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## Binance Learn and Earn Lido Quiz Answers - Earn 0.3 LDO Quiz Answers

Are you looking for the latest Binance Learn and Earn Quiz Answers? You've come to the correct location!

<u>Binance</u>, the popular<u>cryptocurrency exchange</u>, is well-known for its willingness to try new things and expand its offerings. The Binance Bitcoin Button and the <u>Binance Wodl games</u> are just two of the exchange's recent cryptocurrency-earning offerings. Learn and Earn, commonly known as Binance's quiz product and dubbed "learn," is among the oldest and most popular, delivering a wide variety of questions to Binance users in order to earn cryptocurrency.

On 30th November 2022 at 9:00 (UTC) , there will be three quizzes (LDO, WOO & QI ) in Binance learn & earn. All the information you need regarding the three quizzes is here, including the correct answers.

The <u>Binance Learn and Earn Quiz Answers – Beginner's Guide</u> have already been published in a single post. Check this too.

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# What is Binance Learn And Earn Quiz?

With the goal of helping its customers better understand cryptocurrencies and blockchain technologies, Binance created the Learn and Earn Program.

Users are encouraged to learn more about crypto by reading articles and watching tutorial videos. And then they'll use that knowledge to earn cryptocurrency by taking tests.

These have time-sensitive rewards that decrease in value with time. Both of the introductory classes cost 50,000 SHIB and cost half a billion US dollars.

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# How to Answer Binance Learn and Earn Quiz

If you want to join the Binance Learn and Earn program and earn some extra crypto, then you should do what we suggest below.

- If you want to learn more about earning and learning on Binance, visit their website.
- Examine the several crypto training options, including courses and tests, before deciding which ones to undertake.
- Choose the class, do as it says, and finish within the allotted time.
- If you do well on the test, you will be eligible for the cryptocurrency prizes immediately.
- You must go to Accounts > Rewards to claim your award.

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# What is Lido (LDO)?

Among the expanding number of Layer 1 PoS blockchains, Lido (LDO) stands out as a safe and liquid staking option for proof-of-stake (PoS) cryptocurrencies like Ethereum 2.0 (The Merge). Staking PoS tokens on Lido results in a tokenized replica of the staked asset at a 1:1 ratio. They will receive staking incentives from tokens put on Lido, and they can also use the tokenized version of their staked assets to gain yield from other DeFi protocols.

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# **Binance Lido Quiz Answers**

1.What problem is Lido trying to solve in PoS staking?

### **Answer: All are correct**

2. What do users receive after staking their tokens on Lido?

Answer: Assets that represent their staked tokens on a 1:1 basis, e.g., stake ETH and get

### stETH tokens

3.Where do users deposit their PoS token on Lido?

### Answer: The Lido staking pool smart contract

4.What can holders do with LDO?

#### Answer: Vote on decisions in the Lido DAO

5.Why does Lido operate as a DAO?

Answer: All are correct

6.What can users do with their stETH tokens?

#### **Answer: All are correct**

7. What is the name of the utility token on Lido?

#### **Answer: LDO**

8.In addition to Ethereum, which PoS blockchain does Lido support?

**Answer: Polkadot** 

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