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Original:

<https://www.btcc.com/en-US/academy/research-analysis/binance-futures-quiz-answers-november-2022-how-to-participate-in-it>

Binance Futures Quiz Answers for 2025-How to Participate in It?

Binance is a trustworthy exchange to take into account if you are thinking about trading futures contracts. However, you must answer all of the questions in the Binance Futures quiz correctly before you can start. The following details will give you a thorough grasp of the procedure, the costs involved in trading futures contracts, and all of the Binance futures quiz answers for 2025 if you're new to futures trading.

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Binance Futures Quiz Answers for 2025

Is the Binance Futures quiz ready for you?

Because the questions will differ, make sure you take the quiz on Binance's desktop version at binance.com rather than the Binance mobile app. There are three options for each question.

Do you not have an account on Binance? Use the code "NQ2WIF73" when you sign up to trade right away and get -10% trading fees.

All of the 2025 Binance Futures quiz answers are available here.

1. What is the maximum loss that may occur when engaging in futures trading?

1. **All futures wallet balance**
2. Half of my futures wallet balance
3. I will not lose money

Answer:- Check your network, save screenshots or related information, and ask for help from customer service.

2. When futures balance is liquidated, what price is it based on?

1. Latest Price
2. Last Hour Price
3. **Mark Price**

Answer: Mark Price

3. Are you aware that after the future is forcedly liquidated, in addition to the loss of the position, Insurance Clear Fee (= Position nominal value * Liquidation fee rate) will occur, which may decrease your futures wallet balance to zero?

1. No, I don't know the calculation of the Insurance Clear Fee.
2. **Yes, I am aware of the existence and calculation of the Insurance Clear Fee and the risks that may cause the balance to return to zero.**
3. No, I don't know the liquidation can cause the futures wallet balance to return to zero.

Answer: Yes, I am aware of the existence and calculation of the Insurance Clear Fee and the risks that may cause the balance to return to zero.

4. There is a maximum number of orders for each future. Which action should I take?

1. Once the maximum quantity limit is reached, the order will fail. An error will be reported. At this time, I should continue trying to place the order with the same quantity and blame the Binance platform if the system continues reporting errors.
2. **Once the maximum quantity limit is reached, the order will fail, and an error will be reported, but I believe the order will be placed successfully if I try as many times as I can.**
3. Once the maximum quantity limit is reached, the order will fail, and an error will be reported. At this time, I should divide the order into several smaller quantities.

Answer: Once the maximum quantity limit is reached, the order will fail, and an error will be reported, but I believe the order will be placed successfully if I try as many times as I can.

5. Which of the following apply when using a stop-market order?

1. The transaction price must be similar to the trigger price.
2. **After the stop-profit and stop-loss price is triggered, the transaction will be executed immediately at the market price, and the transaction price may not be equal to the trigger price.**
3. The transaction price must be greater than the trigger price.

Answer: After the stop-profit and stop-loss price is triggered, the transaction will be executed immediately at the market price, and the transaction price may not be equal to the trigger price.

6. Which of the following is correct to use Stop-Limit Order?

1. **After the stop-profit and stop-loss price is triggered, the order will be placed at the limit price immediately, but the limit order may not necessarily be filled because the price has moved away.**
2. The limit order will be executed after it is listed.
3. The limit order will not be executed after it is listed.

Answer: After the stop-profit and stop-loss price is triggered, the order will be placed at the limit price immediately, but the limit order may not necessarily be filled because the price has moved away.

7. What kind of behavior should I avoid when engaging in futures transactions?

1. Strict discipline, good stop-loss, reasonable profit and loss, including winning or losing at my own risk.
2. Learn the basics of futures trading and read related articles on the Binance website.
3. **Strong gambling, trading addictions, continuous losses, and blaming others.**

Answer: Strong gambling, trading addictions, continuous losses, and blaming others.

