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Binance Learn and Earn Quiz Answers - BNB Quiz Answers

Are you looking for the latest Binance Learn and Earn Quiz Answers? You've come to the correct location!

<u>Binance</u>, the popular <u>cryptocurrency exchange</u>, is well-known for its willingness to try new things and expand its offerings. The Binance Bitcoin Button and the <u>Binance Wodl games</u> are just two of the exchange's recent cryptocurrency-earning offerings. Learn and Earn, commonly known as Binance's quiz product and dubbed "learn," is among the oldest and most popular, delivering a wide variety of questions to Binance users in order to earn cryptocurrency.

From 7th – 21st Dec 2022, there will be <u>BNB</u> quiz Answers in Binance learn & earn. All the information you need regarding the three quizzes is here, including the correct answers.

The <u>Binance Learn and Earn Quiz Answers - Beginner's Guide</u> have already been published in a single post. Check this too.

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What is Binance Learn And Earn Quiz?

With the goal of helping its customers better understand cryptocurrencies and blockchain technologies, Binance created the Learn and Earn Program.

Users are encouraged to learn more about crypto by reading articles and watching tutorial videos. And then they'll use that knowledge to earn cryptocurrency by taking tests.

These have time-sensitive rewards that decrease in value with time. Both of the introductory classes cost 50,000 SHIB and cost half a billion US dollars.

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Binance BNB Quiz Answers

Q1. BEP-2 BNB is the native coin of Ethereum. True or false?

Answer: False

Q2. What use cases does BNB have?

Answer: All are correct

Q3. Which token standards exist for BNB?

Answer: All are correct

Q4. Owning BNB provides you with a share of Binance's profits.

Answer: False

Q5. Which token standards exist for BNB?

Answer: All are correct

Q6. BNB was originally issued as a:

Answer: ERC-20 token on Ethereum

Q7. Initial Sale Price?

Answer: 1 ETH for 2700 BNB and 1 BTC for 20,000 BNB

Q8. BNB launched through an initial game offering (IGO) in 2017?

Answer: False

Q9. Total supply of BNB?

Answer: 200 million BNB

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How To Participate in The Binance BNB Quiz?

1. Open the website or the Binance app and navigate to the quiz page.

Click Here to log in to your account using your email address or mobile number.

- 3. View films and read articles on the blockchain network Algorand.
- 4. Finish the examination on December 7 at 9:00 UTC.
- 5. Within 48 hours, receive a guaranteed ALGO token cash

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How To Participate in The Binance BNB Quiz?

- 1. Sign up for or log into your Binance account first.
- 2. Next, go to Binance Academy's [Learn and Earn] landing page.
- 3. After choosing a course, click "Start Course." For learning and to pass the test, adhere to the directions. If you succeed in the test, you will receive a token voucher as payment.

There are answers to the Binance BNB Learn and Earn Quiz above this page!

4. Click [Reward history] to view the allocation of incentives. Please be aware that if you pass the

guiz and are eligible for this campaign, incentives will be sent out within 48 hours.

5. Navigate to [Account] - [Award Center] to redeem the reward.

Please be aware that the token voucher is only good for 14 days after it is given out. Please use the voucher to redeem your tokens before it expires. Here is information about using a voucher.

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What is BNB?

The Initial Coin Offering (ICO) for BNB ran from June 26th to July 3rd, 2017; this was 11 days prior to the official launch of the Binance Exchange. One Ethereum was issued for 2,700 Binance Coins, while one Bitcoin cost 20,000 Binance Coins. Despite its ICO origins, BNB is not an investment in Binance and does not give its holders any claim to the company's profits.

At first, BNB was released as an ERC-20 token on the Ethereum network, with a total supply of 200,000,000 coins. Although 100,000,000 BNB were distributed during the ICO, the current supply is lower due to regular burning events and a real-time burning mechanism. Check out What Is a Coin Burn? if you're curious about coin burns and the reasons BNBs are being destroyed forever.

The ERC-20 BNB tokens were based on the Ethereum network at first, but they were swapped for BEP-2 BNB at a 1:1 ratio. The Binance Chain's native currency, BEP-2 BNB, had its mainnet launch announced on April 18th, 2019.

In September of 2020, Binance unveiled a second blockchain network called BNB Smart Chain (BSC, formerly Binance Smart Chain), which operates in tandem with the BNB Beacon Chain. This means that there are now three distinct BNB offerings

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