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Compare BTCC vs. Binance: Which is a Better Choice for Canadian Traders in 2024?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/compare-btcc-vs-binance-which-is-a-better-choice-for-canadian-traders-in-2024>

As crypto market has witnessed huge growth, more and more people start to show increasing interest in this cryptocurrency. At the same time, many crypto exchanges emerged one after another to follow the market trend, thus puzzling investors who want to select a best exchange to maximize their trading return.

In this article, we will compare Binance and BTCC, two major leading exchanges in the world. We will compare the two exchanges from different metrics, like supported cryptocurrencies, safety, fees, user friendliness, service scope and customer service, so as to offer better insights and useful information to Canadian traders with huge interests in them.

Major Takeaways

Binance: Binance is the largest cryptocurrency exchange in terms of daily trading volume of cryptocurrencies, founded in 2017. With a mission of being the infrastructure provider for crypto in tomorrow's world, Binance is trusted by millions worldwide, and features an unmatched portfolio of financial product offerings.

BTCC: established in 2011, BTCC is one of the oldest digital asset trading platform, enjoying renowned reputation for its extremely high security and competitive fee structure.

	BTCC	Binance
Supported Cryptocurrencies	300+	350+, but only about 150 are available in the U.S.
Safety	Industry-leading security, with no reported hacks or security breaches to date	Although security in Binance is impressive, it once suffered a major hack in 2019 and it once had regulatory trouble in several countries
Fees	Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers	Fees are quite low, especially compared with main rivals
User Friendliness	Easy-to-navigate interface, easy for both newcomers and experienced traders	The trading platforms may be not user-friendly despite a broad range of features and trading options, even experienced traders may feel overwhelmed by all the options available

Service Scope	Offer service to more than 6 million registered users in more than 100 countries and regions	Offer hundreds of cryptocurrencies for trade globally, but its platform for U.S. users is more limited as it is only available in 46 states
Customer Service	Offer excellent customer service via email and live chat	Provide 7/24 customer support in 40 languages

Conclusion

Although Binance is the largest crypto exchange in the world with excellent portfolio of financial product offerings, we still find some shortcomings of the exchange after comparison, like its regulatory issues, less intuitive interface, etc.

We think BTCC may be a better choice for Canadian investors with less trading experience. Besides, for traders looking for high security, BTCC is better. As a old exchange enjoy good reputation, BTCC is more reliable.

Except for the above-mentioned aspects, BTCC also stands out in other aspects, like high liquidity & volume, flexible leverage up to 150x, rich rewards, etc. We believe join BTCC would make your trading journey more delightful!

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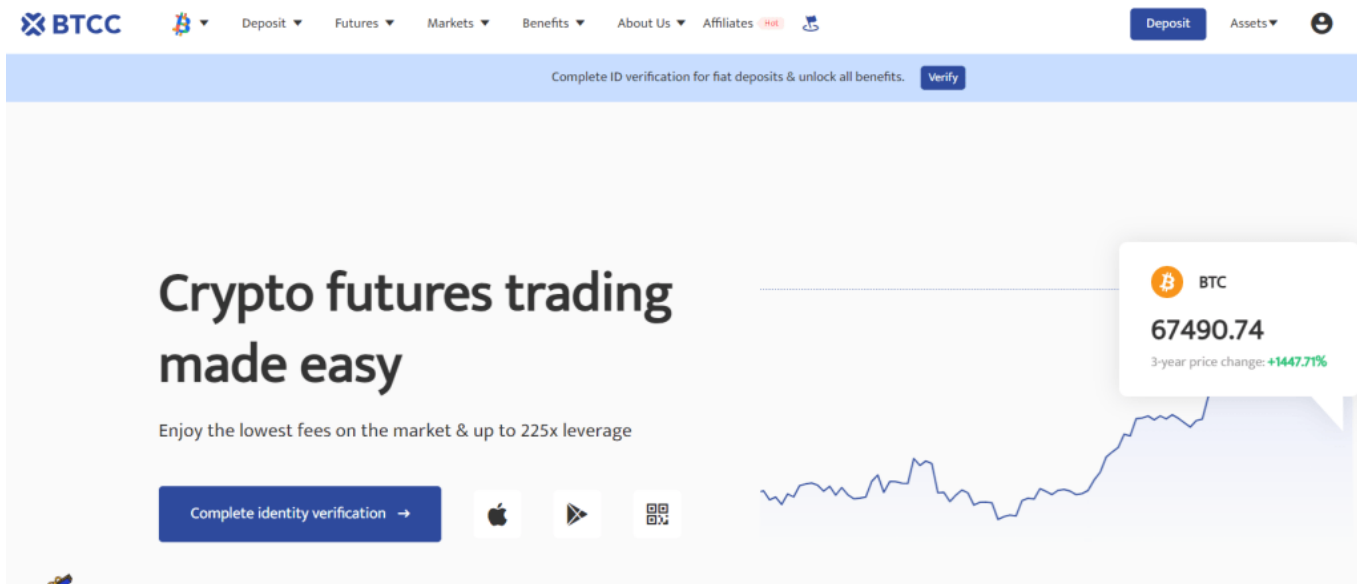
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How to Trade Futures on BTCC?



The following sets forth the guidance for buying cryptocurrencies on cryptocurrency exchange [BTCC](#):

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first, and then fund USDT in your crypto wallet after registration.



Step Two: go back to the BTCC official homepage, choose “Futures” -“USDT-M Perpetual Futures Contract”, and find the cryptocurrency/USD trading pair.

Step Three: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.
- **Stop Loss Order:** Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Four: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Five: choose the lot size and set the stop profit and stop loss price .

Step Six: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Seven: click the buy or sell button, and the crypto contract order is completed.

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Note: BTCC provides mode trading and offer mode trading fund. Those who want to try to start cryptocurrency contract trading and are more concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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