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## CoinDCX Review 2023: Is CoinDCX Safe?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/coindcx-review-2023-is-coindcx-safe>

CoinDCX is a name that, with more and more individuals entering the world of [cryptocurrency](#) trading, you've probably heard of. The Singapore-based cryptocurrency exchange only launched in 2018, making it a relative newcomer to the market.

The [best cryptocurrency exchange](#) has an office in Mumbai, though, serving customers in India. This analysis will focus on the features, benefits, and drawbacks of the reviewed cryptocurrency trading platform. This review of CoinDCX will help you learn more about the exchange and make an informed decision about whether or not it will meet your needs.



# CoinDCX

Digital Cryptocurrency Exchange

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# About CoinDCX

To put it mildly, India's cryptocurrency regulatory landscape is murky. Let's check in on popular exchange CoinDCX to see how it handles the potential for market volatility in India's cryptocurrency space.

CoinDCX is a cryptocurrency exchange with more than 6 million users based in India. Polychain, Bain Capital Ventures, and 100x Ventures are among the notable investors who have contributed to CoinDCX's \$ 5.5M in funding across three rounds.

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## CoinDCX Review

Official Website	<a href="https://coindcx.com/">https://coindcx.com/</a>
Headquarters	India
Found in	2018
Native Token	N/A
Listed Cryptocurrency	200+
Trading Pairs	Yes

Supported Fiat Currencies	INR
Supported Countries	India and Singapore
Minimum Deposit	10 INR
Deposit Fees	Free
Transaction Fees	Depends on Club Level and Volume
Withdrawal Fees	Depends on Currency
Application	Yes
Customer Support	Email, FAQs, & Submit a Ticket

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## How Does CoinDCX Work?

The process of trading on CoinDCX is easy to understand. Compared to other big exchanges like Binance, its straightforward interface stands out. In order to begin trading on CoinDCX, a new account must be created by giving the necessary information. After completing the sign-up process and having their details validated, users will be granted access to the site's cryptocurrency trading features.

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A promotional banner for BTCC with a green background. At the top center is the BTCC logo (a white 'X' in a square) followed by the text 'BTCC'. Below this, the text 'Level up your VIP status for more benefits' is written in yellow, and 'BTCC - Your preferred crypto futures exchange' is written in white. At the bottom, there are three buttons: 'Download our app now' (white text on a dark green button), 'Available on the App Store' (white text on a black button with the Apple logo), and 'GET IT ON Google Play' (white text on a black button with the Google Play logo). To the right of these buttons, the text 'Support fiat and crypto deposits' is written in white. The banner also features several gold and blue coins scattered around.

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# CoinDCX Features

- The bitcoin trading platform is loaded with features that improve the trading experience for users. Some of the most crucial aspects are outlined here.
- CoinDCX, a new cryptocurrency exchange in India, boasts the industry's highest standard of security. This platform prioritizes user safety and provides a straightforward control panel.
- The helpful staff is available around the clock to answer questions and address concerns, guaranteeing a trouble-free visit to the site.
- You may use the platform to invest in over 200 different cryptocurrencies and watch your wealth grow over time.
- When compared to similar cryptocurrency marketplaces, CoinDCX's fees remain competitively low. Investors with a wide variety of disposable incomes are attracted by the low fees.

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## CoinDCX Pros & Cons

### Pros

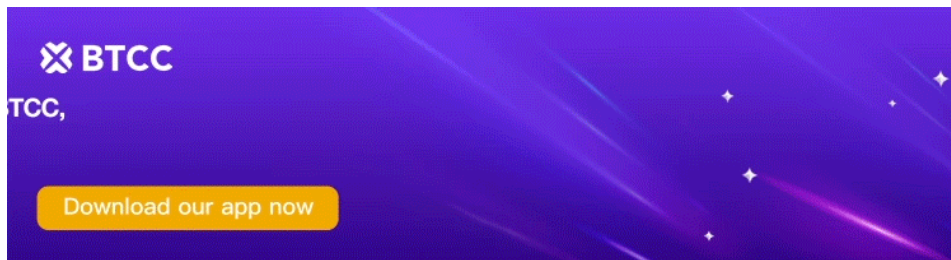
- It provides sophisticated trading capabilities such as margin and trading features
- Numerous altcoins available
- Users can earn interest by leasing their crypto assets to third parties.
- It allows for the staking of seven digital assets
- It provides crypto education through its Learn platform.
- Users can withdraw funds using a bank account or a cryptocurrency wallet.

