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Binance Coin (BNB) Price Prediction 2024, 2025, 2030 – Can BNB Hit \$10000?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/bnb-price-prediction-2030-is-bnb-a-good-investment#>

Do you think [BNB](#) can achieve such staggering heights? If you're debating whether or not to put money into Binance Coin, you should read this post. The prospective highs and lows of BNB for the remainder of this decade will be discussed.

By daily trading volume, Binance is the world's largest [cryptocurrency exchange](#). Its native currency, BNB, has lost a third of its value alongside the rest of the [cryptocurrency](#) market.

According to market capitalization, [BNB](#) consistently ranks among the top five most valuable currencies and tokens. Yet, the price of BNB has decreased as a result of the abrupt negative shift on the cryptocurrency markets.

What price target for the currency in the future is reasonable? This article evaluates the most current price estimates for Binance to help you decide whether to acquire, hold, or sell the currency.

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What Is Binance Coin (BNB) ?

Binance's native coin, [BNB](#), is used across the entire Binance ecosystem, which includes the Binance cryptocurrency exchange. OKCoin, a Chinese cryptocurrency exchange, was created in 2014 by CEO Changpeng Zhao (aka CZ), head of tradebook futures development at Bloomberg, head of development at Blockchain, and co-founder He Yi. Chief Technology Officer and co-founder Roger Wang previously worked for Nomura Securities and Morgan Stanley.

Binance derives its name from the notion of Binary Money. Beyond the exchange itself, Binance has created a number of other blockchain-based initiatives, such as Binance Chain, Binance Smart Chain (BSC), Binance Academy, Trust Wallet, Binance Research, and Binance Launchpad.

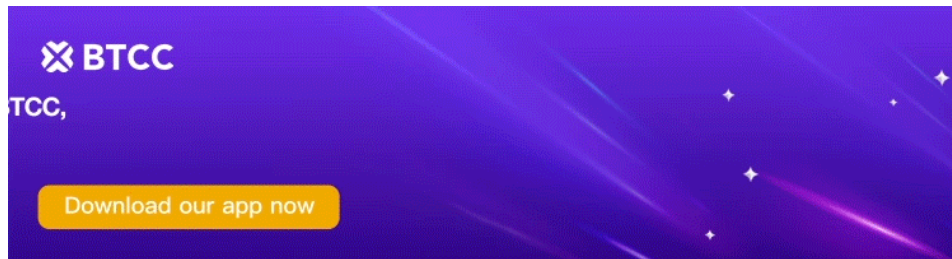
The BNB token can be used on BSC for digital payments, participation in token sales, and transaction fees. Those who make their purchases on the exchange using BNB will save between 10 and 25 percent on transaction fees. Each quarter, Binance burns coins to reduce the supply of BNB based on the volume of trades.

Binance has announced that it would continue to burn 100 million BNB every quarter until half of the total supply has been destroyed. The 19th BNB burn, an automatic operation, wiped off 1.8 million BNB, with a market worth of about \$741 million. On the occasion of the twentieth anniversary, it is planned to burn another 1.95 million BNB coins, which are valued about \$629 million at the time of writing.

Binance's currency was initially an ERC-20 token on the Ethereum platform. Tendermint is a byzantine-fault-tolerant (BFT) consensus method used by the Binance Chain, the company's own blockchain.

Unlike Ethereum, the Binance Chain (BSC) was not built from the ground up to support smart contracts; as a result, the platform had to build a secondary chain in September 2020 just for the purpose of running apps built on top of these innovations. When decentralized financial (DeFi) apps and non-fungible coins proliferate, this becomes more important (NFTs).

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BNB Price Overview

Cryptocurrency	BNB
Ticker Symbol	BNB
Rank	5
Price	\$310.03
Price Change 24H	0.95%
Market Cap	\$47,011,688,971
Circulating Supply	151,691,918 BNB
Trading Volume 24H	\$1,092,081,596
All Time High	\$690.93
All Time Low	\$0.09611

Binance Coin (BNB) Price History

In 2017, not long after Binance was founded by Changpeng Zhao, the BNB coin was established. As far as Zhao is concerned, the sole source of capital for the development of the Binance exchange was the sale of BNB coins.

After its first release as an Ethereum-based ERC-20 token, Binance Coin (abbreviated BNB) transferred to the Binance Smart Chain (BSC). Among the top initial coin offerings (ICOs) of all time, the BNB token shot to fame after its debut. An increasingly popular chain for decentralized applications and new coins, BSC is now hosting a multitude of BSC ICOs.

