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Cat Vs Dog-Themed Memecoins: Where Are Weekly Flows Heading?

Original:

https://www.btcc.com/en-US/academy/research-analysis/cat-vs-dog-themed-memecoins-where-are-weekly-flows-heading

An increase in a number of <u>cryptocurrency</u> assets is evident from prior weeks as investors choose between memecoins with a dog or cat theme.

Even while some tokens with dog and cat themes are seeing gains, the top memecoins are reporting daily outflows. Certain memecoins have increased in value during the same time as the cryptocurrency market is still experiencing liquidations.

The market value of <u>memecoins</u> with a cat theme is currently \$1.7 billion, down 6.6% from the previous day, while rivals with a dog theme are at \$54 billion, down 0.7% from the previous day.

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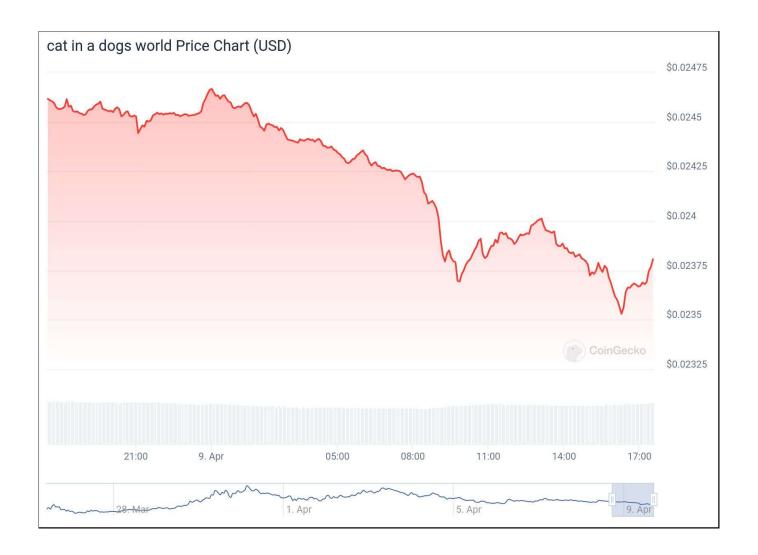
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Top Asset Outflows

There have been disproportionately large outflows from certain assets as investors signal temporary withdrawals from the market. An exit rate of 19.7 percent in the past 24 hours and 43.3 percent for the week has been recorded for popular

memecoins such as MEW. As the memecoin mania dies down, sentiment drops, leading to precipitous declines in value and a gloomy prediction for the future.



Mog Coin (MOG) has also lost 8.9% of its value, while POPCAT has lost 16.9%. Although MOG has a 13% inflow, POPCAT's weekly flows are still in the red zone. Despite the asset's recent modest moves, this illustrates its earlier growth.

CAT continued its weekly losses as WEN fell 16% and 8%, respectively, today. WEN manages to keep a 5.9% gain during that time. With a 16% increase in the past day, LMEOW is trading counter

to the outflows. A number other memecoins have also experienced a 100X surge at this time.

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Dog-Themed Memecoins

Memecoins centered around dogs, like those centered around cats, are in the red zone. There has been a 6.6% drop in Dogecoin (DOGE) and a 1.8% drop in Shiba Inu (SHIB). In the same time frame, both Floki and dogwifhat experienced a 4.5% decline. Tokens with a canine motif typically maintain weekly gains, with some even surpassing 20%.



Among the top gainers today, KiboShib is up 46%, Cheems is up 28.9%, and Chinu is up 10%. Users may be shifting their focus to memecoins after KiboShib experienced a 68% increase this week.

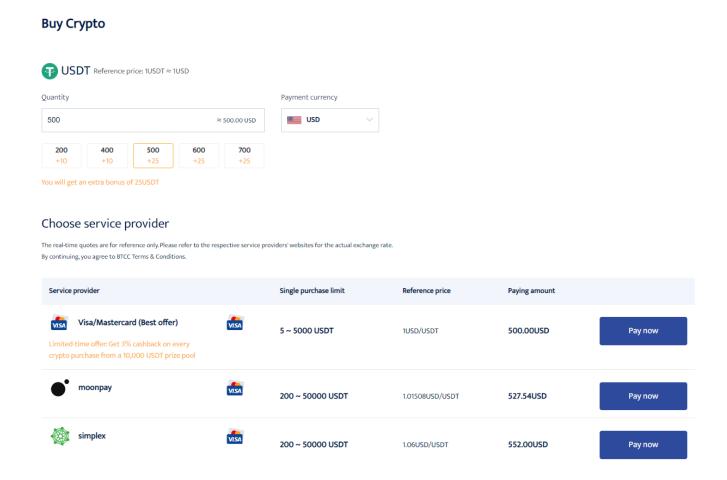
Market sentiment toward memecoin and other cryptocurrencies as a whole, as well as macroeconomic factors that have both positive and negative side effects, are to blame for the current state of the market.

How to Trade Crypto Futures on BTCC?

To trade with <u>BTCC</u>, please follow these general steps:

Register an account: Visit the BTCC website and create an account. Provide the requested information, complete the verification procedure, and implement any necessary security measures, such as two-factor authentication (2FA).

