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Binance Launches Megadrop Platform for Token Launches and Web3 Quests

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Binance Unveils Megadrop Platform for Token Launches and Web3 Quests

Well-known cryptocurrency exchange Binance launched a new token issuance platform “Binance Megadrop” on April 18. This innovative platform offers a unique way for users to participate in the launch of new tokens and earn rewards through airdrops and Web3 quests.



Then, What is Binance Megadrop? How does Binance Megadrop work? We will explore from following aspects:

[What is Binance Megadrop?](#)

[How Does Binance Megadrop Work?](#)

[Early Access to the Megadrop](#)

[Benefits for Users and New Web3 Projects](#)

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What is Binance Megadrop?

Binance Megadrop is a token-launch platform built on the foundation of Binance Launchpool, which allows users to directly participate in the launch of new tokens. This platform takes it a step further by introducing airdrops and Web3 quests as methods for earning rewards from upcoming Web3 projects before their tokens are officially listed on Binance.

Binance Megadrop aims to provide users with an interactive and rewarding experience within the crypto ecosystem. Further details related to Megadrop numbers, Web3 missions, and detailed launch plans will be announced at a later date.

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How Does Binance Megadrop Work?

For users to participate in Binance Megadrop, there are two ways: by subscribing to BNB Locked Products on Binance Simple Earn or completing tasks within their Web3 Wallet. By locking their BNB, users can earn rewards from upcoming Web3 projects based on their total score relative to the total scores of all qualified users. The more BNB a user locks, the higher their chances of receiving a larger reward from the Megadrop.

In addition, users can also complete tasks within their Web3 Wallet, which is a feature available on the Binance platform. These tasks are designed by new Web3 projects and offer rewards in return for completing them. By using the Binance Web3 Wallet, users can easily track their progress and earn exclusive token airdrops.

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Early Access to the Megadrop

The first cryptocurrency project launched on Binance Megadrop was BounceBit (BB), a Layer 1 infrastructure for remortgage BTC and other assets, overseen by Mainnet Digital and Ceffu.

According to data published by Binance Megadrop, key details of BounceBit Megadrop are:

- **Token Name:** BounceBit (BB)
- **Max Token Supply:** 2,100,000,000 BB
- **Megadrop Token Rewards:** 168,000,000 BB (8% of max token supply)

- **Initial Circulating Supply:** 409,500,000 BB (19.5% of max token supply)

Moreover, a comprehensive research report on BounceBit will be readily available within an hour of the announcement, ensuring users have access to all the essential insights.

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Benefits for Users and New Web3 Projects

Binance Megadrop provides a win-win solution for both users and new Web3 projects. For users, it provides a great chance to participate in exciting new projects in the Web3 space before they are officially launched on Binance. By completing tasks and locking their BNB, they can earn rewards and potentially discover the next big thing in cryptocurrency.

As for new Web3 projects, acting as a strategic launch platform, Megadrop offers exposure to Binance's global community of verified users. This not only enhances their growth and visibility but also allows them to gain valuable feedback from the community before their official listing on Binance.

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Conclusion

As a new and innovative token-launch platform introduced by Binance, Binance Megadrop provides users with a valuable opportunity to participate in the launch of new Web3 projects through airdrops and Web3 quests. Leveraging its strategic role in providing exposure and growth for new projects, Megadrop is a platform to pay attention to in the ever-evolving world of cryptocurrency. Whether you are a user looking to earn rewards or a new Web3 project looking for exposure, Binance Megadrop has something special to offer.

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