8. To continue trading on the futures, I have:

1. Not yet understood the rules and risks of engaging in futures trading. I am not suitable for trading futures. I should learn more basic knowledge of futures trading.
2. **Understood the rules and risks of engaging in futures transactions, and I agree that any loss incurred in the transaction is my responsibility regardless of the platform.**
3. Not yet understood the rules and risks of engaging in futures trading. I am not suitable for trading futures. But I am convinced that as long as I follow the investment advice on the Internet, I can make a profit.

Answer: Understood the rules and risks of engaging in futures transactions, and I agree that any loss incurred in the transaction is my responsibility regardless of the platform.

9. Due to network delays, system failures and other possible factors which may lead to suspension or deviation of Binance Futures service execution, Binance will use commercially reasonable efforts to ensure but not promise that Binance Futures service system runs effectively. Binance shall not be liable for the final execution results due to the above factors.

1. **Agree**
2. Disagree

Answer: Agree

10. Profit and loss (PnL) in futures are calculated by:

1. Trading in futures will only make a profit, no losses incur.
2. Unrealized gains and losses, gains and losses of my orders.
3. **After closing a position, according to the opening price and closing price to calculate actual profit and loss.**

Answer: After closing a position, according to the opening price and closing price to calculate actual profit and loss.

11. When you encounter a failure to trade constantly, you must:

1. Repeat attempts of the original operation.
2. **Check the network and retain information for customer service.**
3. Follow the suggestions made by netizens on the Internet or in the group.

Answer: Check the network and retain information for customer service.

12. Futures fees include:

1. The same as spot, only transaction fees are required.
2. **In addition to the order commission, positions also produce capital expenses and liquidation expenses.**
3. The same as P2P, only transaction fees are required.

Answer: In addition to the order commission, positions also produce capital expenses and liquidation expenses.

13. In Coin-margined futures trading, what kind of currency can be used as margin:

1. The currency of the USDT-margined wallet.
2. **The currency of this future.**
3. The currency of the Coin-margined wallet.

Answer: The currency of this future.

14. In the event of a service disruption on Binance Futures, you may use the “close all positions” function to cancel all orders and close all open positions. However, due to unpredictable factors, the final execution result of this function might deviate from your expectations, and Binance shall not be liable for the final results.

1. **Agree**
2. Disagree

Answer: Agree

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What is Binance Futures?

One of the best places to bet on the price of cryptocurrencies in the future is on Binance Futures, the market leader in cryptocurrency derivatives. Numerous cryptocurrencies are available on Binance Futures, and the exchange is constantly adding more coins. Trading on Binance Futures or any other crypto derivatives exchange platform is different from traditional cryptocurrency trading in that users are not required to actually own the underlying asset.

Traders instead use much smaller sums of money to speculate on whether the price of a futures contract will go up or down. If a trader believes that the value of a futures contract will rise over time, they are “going long” on that contract. Another option would be to sell a futures contract at a loss in the hopes that its value will fall. This allows traders to mitigate losses or maximize gains in an unpredictable market.

The risks associated with futures trading can be complex, which is why Binance has launched the Binance Futures Responsible Trading initiative to educate its users. Before opening a futures trading account with Binance, all traders should familiarize themselves with the project’s best practices to ensure they understand the complexity of futures trading.

How to Participate in the Binance Futures Quiz?

1. First of all, create an account on [Binance.com](https://binance.com) and complete KYC verification (Skip this if you have already done so).
2. Join the Telegram channel.
3. Start the quiz.

Conclusion

One of the best places to bet on the price of cryptocurrencies in the future is on Binance Futures, the market leader in cryptocurrency derivatives. Numerous cryptocurrencies are available on Binance Futures, and the exchange is constantly adding more coins. Trading on Binance Futures or any other crypto derivatives exchange platform is different from traditional cryptocurrency trading in that users are not required to actually own the underlying asset.