Each BNB currency was worth about \$0.11 during the ICO, which was priced in Ethereum or Bitcoin. The first recorded price of BNB on CoinMarketCap was \$0.1015, following its initial coin offering (ICO) in June and July 2017.

By December 2017, just six months after its introduction, BNB had already surpassed \$9. After then, BNB leveled out between \$10 and \$20 for a while, hit \$37 in July 2019, and then dropped back down to that range.

The BSC was developed in September 2020, and BNB was released in BEP-20 version. By separating from Ethereum, BSC's engineers were able to modify the open-source code to better suit their needs.

Users and developers were immediately drawn to BSC due to its lower fees and faster transactions compared to Ethereum. As a result, BNB exploded in value, becoming one of the most explosive cryptocurrencies, reaching an all-time high of \$690 in May 2021.

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The price fell sharply after hitting its all-time high, then rose briefly to \$279 before reversing course. Nevertheless, the Binance coin's value started to decline in early 2022, hitting a low of \$196, in accordance with the overall crypto market.

A consolidation has occurred in the price of BNB since it reached \$196. But Binance was just hit with a lawsuit by the SEC, which claimed that it mismanaged client money and sold unregistered securities.

As a result, the price of BNB has dropped significantly, falling 23% in the past month and 65% from its all-time high.

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Binance Coin (BNB) Price Prediction 2024-2030

BNB Price Prediction Summary

- The price of BNB is \$308.30, down 1.78% during the past day.
- From its all-time high (ATH) of \$690.93 in 2021, the price has decreased by 55.25%.
- When the SEC sued Binance in 2023, BNB fell 23 percent.
- By the end of 2030, our BNB price projection indicates an average price of \$620.
- Our estimate for the average price of BNB in 2025 is \$465.

Year	Minimum Price	Average Price	Maximum Price
2024	\$250	\$365	\$480
2025	\$330	\$465	\$600
2030	\$450	\$620	\$790

Binance Coin (BNB) Price Prediction 2024

After failing to register as a virtual asset provider in the Netherlands, Binance has decided to cease trading in the country. This is just the latest episode in the continuing conflict between crypto and global regulators.

Despite the pessimistic tone, Binance has stated its intention to keep cooperating with Dutch regulators. This shows that Binance is making an effort to comply with local legislation, which could help it in the long run.

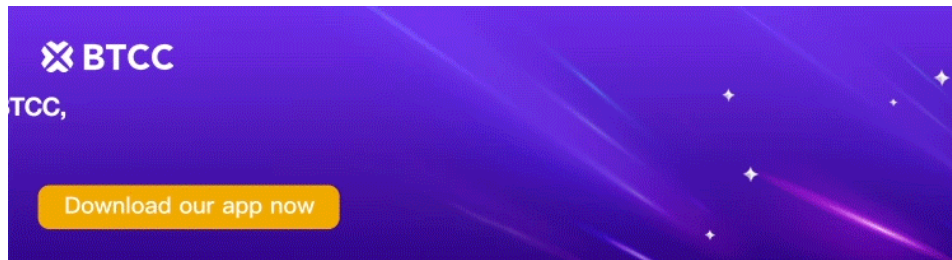
No one knows how Binance's case against the SEC will turn out or how it will interact with other governments around the world. But regulators are expected to give Binance the go light because it is the largest cryptocurrency exchange in the world and has a lot of resources at its disposal.

However, Binance may be forced to suspend trading in numerous countries if it is unable to strike a consensus with regulators. Because BNB is so intimately linked to the exchange—as we will explain later on—its price is likely to plummet if this happens.

In general, Binance's capacity to collaborate with authorities will play a crucial role in determining the price of BNB in 2024. We should expect BNB to bounce back if Binance maintains its position as the leading cryptocurrency exchange worldwide.

Our BNB price prediction indicates a possible peak of \$480 by the end of 2024, if this happens. On the other hand, Binance might be forced to suspend trading in multiple countries. For that reason, we estimate that by the end of 2024, the lowest price on Binance will be \$250 and the highest price will be \$365.

