Binance Learn and Earn Quiz Answers – Binance Welcome to Crypto Answers

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Take the new Binance learn & earn 'welcome to crypto' quiz which will go live on 24th August 2022, 09:00 AM UTC, and earn assured $BUSD token.

Take other learn & earn quizzes like Kyber Network, Frontier, Thorchain, Biswap, Jasmy, Reef, Threshold, Tezos, Immutable X, Multichain, Harmony, Qutm, etc. and earn up to $10.

All Binance KYC-verified users can begin to read the articles, watch the videos anytime from now, and complete quizzes from 6th July 07:00 AM (UTC) while token supplies last!

Eligible users will stand a chance to receive a predetermined amount of SHIB, BUSD, or tokens from other projects, depending on the course or quiz they complete, first come first served.

Binance learn & earn BUSD quiz answers will be updated here once the quiz goes live. Create your Binance account if you don't have one, do KYC verification, and be ready for the quiz.

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How to Answer Welcome to Crypto Quiz

- Tap on the link given below and signup or login to your Binance account.
- Must complete your KYC verification which is mandatory for collecting rewards.
- Visit the learn & earn quiz page from the Binance app dashboard or visit here.
- Learn & earn BUSD quiz will go live on 6th July 2022, 07:00 AM (UTC).
- Take the quiz once it goes live and earn assured crypto reward of 1 BUSD token.

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Binance Welcome to Crypto Quiz Answers

1.What is a cryptocurrency?

Answer: A cryptocurrency is a form of digital cash that enables individuals to transmit value in a digital setting.

2.The main benefit of keeping your crypto in a non-custodial wallet is that you won't lose your crypto if you forget your password. (True or false?)

Answer: False

3. BNB Smart Chain and Ethereum network are different networks, similar to various banks. We need to select the correct deposit address to make a deposit. What steps should you follow to deposit your crypto into Binance?

Answer: Check if Binance supports the token you are depositing > Select a deposit network that the withdrawal platform supports > Retrieve the deposit address from Binance > Proceed to deposit with the deposit address > Check and verify your deposit after the transaction has been processed on-chain.

4.I have noticed that my Ethereum and BSC wallet addresses are identical. However, it doesn't matter if I choose to transfer my crypto asset to any of these two networks. (True or false?)

Answer: False

5.Why KYC(Know Your Customer) matters?

Answer: Select all the options

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information!

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