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Cardano Price Prediction in November: ADA Price Might Increase by 43.5% if This Occurs

Original:

<https://www.btcc.com/en-US/academy/research-analysis/cardano-price-prediction-in-november-ada-price-might-increase-by-43-5-if-this-occurs>

[Cardano \(ADA\)](#) began a thrilling adventure in October, when its value increased by a remarkable 15.4 percent. With this kind of momentum on their side, [ADA](#) supporters are eager to see what November brings. What does the next month hold for [ADA](#), given the persistent volatility of the [crypto](#) market? The price of ADA has increased by 1% in the previous 24 hours, and is now at \$0.291. With a market cap of \$10.26 billion, it is the eighth largest [cryptocurrency](#).

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TVL Hit \$197 Million: A Good Month in General?

Cardano's recent price increase is directly related to the ecosystem's TVL. Cardano's TVL has grown by 27.94% over the past two weeks, according to data compiled by DeFiLlama, and is now at \$197 million. Ninety-two point three six million dollars of this TVL comes from the two major DeFi projects, Minswap and Indigo. This sudden growth in TVL is indicative of rising confidence and

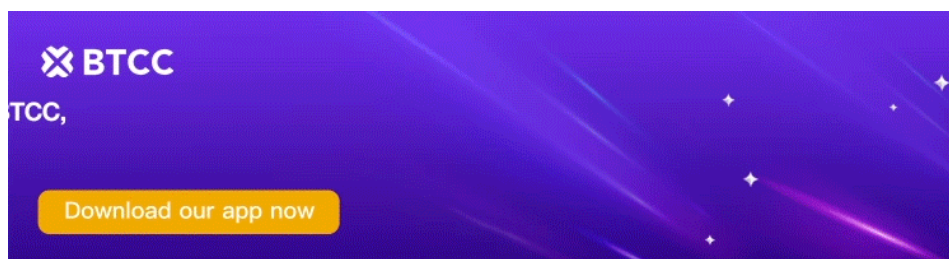
widespread use of Cardano. With more assets in the network, ADA might theoretically sustain its surge towards the coveted \$0.5 threshold.

Cryptorank's historical indicators point to a bearish indication, and the trends suggest that ADA may experience a slight decline this month. The median monthly return for ADA throughout the years is -2.5%, while the average monthly return is a whopping 43.5%. This means that in just one November, sales increased by 85%.

For the month of November, this means that ADA investors should expect either a bullish trend to \$0.3 per token or a negative trend to \$0.25. Is this the month you might put down some cash for some Cardano? Hang on there's more to the story.

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Will the Bulls Defeat the Bears in November?

For the month of November, ADA holders should expect one of three outcomes. First, if the Input-Output Global (IOG) team introduces major updates and the TVL continues to grow, a bullish scenario may send ADA prices soaring to \$0.41 per token.

The second possibility is the most neutral, with ADA perhaps maintaining its current trading range of \$0.29-0.30 until breaching the \$0.5 threshold. In the worst-case scenario, unfavourable market sentiment or news triggers a decline to prior levels, when prices hover around \$0.24.

The bullish divergence between the RSI and moving averages in ADA's price action is favourable. The positive trend remains intact, giving ADA enthusiasts reason to be optimistic despite the possibility of minor setbacks due to external circumstances.

Uncertainty surrounds ADA as November begins, with bullish developments being possible but global economic worries being present. Time will reveal ADA's true path over the month of November.

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Where to Trade ADAUSDT Futures?

Now you can trade ADAUSDT Futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [15,000 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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How to Trade ADAUSDT Futures on BTCC ?

To trade Crypto Futures on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)



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Why Trade ADAUSDT Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#), was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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