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Binance Coin (BNB) Price Prediction 2025

Blackrock, the top global asset manager, has been buying up Microstrategy's shares, which has a lot of Bitcoin exposure (MSTR), even though Binance and other crypto products have been under attack from all over the world. The first exchange-traded fund (ETF) backed by Bitcoin was recently proposed by Blackrock.

What this means is that "smart money" is still optimistic about cryptocurrencies, which may portend a market rebound in the future.

We have a bullish view for BNB in 2025 despite the fact that regulatory pressure could cause the coin to underperform. This is because of Binance's scale and impact as well as the sustained interest in crypto from institutions.

To start, the Binance Smart Chain network is powered by BNB. So, in order to pay for gas on BSC, customers will require BNB. As a Proof-of-Stake (PoS) network, BSC also necessitates that validators stake BNB in order to collect block rewards.

Secondly, there are a number of advantages that Binance exchange users get from BNB. One example is the Binance Launchpad, where users may earn free tokens for newly launched projects by staking Binance tokens. Trading BNB currency pairings also results in trading fee savings for Binance exchange users.

Nevertheless, BNB's centralization is its biggest drawback. To start, there can only be twenty-one

validators on the network, and the PoS consensus process is known as “delegated Proof-of-Stake.” Compared to blockchains like Ethereum, which has over 700,000 validators, this one is significantly more centralized, although it does make the network faster and cheaper.

Beyond that, the top ten holders own more than 47% of BNB, as reported by CoinCarp. The top 10 holders own 31% of ETH but only 5% of BTC.

With this in mind, our Binance projection indicates that by the end of 2025, Binance’s price might reach \$465 on average, with a range of \$330 to \$600.

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Binance Coin (BNB) Price Prediction 2030

The cryptocurrency business is still facing a great deal of regulatory uncertainty, even if the European Union is making progress with its Market in Crypto Assets legislation. Because of its tight relationship to the Binance centralised exchange (CEX), BNB in particular makes long-term price projections difficult.

One of the greatest long-term coins could be BNB if Binance can reach deals with regulators. Reason being, retail investors flock to Binance as the platform to on-ramp cash to blockchain.

Also, many crypto investors begin their crypto journey on a CEX, then go on to non-custodial trading by generating crypto wallets. Since Binance is the initial point of purchase for the majority of crypto buyers, BNB is in an ideal position for widespread adoption.

Plus, compared to Ethereum, BSC has far more reasonable fees, making it a better choice for newcomers to the cryptocurrency market.

Additionally, Binance provides the Binance Academy, a platform for instruction that aids in the onboarding of people to cryptocurrency. While over 30 million people utilize Binance, just 1.9 million people actually own BNB.

The price of BNB could rise in the future due to a large increase in its supply as more people buy cryptocurrency and Binance users get used to working with the blockchain.



Thus, by the end of 2030, our Binance coin price prediction projects a high of \$790, a medium of \$620, and a low of \$450.

Despite BNB's potential for growth, the coin's centralization poses a number of threats, including censorship, unfavorable community attitude, and regulatory problems. Consequently, we anticipate that BNB will level out within the aforementioned zone, even though it may reach a peak higher than our maximum price.

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What Factors Impact the Price of BNB?

Even with the current FUD, BNB has been one of the better altcoins to maintain its price during the bull market.

While several other cryptocurrencies have lost 80% or more from their ATH, it has only lost about 60%. Our Cardano price forecast, for instance, indicated that ADA is currently trading at a 90% discount to its all-time high. This raises the question, what is keeping the price of BNB high, and can it be maintained?

As has been indicated, staking and demand for the BSC network are major factors in determining the value of BNB. Nevertheless, BSC's TVL fell from over \$20 billion in 2021 to less than \$4 billion during the down market.

The TVL has dropped by 85%, and the number of people using Binance has also dropped significantly.

The Binance exchange has allegedly engineered a high BNB price by keeping large amounts of BNB off the market and providing incentives to holders to increase demand, as reported by a recent story on Yahoo Finance. In a nutshell, this suggests that Binance may have been the sole agent responsible for decreasing supply and increasing demand.

This could be relevant to the SEC's case against Binance as it increases the centralisation risk of BNB.

The BNB price is also affected by general market conditions. BNB's price may benefit from the next crypto bull market if the cryptocurrency can reach an agreement with regulators.

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Is BNB a Good Investment?

Binance Coin, or BNB, is a cryptocurrency token and the native asset of the Binance blockchain. In 2017, Changpeng Zhao debuted the product.

