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BTCC vs. Kraken

Original:

<https://www.btcc.com/en-US/academy/research-analysis/btcc-vs-kraken>

Cryptocurrency has gained increasing popularity over the past year in the world, reflecting huge demand for cryptocurrency among investors, thus leading to a proliferation of crypto trading platforms in the world. For those who want to engage in crypto trading, looking for the best exchange is the most important step in their trading journey.

Key takeaways

- Founded in 2011, Kraken is a major player in global crypto market. Kraken is one of the safest exchange around the world and is known to be a great option for traders looking for low fees and advanced trading tools.
- [BTCC](#), one of the longest-running exchange in the world, gains increasing popularity from global users due to its excellent advantages. This platform may be a better choice for traders in terms of certain aspects.

In this article, we will compare Kraken and BTCC, two exchanges with more than a decade-long history in the world, based on factors such as supported cryptocurrencies, fees, security, customer service, service scope and ease of use. We believe traders will make a wise choice for crypto trading after read the following part.

BTCC vs. Kraken

| | BTCC | Kraken |
|----------------------------|--|---|
| Supported Cryptocurrencies | 300+ | 200+ |
| Fees | Compared with other major crypto exchanges, the fees charged by BTCC is relative low, such as only charging 0.06% for both takers and makers | Kraken's rates for entry-level traders can be high, such as fees for debit card purchase up to 7.1%, although fees on its more advanced Kraken Pro service are among relative low level |
| Security | Industry-leading security, with no reported hacks or security breaches to date | Extremely high security with security practices like two-factor authentication and holding 95% of its cryptocurrency in cold storage |

| | | |
|------------------|--|--|
| Customer Service | Offer excellent customer service via email and live chat | Offer 24/7 live phone, chat and email support to make timely response |
| Service Scope | Offer service to more than 6 million registered users in more than 100 countries and regions | Offer service to more than 10 million clients in more than 190 countries |
| Ease of Use | Intuitive interface, easy for both newcomers and experienced traders | Simple user interface, offering huge education resources and supporting a range of trading features, including spot trading, margin trading, futures, an NFT marketplace, and more |

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Conclusion

In conclusion, as one of the most established exchanges in the world, Kraken is indeed a good choice due to its top-notch security and large selection of over 200 cryptocurrencies. However, we also need to take its disadvantages into consideration, like hefty trading fees charged by its Instant Buy program, only accepting a select few fiat currencies.

After comparison, we think [BTCC](#) is a better choice as it greatly overcomes these shortcomings existed in Kraken.

As one of the longest-running exchange in the world, BTCC is committed to making crypto trading reliable and accessible to everyone. After foundation, BTCC has gained increasing popularity around the world. At present, BTCC offers service in more than 100 countries and regions with more than 6 million registered users.



World's longest-running crypto exchange

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The shining points of BTCC summarize as below:

- **Secure:** safeguarding users' assets with several measures is the top priority of BTCC. In more than a decade-long history, BTCC reports zero hacks or security breaches to date.
- **High Liquidity & Volume:** with BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on BTCC
- **Innovative:** trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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