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Celsius Network (CEL) Price Forecast: Will CEL Token Recover?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/celsius-network-cel-price-forecast-will-cel-to-ken-recover>

In the last two days, the [cryptocurrency](#) market has lost hundreds of billions of dollars, as investors fret over a global recession and US inflation hitting a 40-year high. The total value of the cryptocurrency market dropped below \$1 trillion for the first time since January of 2021, settling at \$916 billion.

In light of the current crypto market conditions, on June 13 [Celsius \(CEL\)](#), a DeFi lending platform, announced that it had suspended all withdrawals, swaps, and account transfers.

[@CelsiusNetwork](#) is pausing all withdrawals, Swap, and transfers between accounts. Acting in the interest of our community is our top priority. Our operations continue and we will continue to share information with the community. More here: <https://t.co/CvjORUICs2>

— Celsius (@CelsiusNetwork) [June 13, 2022](#)

The CEL token dropped from its intraday high of \$0.414 to its 52-week low of \$0.1554 within hours of this news breaking, a drop of over 63%. CEL coin has made a strong comeback, trading at \$0.4489 as of this writing on June 15th.

In the aftermath of its collapse in mid-June 2022, is it possible for it to make a full recovery? The fundamentals and technicals of the project are discussed in this post so that you can make an educated Celsius price forecast.

Celsius Crypto (CEL), Explained

With its roots in Europe, Celsius (CEL) was established in 2017 as a one-stop shop for digital currency consumers in need of DeFi funding. There are three main players on the platform:

- Investors who receive dividends on their savings are called “lenders.”
- Investors who borrow money to make leveraged short or long trades are known as “margin traders.”
- Trades may be made, risks can be tracked, and fees can be set all through the Celsius trading platform.

The Celsius wallet and the Celsius token are the two mainstays of the Celsius ecosystem.

- The Celsius Wallet is a digital currency wallet that lets its users borrow funds against their coins and earn interest on their deposits by lending out their coins to others.
- The Celsius system's utility token is known as the Celsius token (CEL). It is charged to those who borrow crypto assets and paid back to those who lend those assets, in the form of interest. The ability to use cryptocurrency as collateral for dollar loans and pay interest on the loan at a reduced rate are two key features.

By transferring their coins through the Celsius Network, owners of crypto assets can earn up to 9% interest on their loans. According to Celsius, they want to offer a wide variety of financial products with competitive interest rates and terms ranging from one day to one year.

When users on the Celsius Network lend cryptocurrency to one another, they are protected by the Celsius Lending Protection Pool. Any loans that go into default or coins that are stolen will be swiftly refunded thanks to the Celsius protection pool.



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There are More Than 150,000 Bitcoins

At the Bitcoin 2022 conference in April of that year, Celsius said that it had more than 150,000 bitcoin in its possession (BTC). In addition, Celsius reported rewarding its consumers with almost 6,100 BTC.

As stated in the article, Celsius has a larger bitcoin holding than MicroStrategy (MSTR), Tesla (TSLA), Galaxy Digital (GLXY), Block (SQ), and Coinbase combined (COIN).

Can the native token of the platform recover from the current crisis? Should we expect the project to go bankrupt soon, or will things eventually get back to normal? Discover what we think the future holds for the price of Celsius here.

Celsius Network (CEL) Price Forecast: Targets for 2022, 25 and 2030

In the meantime, investors and traders in Celsius have been debating the project's viability. As of 15 June 2022, 23 indicators (out of a possible 30) were sending bearish signals, while just six were sending bullish signs, per CoinCodex's short-term Celsius technical analysis.

I guess Luna and Celsius will be our two sacrifices to the crypto gods for this bear market?

— Will Clemente (@WClementeIII) [June 13, 2022](#)

In addition to the volume-weighted moving average (VWMA), the Hull Moving Average (HMA), and the average directional index, most daily and weekly simple moving averages and exponential moving averages were indicating a 'sell' signal (ADX). However, a purchase signal was given by the RSI.

To put it another way, CoinCodex forecasts that by June 21 of 2022, the price of CEL will have dropped by 22.31 percent, to \$0.440768.

As of 15 June 2022, the long-term predictions for the price of one celsius coin were mixed across the various algorithm-based forecasting firms.

- By the end of 2022, Wallet Investor said, the average price of CEL might drop to \$0.02087, a drop of more than 90% from its level on 15 June. There is a chance that the price of Celsius will drop to \$0.0133 by the year 2025, as predicted by Wallet Investor. The CEL/USD five-year estimate indicated that the exchange rate may reach \$0.00655 in June 2027.
- DigitalCoinPrice suggests that 2022 could be a more bullish year for the price of crypto based on the Celsius model. The report predicted that the average price of centigrade will be \$0.71 in 2022 and \$1.04 in 2025. According to Digital Coin's Celsius Price Prediction 2030, the CEL token price may rise to \$2.44 by 2030.
- The price forecast was considerably more optimistic, predicting an average CEL price of \$1.10 in 2022, \$3.34 in 2025, and \$23.36 in 2030.

Remember that analysts and algorithm-based forecasters can and do make mistakes when trying to predict the price of celsius. Their Celsius forecasts are grounded in analyses of the underlying principles and underlying patterns of a cryptocurrency's past behavior. Past results are not indicative of future outcomes.

It's important to study the market and keep in mind that whether or not you trade will rely on your comfort level with loss, your level of market knowledge, the diversity of your portfolio, and other factors. Never risk more than you can afford to lose when trading.