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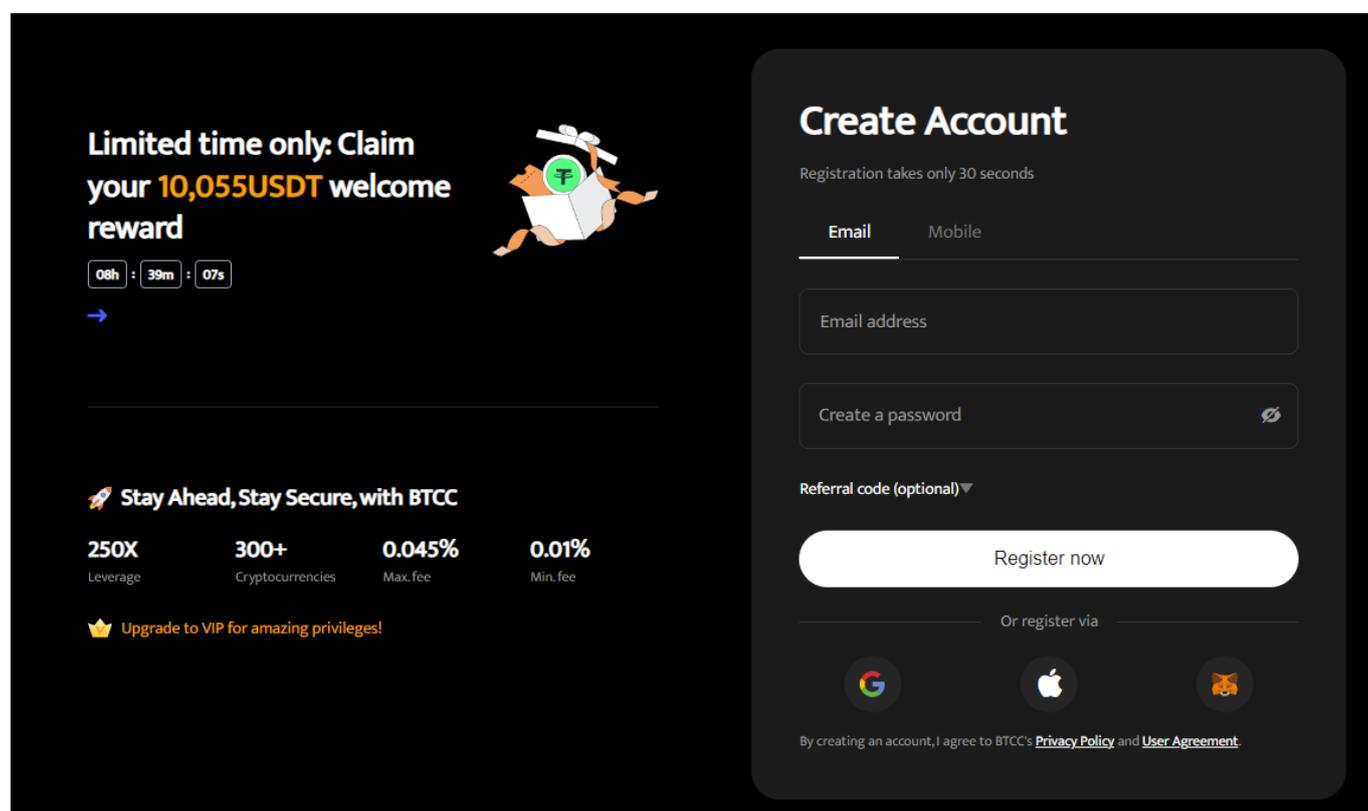
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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

