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# Bonk Price Continues to Dip, Traders Support New Solana Meme Coin Sealana

#### Original:

https://www.btcc.com/en-US/academy/research-analysis/bonk-price-continues-to-dip-traders-support-new-solana-meme-coin-sealana

With the <u>cryptocurrency</u> market under intense selling pressure, <u>Bonk</u> has performed poorly, retreating 7% so far today.

Analysts, meanwhile, are optimistic about Sealana, a just started Solana presale that has achieved the \$250K total fundraising mark.

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# **BONK Price Drops But Analysts Remain Optimistic**

Traders expect Bonk's higher time frame trajectory to continue optimistic, even though it's struggling today.

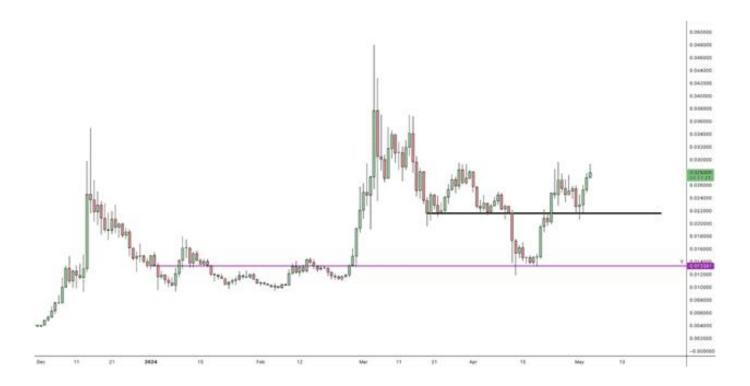
At its current price of \$0.00002507, Bonk has fallen 7% today, gained 2.9% week-to-date, and 8%

month-to-date.

Its market cap is \$1.6 billion, and its trading volume is \$335 million every hour.

Trader Koz analysed Bonk's price behaviour over a longer period of time and found that it had just recovered from a significant support/resistance level, paving the way for additional gains.

An analyst once said, "One of the best-looking charts out there" was Bonk's.



The second-largest meme on Solana, according to WebTrend Analytics, might be preparing to hit \$0.00005 in the next few weeks.

The 4-hour chart of BONK is a perfect reflection of the prior local blow-off high. We have never seen anything like this pattern of repetition.

They went on to say, "RSI, WSI, and price action are all exact fits. This price movement is quite similar to what we've seen before, which means another blow-off top is imminent.



Gnarleyquinn, a commentator, is of the opinion that Bonk will eventually surpass Dogwifhat, the main meme coin in Solana.

In 2024, WIF has regularly outpaced BONK, making it the only Solana-based meme coin to do so. My question is if we have reached the maximum level of pair trades. The expert wrote that the peak occurred at the same time as the Vegas Sphere.

In his subsequent statement, Granleyquinn stated, "My thesis has always been that \$BONK will outperform all in the long run."

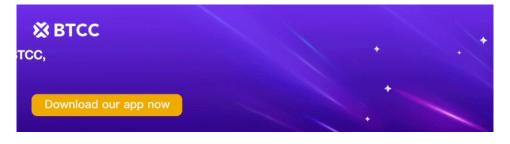
While some traders are still making bold Bonk predictions, others are being more cautious. The importance of Bonk's price structure is highlighted by CryptoChed, who thinks that the cryptocurrency still has upside potential but warns that a decline below its range low of \$0.000021 would be disastrous.

Bond is currently at a local range high and has been performing well off of lows. It is now best to wait for a small pullback or breakout. "However, it would be difficult to retrace to the range low," the analyst explained.



Still, the Solana ecosystem as a whole is doing well, and experts are predicting that Sealana will be the next big thing.

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# Can Sealana Proceed Following a \$250,000 Pre-Sale?

South Park's foul-mouthed comedy served as inspiration for Sealana, a meme coin with a seal motif that has made a splashy debut.

In its first few days of operation, the presale had garnered more than \$250K. Market experts and major news organisations have taken notice of this.

