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CEX.IO Review 2023: Is CEX.IO Safe?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/cex-io-review-2023-is-cex-io-safe>

CEX.IO was founded in 2013 as a regulated, multifunctional [cryptocurrency exchange](#). This London-based [cryptocurrency exchange](#) handles more than 200 digital currencies and tokens, such as [Bitcoin](#) (BTC), [Ethereum](#) (ETH), Litecoin (LTC), and Uniswap (UNI).

CEX.IO has created a global ecosystem of cryptocurrency exchanges that serves over four million users in 99% of nations and 48 U.S. states.

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About CEX.IO Exchange

CEX.IO was founded in 2013 as a Bitcoin cloud mining service and hashing power exchange, supported by its own mining pool. The company's mission was to make it possible for people to mine for Bitcoins without having to set up complex and expensive mining infrastructure at home.

After the failure of GHash.business IO's model in late 2016, CEX.IO made the same decision to end cloud mining. The company is now concentrating on developing infrastructure for bitcoin exchanges around the world.

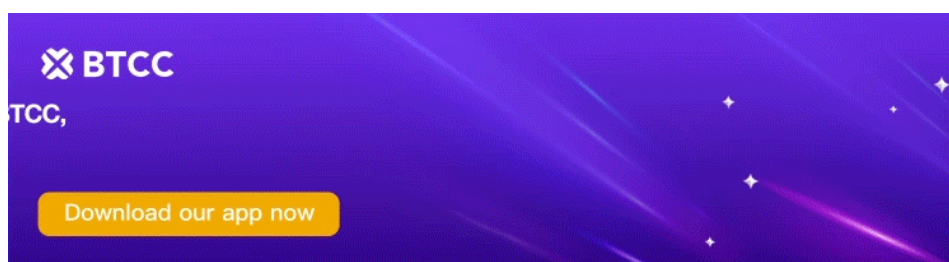
CEX.IO has evolved into a reputable cryptocurrency exchange that serves a user base of more than 4

million. Products and services are aimed towards the “Everyone” market, traders, and businesses.

A crypto wallet, exchange staking, and a crypto loan platform are all features that are accessible to “everyone.” Fiat-to-crypto purchases can be made with PayPal, debit cards, or even Google/Apple Pay. Spot trading, margin trading, and the exchange’s mobile app for trading on the fly are all available to “traders.” CEX.IO PRIME, which offers professional-grade cryptocurrency trading for businesses, is now available.

In addition to its commission-free margin trading platform, CEX.IO Broker, CEX.IO also provides credit card processing services to consumers in some European nations.

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How Does CEX.IO Work?

Mode of Payment

When it comes to trading or investing money, CEX.IO users have a wide variety of possibilities. Traders at CEX.IO can choose from a wide variety of convenient deposit and withdrawal options. Easily convert your bitcoin trading volume or other cryptocurrency exchanges into numerous fiat currencies using their user-friendly UI.

Bank transfers (ACH, SEPA, FasterPayments), e-wallets (Skrill, Epay), Visa, Mastercard, wire transfers, SEPA transfers, and major cryptocurrencies are accepted for deposits and withdrawals.

Affiliate Schemes

Users have a broad variety of options for expanding their financial standing thanks to the CEX.IO affiliate program. Like staking cryptocurrency, individuals and businesses who join crypto affiliate networks can reap rewards for doing relatively little. When a user signs up for the service, they are given a personalized affiliate link. The referred user must then promote CEX.IO in exchange for a 30% commission charge on all of their referrals' future purchases.

Earning potential is unlimited because commissions are proportional to how much traffic is driven to each affiliate's unique link. Affiliate cookies will remain active for 30 days to ensure the user receives the entire payout.

CEX.IO Savings

When compared to the interest rates offered by banks, CEX.IO's savings accounts come out ahead. Some cryptocurrencies offer traders an approximate 12% annual interest rate, which is significantly higher than the average 1% interest rate on savings for the US Dollar.

In order to profit from the exchanges' interest rate, many traders convert fiat currency into cryptocurrency. Traders look for the CEX.IO Staking option because it offers the highest possible return rates. The annualized interest rate for a CEX.IO savings account for Bitcoin is roughly 4%, whereas for Ethereum it is about 6%.