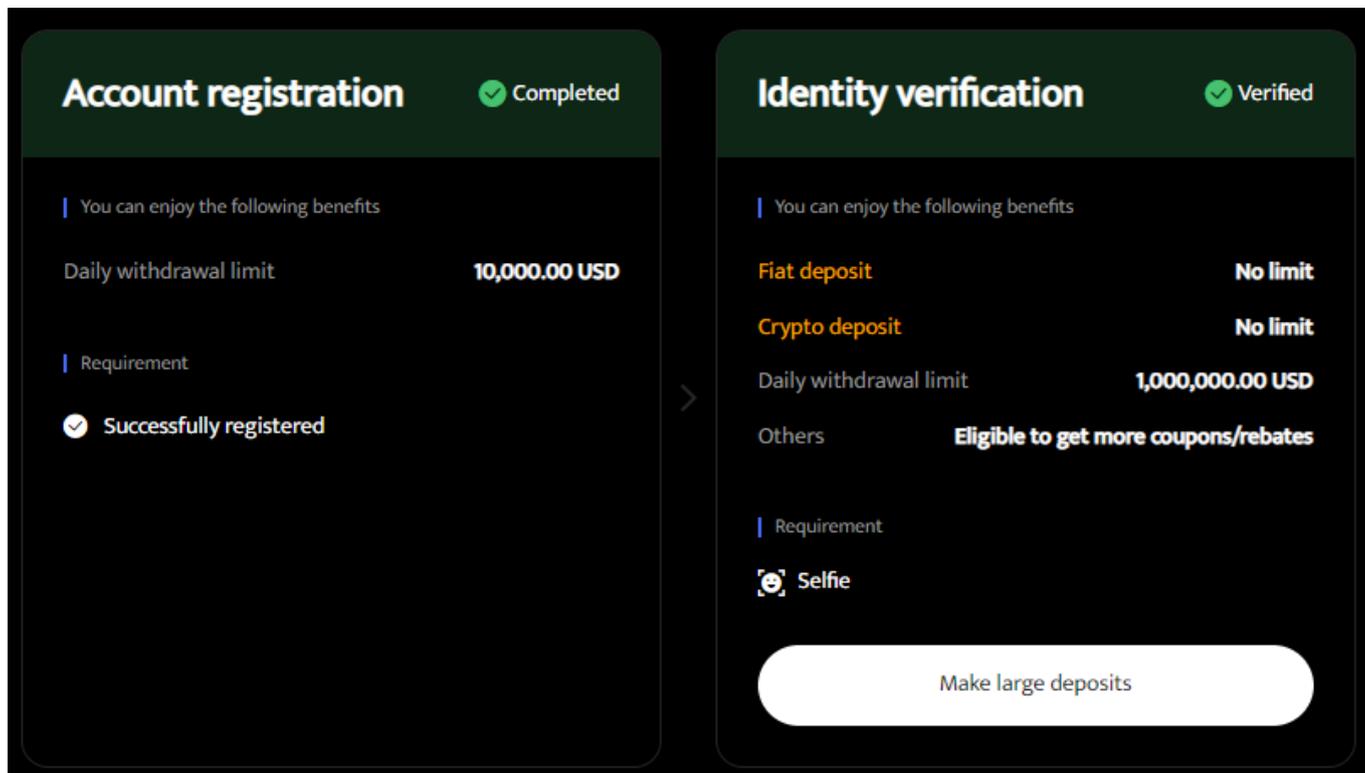
Step 1: Register an account

The first step is to hit the “Sign Up” button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver’s license. You’ll receive a confirmation email as soon as your documents are validated, so don’t worry—it’s a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- **Fiat Deposit.** Buy USDT using Visa/Mastercard (KYC required).
- **Crypto Deposit.** Transfer crypto from another platform or wallet.

Fund Your Account



I don't have crypto assets



Fiat Deposit

Fund your account with USDT using
Visa/Mastercard



P2P

Buy and sell cryptos with flexible payment
methods and 0 transaction fees.



