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# Can Shi Stablecoin Help Shiba Inu Realize the \$1 Mark of its Dream?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/can-shi-stablecoin-help-shiba-inu-realize-the-1-mark-of-its-dream>

**Through Shiba Inu's own stablecoin Shi, it reached US \$1, realizing the impossible task.**

Shiba Inu has been struggling to reach the benchmark of \$1 for a long time. Shiba army has begun to use the ShibBurn strategy to increase the price of cryptocurrency by reducing the supply of highly volatile cryptocurrency market. Shiba Inu has been using its own stable coin, called Shi. The development of various Shiba Inu is in full swing, hoping to reach the \$1 mark in the near future. Let's discuss how Shi stablecoin can help Shiba army succeed in this \$1 project in the cryptocurrency market.

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## Brief Description of Shi

Shi is a personalized stablecoin of Shiba Inu cryptocurrency, which is famous for being an algorithmic stablecoin linked to US \$1. Shi's main goal is to operate on Ethereum and shibarium and become a global stablecoin through the volatile and volatile cryptocurrency market. Shi is one of the top products of Shiba Inu, along with shibaswap 2.0 and many other products.



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## Current Situation of the Memecoin

Cryptocurrency investors believe that this cryptocurrency is very unlikely to reach the \$1 mark

through all these different strategies. The main reason is that the current price in Shiba Inu is US \$0.000009939 (down 37.95%), the market value is US \$5.46 billion and the trading volume is US \$1.66 billion. Therefore, judging from the current cryptocurrency price, the stablecoin will take longer to reach US \$1.

## Impact of Shi on current prices

Therefore, Shiba Inu has begun to make unremitting efforts to take Shi as its first stablecoin in the cryptocurrency market and become a memecoin. It will also be used as a means of payment and a store of value. It will be pegged to \$0.01 by maintaining the stability of Shi. Shiba Inu is expected to be driven by the ShibBurn strategy and the increased adoption of cryptocurrency. However, the output is uncertain. In order to reach the benchmark of at least US \$1, this cryptocurrency needs to be increased from the current price to about 5000000% as a stabilization currency.

At times, it is on the verge of shocking the highly volatile cryptocurrency market. However, the total supply of Shiba Inu is 589.7 trillion. Cryptocurrency investors are sticking to Zhiben and Shi to raise prices. At the same time, almost every cryptocurrency investor has a deeper understanding that this cryptocurrency will not reach US \$1 as soon as possible.

Among all kinds of cryptocurrencies, it seems to be a high risk. At the same time, if different important positive catalysts can appear together, the price of tokens can soar beyond the current level. For cryptocurrency investors, it is very favorable to expect Shiba Inu's \$1 mark, and begin to pay attention to the risk situation. There is a better feasible price that can promote a little profit in the cryptocurrency wallet.

ShibBurn is considered a useless strategy to increase the price of Shiba Inu. It is moving towards a seven month low in cryptocurrency prices on the global market. The decline in prices may be the sequelae of burning desire through the ShibBurn strategy.



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## Conclusion

Shi will become one of the financial assets in shibfe or the shibarium financial ecosystem as a stabilizing currency. It is necessary for Shi to demonstrate the process of decentralized Shiba Inu in shibarium ecosystem. In other words, whether Shi stablecoin can raise the price of cryptocurrency to US \$1 according to the expectations of cryptocurrency investors is still uncertain. This is a highly volatile cryptocurrency market. Therefore, people need to make wise decisions to avoid serious consequences in cryptocurrency wallets. Short term investors will consider selling Shiba Inu, while long-term investors can focus on maintaining and hoping to reach the benchmark price of US \$1

after the entry of stablecoin.