specs?

Sometimes, users feel more comfortable working with an exchange if they know that the exchange has a footprint in the industry. With 12 years of stable and secure operating history, <u>BTCC</u> is one of the <u>top cryptocurrency derivatives exchanges</u> in CoinMarketCap, which boasts a wide selection of 60+ cryptocurrencies and millions of registered users, offering services in 100+ countries.

BTCC charges 0.06% for both takers and makers, which are way below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

With high liquidity, low trading fees and fast transaction speed, BTCC allows users to open a trade immediately even when the crypto markets experience a sharp rise or plunge.

Apart from crypto trading, BTCC also supports tokenized futures service, allowing users to trade stocks and commodities futures (Gold/Silver) with USDT as the margin. The maximum leverage is up to 100x.

Trading on BTCC begins with <u>registration</u> and log in, which only takes 30 seconds. New customers can now sign up <u>here</u> to get a welcome bonus of 10 USDT, and complete the KYC verification to access all BTCC's features and <u>BTCC bonus</u>. Once verified, you can start <u>trading COMP</u> now.

## **BTCC Starter Rewards**

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