I have crypto assets



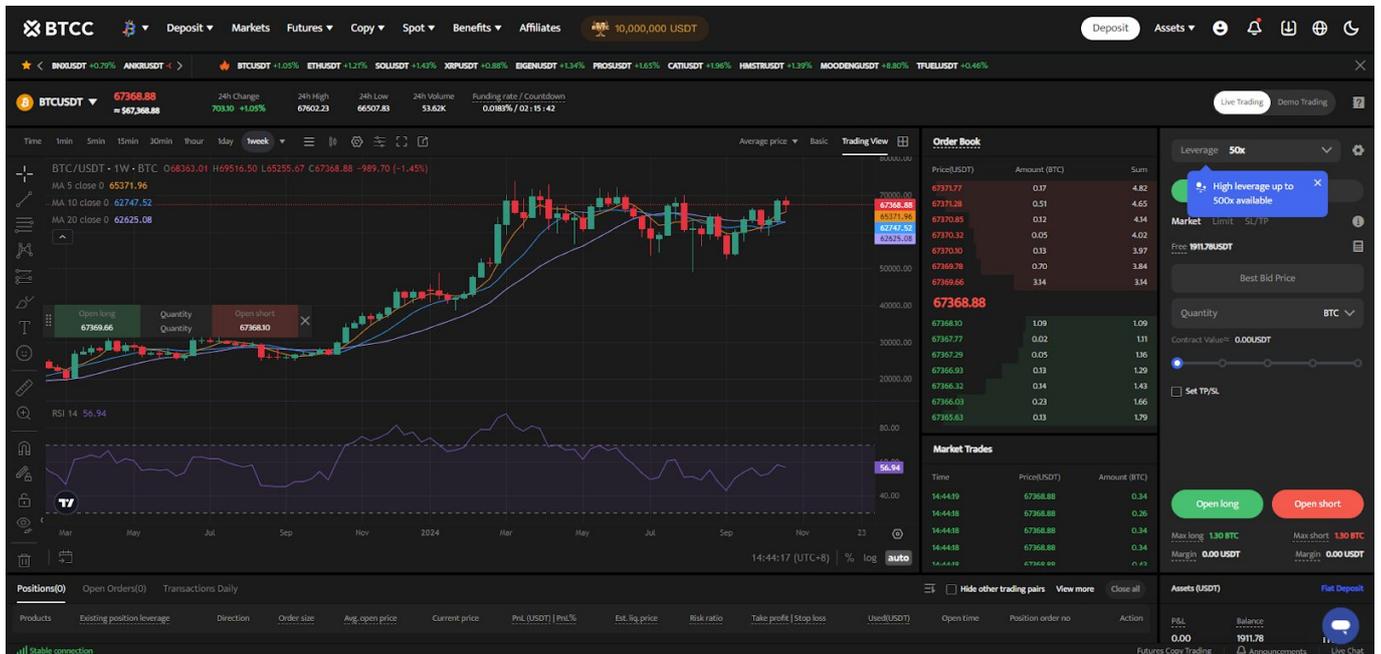
Crypto Deposit

Get the deposit address for BTC, ETH, or any
other crypto and deposit via the blockchain.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: [How to Trade Crypto Futures Contracts on BTCC](#)

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- [How to Trade Crypto Futures Contracts on BTCC](#)
- [BTCC Guide-How to Deposit Crypto on BTCC?](#)
- [What is Crypto Futures Trading - Beginner's Guide](#)
- [What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?](#)
- [BTCC Review 2024: Best Crypto Futures Exchange](#)

Crypto Buying Guides:

- [How To Buy Bitcoin \(BTC\)](#)
- [How To Buy Pico](#)
- [How To Buy Ethereum \(ETH\)](#)
- [How To Buy Dogecoin \(DOGE\)](#)
- [How To Buy Pepe Coin \(PEPE\)](#)
- [How To Buy Ripple \(XRP\)](#)

Crypto Prediction:

- [Ethereum \(ETH\) Price Prediction 2024, 2025, 2030 — Will ETH Reach \\$10,000?](#)
- [Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?](#)
- [Bitcoin \(BTC\) Price Prediction 2024, 2025, 2030 — Is BTC a Good Investment?](#)
- [Ripple \(XRP\) Price Prediction 2024, 2025, 2030 — Will XRP Reach \\$1 After SEC Lawsuit?](#)
- [Pi Coin Price Prediction 2024,2025,2030 — Is Pi Coin a Good Buy?](#)
- [Pepe \(PEPE\) Price Prediction 2024, 2025, 2030 - Will PEPE Reach \\$1](#)