Deposit Funds: After you've created your BTCC account, you'll need to fund it. BTCC may accept numerous deposit methods, including bank transfers, cryptocurrency deposits, and other payment choices. Select the way that works best for you and follow the instructions to deposit funds into your account.



Choose a Trading Pair: BTCC offers a variety of cryptocurrency trading pairings. Choose which trading pair you want to trade. For example, if you wish to exchange Bitcoin for Ethereum, use the BTC/ETH trading pair.

Place an Order: BTCC normally offers choices for market and limit orders. A market order allows you to buy or sell cryptocurrencies at the current market price. With a limit order, you specify the price at which you wish to purchase or sell, and the trade is executed when the market hits that price.

Monitor and Manage Trades: After placing your order, you can track the status of your trade using the BTCC interface. You may see open orders, filled orders, and your trading history. You can also use stop-loss or take-profit orders to limit your risk or automate specific components of your trading plan.

Withdraw Funds: If you want to take your funds off the exchange, you can do so by withdrawing them from your BTCC account. To initiate a withdrawal, follow the instructions provided and provide the relevant information, such as the destination wallet address.

Stay Informed: Keep track of market movements, news, and other variables that may affect cryptocurrency values. BTCC may offer real-time market data, trading charts, and analysis tools to assist you make informed trading decisions. Staying educated can help you optimize your trading tactics.

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About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.

BTCC Pros

• **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.

- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.



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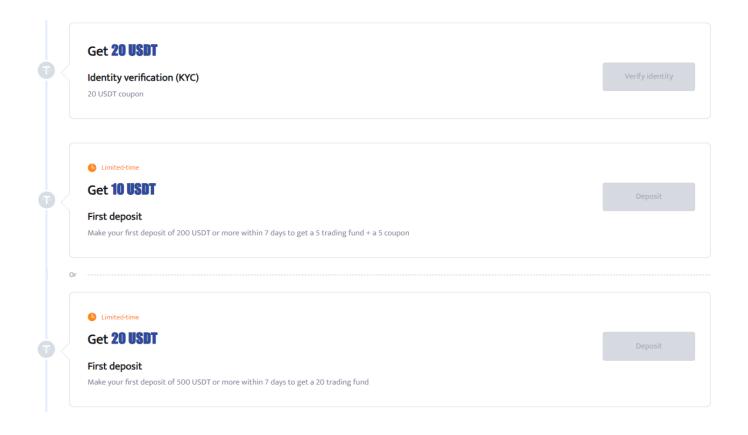
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BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

Bonus On First Deposit And Trade

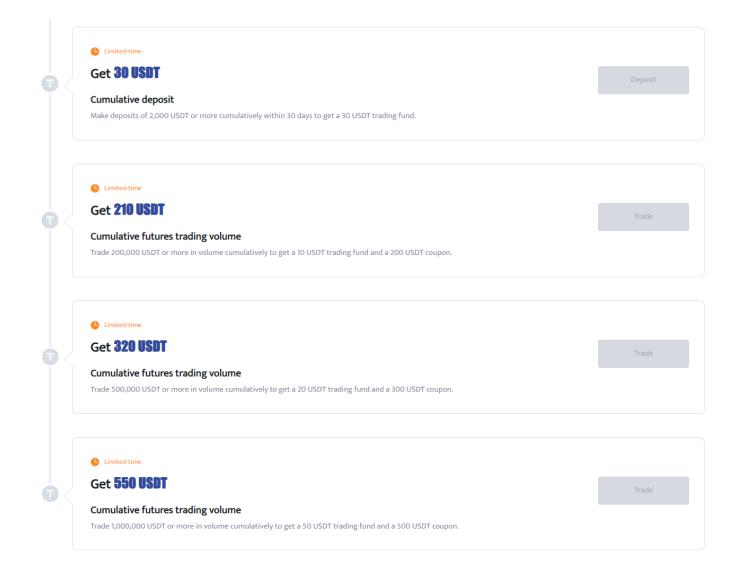
You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



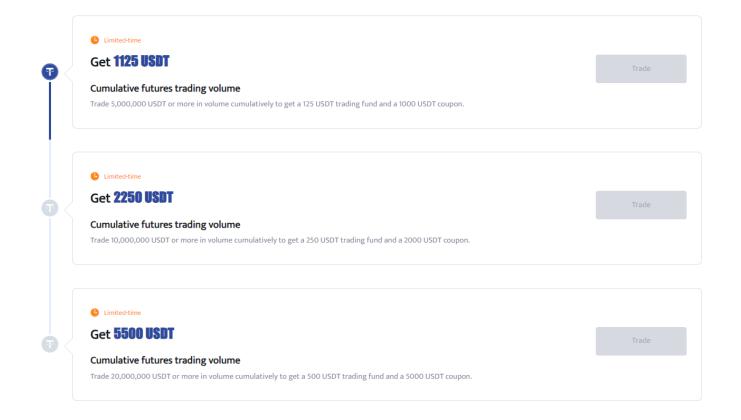
If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

• BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.



- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a 5000 USDT coupon.



Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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