"The latest Solana meme coin set to rally" is what ClayBro called Sealana in a recent video he posted to YouTube, and he thinks it has a potential of 10 times that.

Not only that, but ClayBro isn't the only famous person who thinks the new presale craze is great. The initiative has already received coverage from media giants such as Watcher Guru, Coinpedia, and CoinGape, even though it is still in its early stages.

Rumours that the Slerf team launched Sealana add to its early success, along with its whimsical memetic appeal, which has clearly resonated with market participants.

By March, Slerf had surpassed Ethereum in on-chain trade volume and reached a market cap of more than \$450 million. Therefore, if the rumours turn out to be accurate, it would be extremely bullish.

Inspired by fantasies of Lamborghinis and unfathomable wealth, Sealana abandoned his life at sea to seek meme coin riches.

The team has not yet established a hard cap for the Sealana presale, which is now underway. Therefore, interested parties should not waste any time in making a purchase.

Read More: Solana Meme Coins Are a Big Hit - Sealana Next to Pump?

# **How to Trade Crypto Futures on BTCC?**

Now you can trade **BTC** on <u>BTCC</u>. BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

### 1. Register an Account

Join BTCC now and get up to 10,055 USDT when you deposit and trade. Click the button below to sign up now.

# 2. Deposit Funds

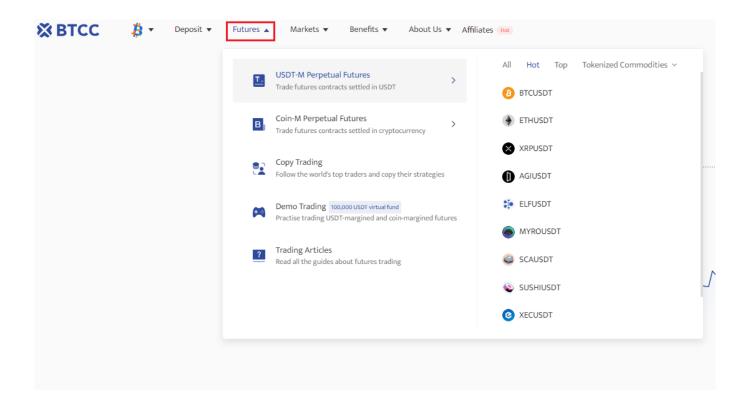
Once your account is set up, you'll need to deposit funds into your BTCC account. BTCC may offer various deposit methods such as bank transfers, cryptocurrency deposits, or other payment options. Choose the method that works best for you and follow the instructions provided to deposit funds into your account. BTCC mainly offers USDT margin and future trading. Therefore, you need to buy USDT before trading.

How to Buy Tether USDT Guide

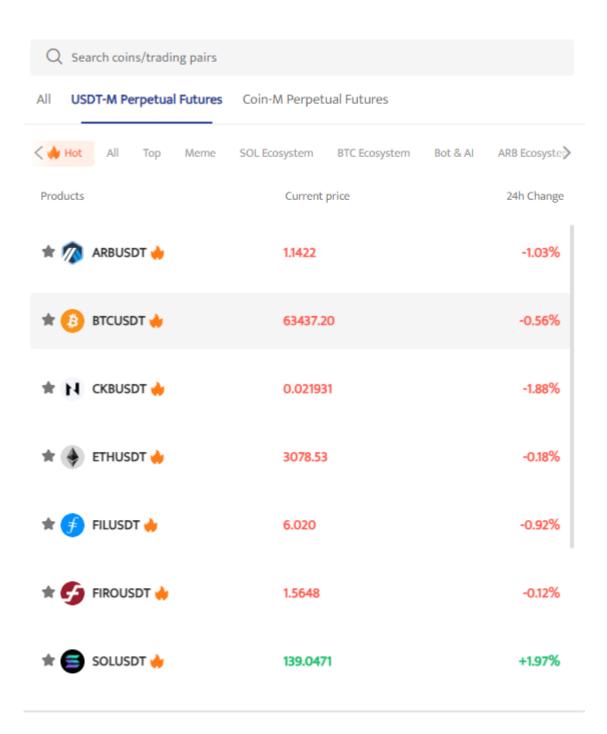
#### 3. How to Trade BTC?