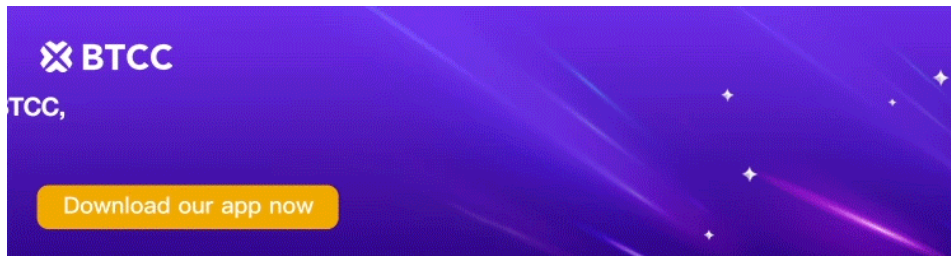
Several research projects, including Binance Chain, Binance Smart Chain, Binance School, Trust Wallet, and others, use blockchain technology to usher in a new era of finance on a global scale as part of the Binance network.

- The Binance blockchain encourages innovation and aids in the growth of several initiatives and communities.
- Illustrations: the Lifeform, Magic Square, Tatsu, Merit Circle, etc.
- Bitcoin and other cryptocurrency wallets are built using the Binance Chain. A good example of this is the Trust Wallet, which was developed on the Binance blockchain.

This exchange relies on the Tendermint BFT consensus protocol. Binance employs Tendermint, a blockchain consensus engine, to streamline the verification, certification, and exchange of digital assets. To put it plainly, it does not work with smart contracts.

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Can BNB Hit \$1000?

The value of BNB on the stock market is close to \$45 billion. The market cap needs to grow to approximately 160 billion US dollars before BNB can reach \$1,000. It's feasible, but it won't happen anytime soon.

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Can BNB Hit \$10000?

Binance can hit \$10,000 under the subsequent conditions:

- The Binance Exchange will have to maintain its operations for a very long time. This is not a simple matter. First, Blockchains and Tokens in general are continuously under risk from regulators, scammers, and the sector's utility as a whole. There are inherent business risks for any organization. Binance has been criticized by many (if not most) investors for its lack of financial stability. Four, Binance Token maintains and expands its market share across all categories - Payments, DeFi, and others.
- With a cautious growth rate of 25% per year and the aforementioned assumptions, it would take BNB 17 years to reach \$1,000. Such prognostications are quite unreliable.

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Conclusion

Several governments are pursuing Binance on the grounds that it is operating illegally in their respective countries. Binance was required by the Financial Conduct Authority (FCA) of the United Kingdom to cease its operations there in July 2021. In the long run, this might become a serious problem.

We hope this article has helped you get started in the right direction if you've been wondering how much one Binance Coin BNB might be worth between 2022 and 2030. If you want to invest in BNB or any other cryptocurrency, you need to have a thorough plan in place to deal with the many possible outcomes. However, recent developments indicate that BNB may experience extraordinary success in the coming years, with growth of around 300 percent by 2025.

Even though short-term BNB investments can still yield impressive returns, the potential for long-term gains is clear.

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FAQs

1.Is Binance Coin an attractive investment?

Binance Coin is one of those cryptocurrencies that saw rapid growth. Thus, many market enthusiasts anticipate a price increase for Binance Coin. In addition, it is the host coin of the world's largest cryptocurrency exchange, Binance.

2.What will the value of Binance coin be in 2025?

Considering the bright future of the BNB coin, Binance Coin will be worth approximately \$590 in 2025. The price of Binance Coin will increase by approximately 20% in 2025.

3.Will Binance Coin Crash?

No, the BNB cryptocurrency will not be devalued. Binance Coin (BNB) is a profitable investment, according to our technical analysis and prediction methodology. As one of the leading cryptocurrencies, BNB may be readily traded and added to your digital wallet.

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BTCC is one of the few exchanges in the market that offers high-leverage options for investors and concentrates extensively on futures trading. Users have access to more than 300 USDT-margined perpetual trading pairs, which encompass numerous prominent altcoins and meme-coins. Additionally, the platform has recently implemented spot trading to facilitate novice users who may not be acquainted with futures trading.

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- **A Diverse Selection of Cryptocurrencies:** BTCC allows customers to access and exchange a wide range of digital assets.
- **Margin and Futures Trading:** BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.
- **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

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- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)