### Cons

- INR is the only supported fiat currency.
- High transaction fees
- Only two countries (India and Singapore) offer it.

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## **CoinDCX Fees**

### **Trading fees**

The trading cost is assessed by the exchange each time an order is placed. The commission is often a fixed percentage of the total order amount. There is typically a givers and takers divide in many transactions. To “take” an existing order from the order book is the action of a taker.

Takers and creators each pay 0.20% fees on CoinDCX. The most recent and comprehensive empirical analysis of trading fees on cryptocurrency exchanges found that taker fees average 0.2294% and maker fees average 0.1854% for spot trades. Maker fees on CoinDCX are significantly lower than averages, however taker trading fees are higher than averages.

### **Withdrawal fees**

Each Bitcoin withdrawal from CoinDCX costs 0.0005 Bitcoin. The cost is reasonable relative to similar services. Withdrawal costs on CoinDCX are nearly 6% more than the global industry average for Q2 2022 (approximately 0.0004723 BTC every BTC-withdrawal).

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## **The Cryptocurrencies You Can Trade With CoinDCX**

On CoinDCX, there are ten base trading pairs, providing you more options. The fundamental trading combinations are:

INR / Crypto pair  
BTC / Crypto pair  
USDT / Crypto pair  
BNB / Crypto pair  
DAI / Crypto pair  
USDC / Crypto pair  
ETH / Crypto pair  
TRX / Crypto pair  
BUSD / Crypto pair  
XRP / Crypto pair

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The banner features a green background with a grid pattern. At the top center is the BTCC logo, which consists of a white 'X' shape followed by the letters 'BTCC' in white. Below the logo, the text 'Level up your VIP status for more benefits' is written in yellow, and 'BTCC - Your preferred crypto futures exchange' is written in white. At the bottom left, there is a button that says 'Download our app now' next to the Apple App Store logo. In the center, there is a button that says 'GET IT ON Google Play' next to the Google Play logo. At the bottom right, there is a button that says 'Support fiat and crypto deposits'. The banner is decorated with several gold and blue coins.

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## Is CoinDCX Safe?

CoinDCX, like other centralized exchanges, takes precautions to protect its users' cryptocurrency assets. All assets and confidential information entrusted to the exchange's care are safeguarded using state-of-the-art security methods.

Ninety-five percent of customers' assets are kept in cold storage wallets that require multiple signatories and are kept in geographically dispersed hardware security modules. Only 5% are kept in cold storage. There is no way for a single user to access or withdraw from numerous wallets at the same time.

BitGO insures all CoinDCX cold storage funds and customer cryptocurrency. Furthermore, all sensitive information, including personal data, passwords, and other sensitive information, is encrypted both while in transit and while stored.

Two-factor authentication is used to safeguard user accounts, and several confirmations are required for any cryptocurrency withdrawals.

CoinDCX's entire network is protected from DoS attacks. Despite this, the market still undergoes regular security checks. The audit includes frequent stress, scenario, and penetration testing to make sure CoinDCX is always secure.

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# FAQs

## 1.Is CoinDCX Legal?

According to available data, the CoinDCX Legit team guarantees that their business is lawful. However, there are users who have reported having their credit declined.

## 2.Is CoinDCX Reputable?

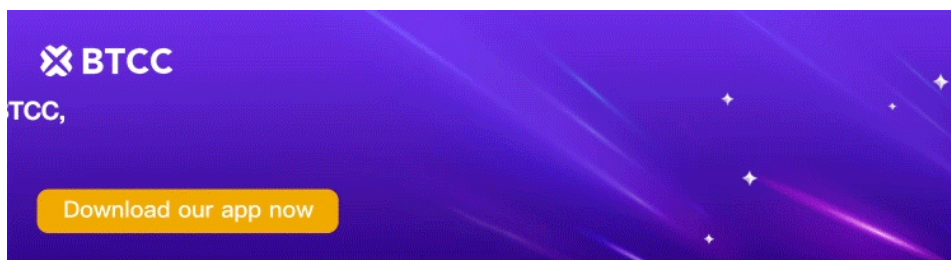
It is absolutely safe. Customers can rely on the platform because every exchange is backed up and there will be no problems. However, complaints have been made that their interface is not secure. Overall, it has outstanding security features that can be relied upon by crypto traders.