Here are the steps to trade  $\boldsymbol{BTC}$  on BTCC

1) First, tap "Futures" on the website homepage



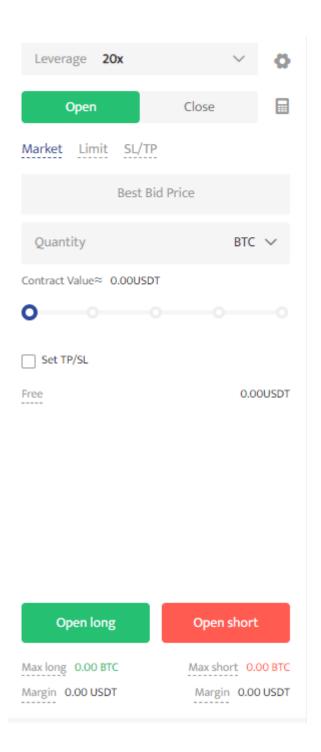
2) Select a product you would like to trade from the list here. BTCC currently offers daily and perpetual futures



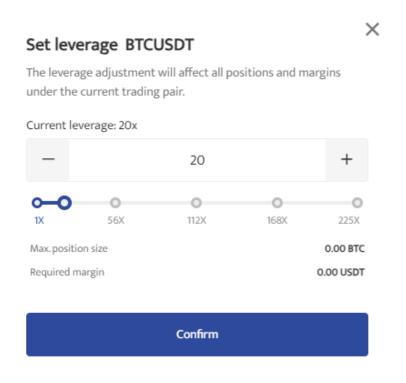
3) Check time to settlement. The settlement time of these futures type is different, you can check the time for settlement for each product here.

65 day(s), 13 hour(s), and 47 min(s) until settlement

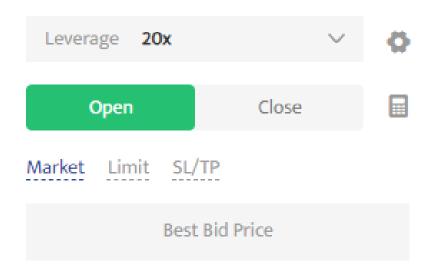
4) After choosing product, you can decide whther you would like to buy or sell it. You only need to own USDT to trade USDT-margined futures. That is to say you can sell BTCUSDT futures without owing any BTC Coin.



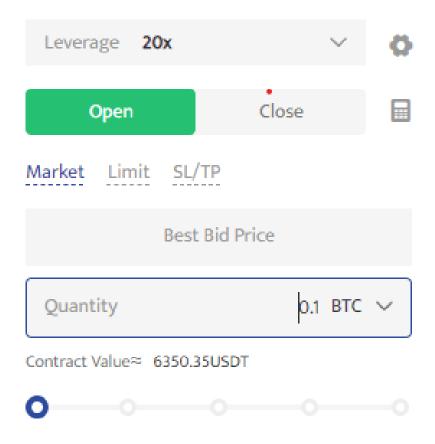
5) Then select your order type, and choose your leverage.



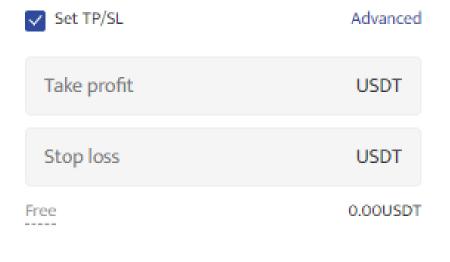
If you choose Limit or SL/TP order, you will need to enter your order price here.



Enter the quantity or choose the percentage under the quantity field.



You can also set up stop loss or take profit targets to limit losses or maximise earnings.



Open long

Open short

6)After everything is set up, Buy or Sell to play your order. A confirmation window will show up, check if all info is correct and click [Confirm] to open the position.