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The Cryptocurrencies You Can Trade With CEX.IO

CEX.IO supports more than 200 digital currencies and tokens and adds more cryptocurrencies on a regular basis. Here are some of the most popular cryptocurrencies now available for trading on CEX.IO:

- Tether (USDT)
- Tezos (XTZ)
- Tron (TRX)
- Uniswap (UNI)
- Zilliqa (ZIL)
- Bitcoin (BTC)
- Bitcoin Cash (BCH)
- Cardano (ADA)
- Cosmos (ATOM)
- Ethereum (ETH)
- Litecoin (LTC)

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CEX.IO Fees

CEX.IO's debit and credit card processing fees, as well as its deposit and withdrawal charges, are valued differently in the UK market than they are in other regions. Transaction fees are one example

of these charges. Customers in the United Kingdom now have more convenient ways to deposit and withdraw GBP. Let's examine the various costs involved with purchasing Bitcoin, Basic Attention Token, and other cryptocurrencies from CEX.IO:

Visa charges 2.99% (or £2.50) for deposits made with their cards. Withdrawals made with a VISA card may incur costs of up to 3% plus \$ 1.20, plus a commission of up to \$3.80.

The trading costs for Mastercard deposits in US Dollars and British Pounds on CEX.IO are 2.99%. Withdrawals made with a Mastercard incur a service fee of up to 1.8% plus \$ 1.20. Commission costs for Mastercard transactions made on CEX.IO might reach 1.2% + \$3.80.

The cryptocurrency trading fees at CEX.IO: Binance USD (BUSD) trading costs are 40%, while Bitcoin CEX.IO's are 0.0005%. CEX.IO's withdrawal fees for DASH, Litecoin, and ETH are the same. The transaction tariff for user withdrawals on Uniswap (UNI) is 1%, on SushiSwap (SUSHI) it is 2.5%, and on Polkadot (DOT) it is 0.1%.

For more information on the Transaction charges depending on your 30-day transaction volume for all trading pairs, please refer to the Maker and Taker fees table below.

TRADE VOLUME 30D, USD | MAKER TAKER MODEL TAKER MAKER

≤ 10,000	0.25%	0.15%
≤ 100,000	0.23%	0.13%
≤ 500,000	0.19%	0.09%
≤ 1,000,000	0.17%	0.07%
≤ 2,500,000	0.15%	0.05%
≤ 5,000,000	0.13%	0.03%
≤ 10,000,000	0.11%	0.01%
≤ 20,000,000	0.10%	0.00%

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CEX.IO Pros & Cons

Pros

- Regulated and authorized
- Supports an extensive variety of cryptocurrencies.
- Offers an opportunity to earn cryptocurrency
- Financier of crypto-collateralized loans

Cons

- The quantity of products and services may be overwhelming for novices.
- Less liquid than other major global exchanges

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Is CEX.IO Safe?

The CEX.IO Crypto Exchange provides a secure and controlled environment for trading Bitcoin, Ethereum, and over a hundred other cryptocurrencies. The authority and safety of crypto trading are guaranteed by the exchange's registration as a Money Services Company with the United States Financial Crimes Enforcement Network (FinCEN).

The Financial Conduct Authority (FCA) in the United Kingdom has provisionally licensed the

company to trade in crypto assets after it sought for a license in 2020.

Users are safeguarded by the Company's level two DSS certification. This means you can trust the site with your credit card information. Overall, CEX.IO takes the required precautions and follows all legal regulations to guarantee the security of your cryptocurrency.

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Conclusion

CEX.IO's many features, including crypto trading, lending, and staking, provide users with excellent avenues for diversifying their holdings and increasing their financial standing.

The platform is safe, too, because it is supervised by the UK's and other countries' financial regulators. Even expert users will appreciate the platform's straightforward design and straightforward navigation.

In addition, it has a mobile app that lets you check your balance and make payments from anywhere. As a result, using a smartphone app to monitor the market round-the-clock is both simple and practical.



