

Deposit to earn rewards



Sign up and deposit to receive up to **17,500 USDT** in bonuses.
Exclusive for new users only.

Get it now

Bitcoin Mining Difficulty Will Weaken the Cryptocurrency Market in 2022

Original:

<https://www.btcc.com/en-US/academy/research-analysis/bitcoin-mining-difficulty-will-weaken-the-cryptocurrency-market-in-2022>

Bitcoin mining is having an adverse impact on the cryptocurrency market and will continue to do so in 2022.



The promise of free use, free from the influence of government authorities, little or no supervision, and the ability to trade anytime, anywhere, does come at a price. Cryptocurrency mining is one of the most controversial topics around digital assets.

Even if bitcoin is the most influential cryptocurrency on the market, its mining procedures are the most controversial. Almost every BTC investor knows the dark side of investing in bitcoin, one of which is its mining program.

Bitcoin's Public Ledger

Bitcoin's public ledger is decentralized, which means it is not controlled by any central authority. Instead, bitcoin's network is constantly upgraded by miners. In the past few years, the price of bitcoin has witnessed several highs and lows. This has also aroused widespread concern in the world media about the harmful effects of bitcoin mining. Experts predict that as more and more investors choose sustainable investment methods, bitcoin mining may also have an adverse impact on the cryptocurrency market in 2022.

Although the mining of several cryptocurrencies has made progress from the initial stage of harmful cryptocurrency mining, there are still several major cryptocurrencies that use environmentally harmful algorithms, use a lot of energy, and leave a major carbon footprint.

Government authorities have urged the cryptocurrency industry to find alternatives to create more cryptocurrencies, including changes in mining methods. A further requirement is the need for proper registration of the mining data centre.

Experts believe that the decline of bitcoin and other cryptocurrency markets is partly due to the adverse impact of bitcoin and cryptocurrency mining. Analysts expect this trend to continue throughout 2022 as miners in North America, Russia and Europe continue to deploy more machines to mine bitcoin.

This growth indicates that these investors will begin to look for more sustainable investment measures, which will have an adverse weakening effect on cryptocurrency investment in 2022.