# **BTCC FAQs**

#### 1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

#### 2. What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

#### 3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

#### 4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

# **About BTCC**

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.



# **BTCC Pros**

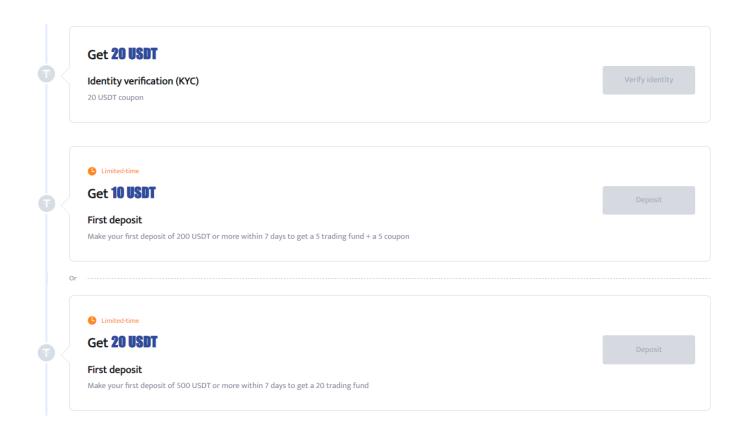
- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

# **BTCC Bonus**

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

## Bonus On First Deposit And Trade

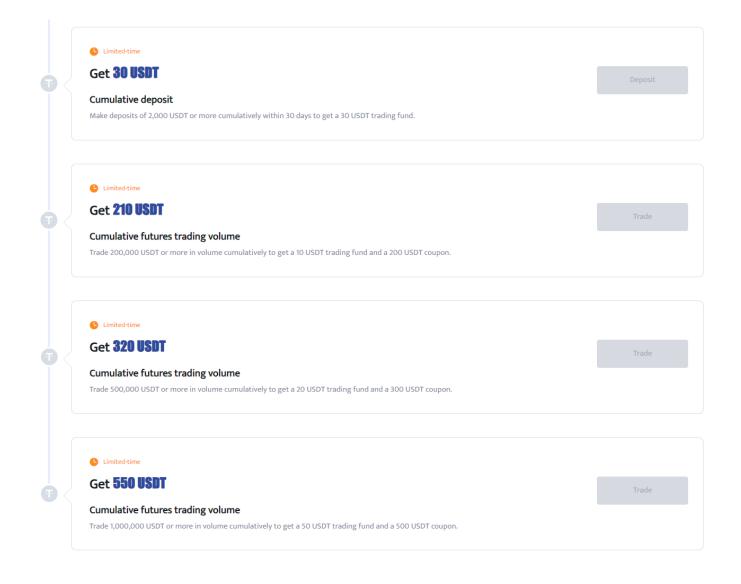
You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



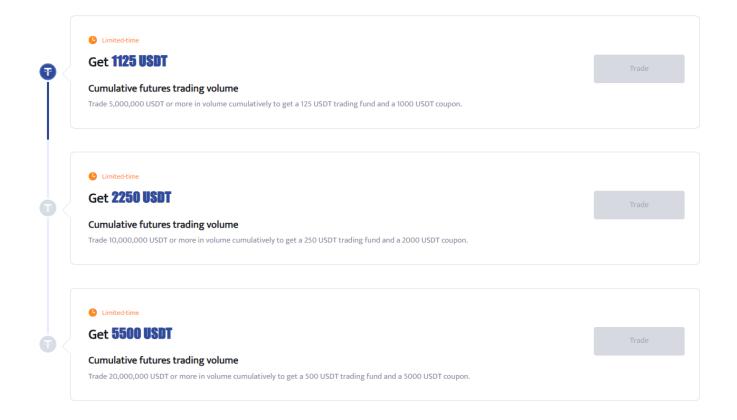
If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

## • BTCC Futures Trading Bonus

You can earn bonuses from trading futures on BTCC within a stipulated time.



- A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund and a **200 USDT** coupon.
- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a 5000 USDT coupon.



#### Other Bonus

#### **Invite a Friend**

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

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