Compare to Other Crypto Exchanges

BTCC vs CEX.IO

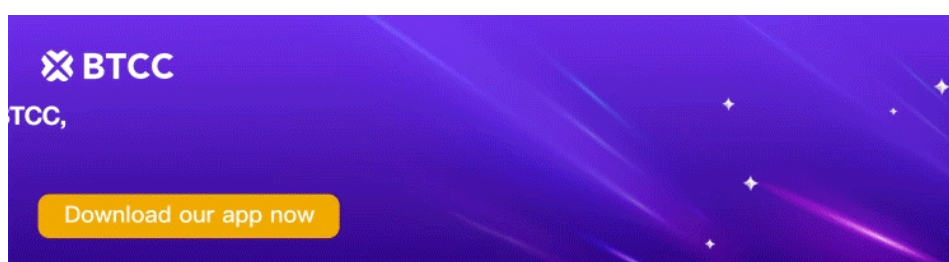
The table below compares BTCC with CEX.IO in terms of trading costs, withdrawal fees, deposit methods, supported cryptocurrencies, trading kinds, and user ratings.



	BTCC	CEX.IO
Supported Cryptos	56	117
Exchange Fees		
Taker Fee	0.06%	0.25%
Maker Fee	0.06%	0.15%
Withdrawal Fee	0.0004	0.0005
		Deposit Methods
Wire	×	√
Credit	√	√
More		
US Allowed	√	√
Offers	×	×
Derivatives		
Active Since	2011	2013
User Score	4.32 from 90 votes	4.25 from 520 votes

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Why Trade Crypto Futures on BTCC?



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To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of Globalviding crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative Globalducts including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative Globalducts invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite Globalducts with the leverage you want.

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FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

Look More:

[BTCC Guide-How to Deposit Crypto on BTCC?](#)

[What is Crypto Futures Trading - Beginner's Guide](#)

[What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)

[Best Crypto Exchange to Trade with Leverage](#)

[Best High Leverage Crypto Trading Exchange Platform](#)

[Here is a Cryptocurrency Scammer List of 2022](#)

[Free Crypto No Deposit Bonus For Signing Up 2022](#)

[Terra Classic Price Prediction- Will LUNC Hit \\$1?](#)

[Binance Learn and Earn Quiz Answers - LDO, WOO, QI Quiz Answers](#)

[Terra Classic Burn: The Reason Behind LUNC and LUNA Recent Spike](#)

[Dash Price Prediction 2023, 2025, 2030: Is DASH a Good Investment?](#)

[GMT Price Prediction 2023, 2025, 2030: Is GMT Coin a Good Investment?](#)

[Bitcoin Cash Price Prediction 2023, 2025 and 2030: Is Bitcoin Cash a Good Buy?](#)

[Yearn.Finance \(YFI\) Price Prediction 2023, 2025, 2030 - Is YFI a Good Investment](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Tron \(TRX\) Price Prediction 2023, 2025, 2030 — Will Tron Hit \\$1?](#)

[Gala \(GALA\) Price Prediction 2023, 2025, 2030 — Is GALA a Good Investment?](#)

[Blur Price Prediction 2023, 2025, 2030: Is Blur Crypto a Good Investment?](#)

[Fantom \(FTM\) Price Prediction 2023, 2025, 2030—Is FTM a Good Investment?](#)

[Polkadot \(DOT\) Price Prediction 2025 - 2030: Is Polkadot a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)

[Bitcoin SV Price Prediction 2023, 2025, 2030: Is Bitcoin SV a Good Investment?](#)

[Aptos \(APT\) Price Prediction 2023, 2025, 2030- Will APT Go Up?](#)

[Binance Review 2023: Is Binance Safe?](#)

[Crypto.com Review 2023: Is Crypto.com Safe?](#)

[eToro Review 2023: Can eToro be Trusted?](#)

[KuCoin Review 2023: Is KuCoin Safe?](#)

[OKX Review 2023: Should You Choose OKX Exchange?](#)

[OKX Review 2023: Is OKX Safe?](#)

[Binance.US Review 2023](#)

[Huobi Global Review 2023: Is Huobi Global Safe?](#)

[CEX.IO Review 2023: Is CEX.IO Safe?](#)

[Bitstamp Review 2023](#)

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[Bittrex Review 2023](#)

[Bitfinex Review 2023](#)

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[Bitrue Review 2023](#)

[BitMEX Review 2023](#)

[CoinZoom Review 2023](#)

[Deribit Review 2023](#)

[Coinmama Review 2023](#)

[bitFlyer Review 2023](#)

[itBit Review 2023](#)

[Coinbase Review 2023: Is Coinbase Better Than Binance?](#)

[Gemini Review 2023](#)

[BitMart Review 2023](#)

[Kraken Review 2023](#)

[BYDFi Review 2023](#)

[WazirX Review 2023](#)

[StormGain Review 2023](#)

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