## 3.How do I withdraw funds from the CoinDCX exchange?

CoinDCX withdrawals are straightforward. Users must access their CoinDCX account and click Funds. The user must then select the CoinDCX Wallet and enter the exact quantity they wish to withdraw. Now, all that remains is to complete the verification and withdraw the funds. Therefore, CoinDCX Withdrawal is effortless.

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## Conclusion



To help you decide whether or not to utilize the CoinDCX app, we've defined all of the key concepts you need to know. If you're a trader or investor, you can choose the best exchange for you by comparing this one to others like it and then making your decision based on your personal preferences and concerns about safety.

In addition, it is a prominent, recently released cryptocurrency trading platform that provides low-cost trading and investment capabilities. If you're interested in starting to amass wealth through crypto investments, you may also give this platform a shot.

## Compare to Other Crypto Exchanges

### BTCC vs CoinDCX

The table below compares BTCC with CoinDCX in terms of trading costs, withdrawal fees, deposit methods, supported cryptocurrencies, trading kinds, and user ratings



[BTCC](#)



CoinDCX

<b>Supported Cryptos</b>	<a href="#">56</a>	206
<b>Exchange Fees</b>		
<b>Taker Fee</b>	0.06%	0.20%
<b>Maker Fee</b>	0.06%	0.20%
<b>Withdrawal Fee</b>	0.0004 BTC	0.0005 BTC
		<b>Deposit Methods</b>
<b>Wire</b>	×	√
<b>Credit</b>	√	×
<b>More</b>		



[BTCC](#)



CoinDCX

<b>US Allowed</b>	√	√
<b>Offers Derivatives</b>	×	√
<b>Active Since</b>	2011	2018
<b>User Score</b>	4.53 from 129 votes	3.45 from 144 votes

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## Why Trade Crypto Futures on BTCC?



To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of Globalviding crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons

- **Security:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative Globalducts including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative Globalducts invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite Globalducts with the leverage you want.

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## FAQs

### 1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification Globalcess, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

### 2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

### 3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary

market to buy, sell, and trade cryptocurrencies.

### **Look More:**

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[Best Crypto Exchange to Trade with Leverage](#)

[Best High Leverage Crypto Trading Exchange Platform](#)

[Here is a Cryptocurrency Scammer List of 2022](#)

[Free Crypto No Deposit Bonus For Signing Up 2022](#)

[Terra Classic Price Prediction- Will LUNC Hit \\$1?](#)

[Binance Learn and Earn Quiz Answers - LDO, WOO, QI Quiz Answers](#)

[Terra Classic Burn: The Reason Behind LUNC and LUNA Recent Spike](#)

[Dash Price Prediction 2023, 2025, 2030: Is DASH a Good Investment?](#)

[GMT Price Prediction 2023, 2025, 2030: Is GMT Coin a Good Investment?](#)

[Bitcoin Cash Price Prediction 2023, 2025 and 2030: Is Bitcoin Cash a Good Buy?](#)

[Yearn.Finance \(YFI\) Price Prediction 2023, 2025, 2030 - Is YFI a Good Investment](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Tron \(TRX\) Price Prediction 2023, 2025, 2030 — Will Tron Hit \\$1?](#)

[Gala \(GALA\) Price Prediction 2023, 2025, 2030 — Is GALA a Good Investment?](#)

[Blur Price Prediction 2023, 2025, 2030: Is Blur Crypto a Good Investment?](#)

[Fantom \(FTM\) Price Prediction 2023, 2025, 2030—Is FTM a Good Investment?](#)

[Polkadot \(DOT\) Price Prediction 2025 - 2030: Is Polkadot a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)

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[Crypto.com Review 2023: Is Crypto.com Safe?](#)

[eToro Review 2023: Can eToro be Trusted?](#)

[KuCoin Review 2023: Is KuCoin Safe?](#)

[OKX Review 2023: Should You Choose OKX Exchange?](#)

[OKX Review 2023: Is OKX Safe?](#)

[Binance.US Review 2023](#)

[Huobi Global Review 2023: Is Huobi Global Safe?](#)

[CEX.IO Review 2023: Is CEX.IO Safe?](#)

[Bitstamp Review 2023](#)

[Uphold Review 2023: Is Uphold Safe?](#)

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[BitMEX Review 2023](#)

[CoinZoom Review 2023](#)

[Deribit Review 2023](#)

[Coinmama Review 2023](#)

[bitFlyer Review 2023](#)

[itBit Review 2023](#)

[Coinbase Review 2023: Is Coinbase Better Than Binance?](#)

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