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Best Crypto Exchanges in Canada of February 2024 – Which is the Safest Exchange?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/best-crypto-exchanges-in-canada-of-june-2023-which-is-the-safest-exchange?>

Many [Canadian crypto](#) investors are wondering if their assets are secure after some [cryptocurrency](#) sites suspended withdrawals or projects were completely shelved.

To prevent hackers from gaining access to your [cryptocurrency](#), exchanges employ various security procedures, state-of-the-art asset storage that adheres to best practices, and additional account security measures.

However, the finest [Canadian crypto exchanges](#) are concerned with more than simply safety; they are also simple to use and provide a wide variety of investment opportunities. For this reason, we have compiled a list of what we believe to be the best cryptocurrency exchanges in Canada, taking into account factors such as security, the variety of cryptocurrencies offered, the availability of a mobile app, the volume of user activity, and other factors. Options for avoiding a crypto hack are provided, ranging from the finest centralized Canadian crypto exchanges to the best decentralized crypto exchanges. All right, let's start at the beginning.

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Best Crypto Exchanges in Canada of February 2024



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1.BitBuy



Bitbuy, headquartered in Toronto, was established in 2016, and it quickly rose to prominence as one of the best cryptocurrency trading platforms available. Bitbuy is simple to use and offers advanced and novice traders alike a wide variety of coins and trading tools. It can be accessed using a web browser or on mobile devices running iOS or Android.

It provides both basic and sophisticated features, making it a good option for both novice and experienced users.

- Wallet for secure storage of coins

- Options for funding via wire transfer and near-immediate Interac e-Transfer
- Governed by FINTRAC and the OSC
- Offers coverage for all cryptocurrency holdings.
- Trading expenses range between 0.1% and 0.2%

Is Bitbuy safe? Concerned about the safety of your crypto on Bitbuy? Not at all. Bitbuy is a trustworthy and fully compliant cryptocurrency exchange. We store 95% of all customer funds in cold storage and constantly analyze transaction data for suspicious tendencies. You can use two-factor authentication with Bitbuy, either with Google Authenticator or Authy.

[TRADE_PLUGIN]BTCUSDT,XRPUSDT[/TRADE_PLUGIN]

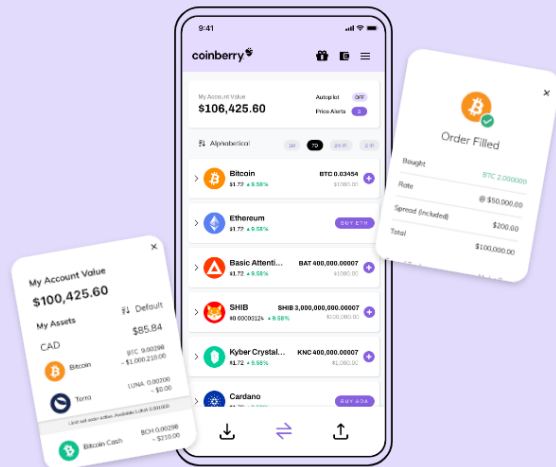
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2.Coinberry

Phishing Warning: Make sure you only log in to your Coinberry account at app.coinberry.com.

Welcome to Canada's best crypto exchange.

We're here to help make your crypto journey simple, safe, and secure.

 [Get Started](#)


Buy BTC Bitcoin in Canada CAD \$23435.1 1.67%▲	Buy ETH Ethereum in Canada CAD \$1796.52 1.57%▲	Buy AAVE Aave Token in Canada CAD \$83.6 2.25%▲	Buy ADA Cardano in Canada CAD \$0.43 4.76%▲
Buy ALGO Algorand in Canada	Buy AVAX Avalanche in Canada	Buy AXS Axie Infinity in Canada	Buy BAL Balancer in Canada

Coinberry was established in 2017 with headquarters in Toronto. Investors can purchase and trade a small number of cryptocurrencies. There are no deposit or withdrawal fees, and the average trading commission is only 0.5%. To use Coinberry, a \$50 minimum deposit is required. Credit cards, debit cards, Interac e-Transfer, and wire transfers are accepted.

- Coinberry is FINTRAC-registered and employs rigorous KYC procedures to ensure the highest level of safety and security.
- Coinberry's mobile app makes on-the-go trading convenient and accessible.
- Coinberry is ideal for Canadian investors who are content with a limited selection of coins for purchase and sale.

Is Coinberry safe? Cold storage is used by Coinberry to protect user funds, while military-grade encryption is used to protect user data. The platform is proactively safeguarded by dark web scanning and account takeover protection in addition to undergoing regular penetration testing. You must use two-factor authentication (with either Microsoft Authenticator or Google Authenticator) in your Coinberry account.

[TRADE_PLUGIN]BTCUSDT,XRPUSDT[/TRADE_PLUGIN]

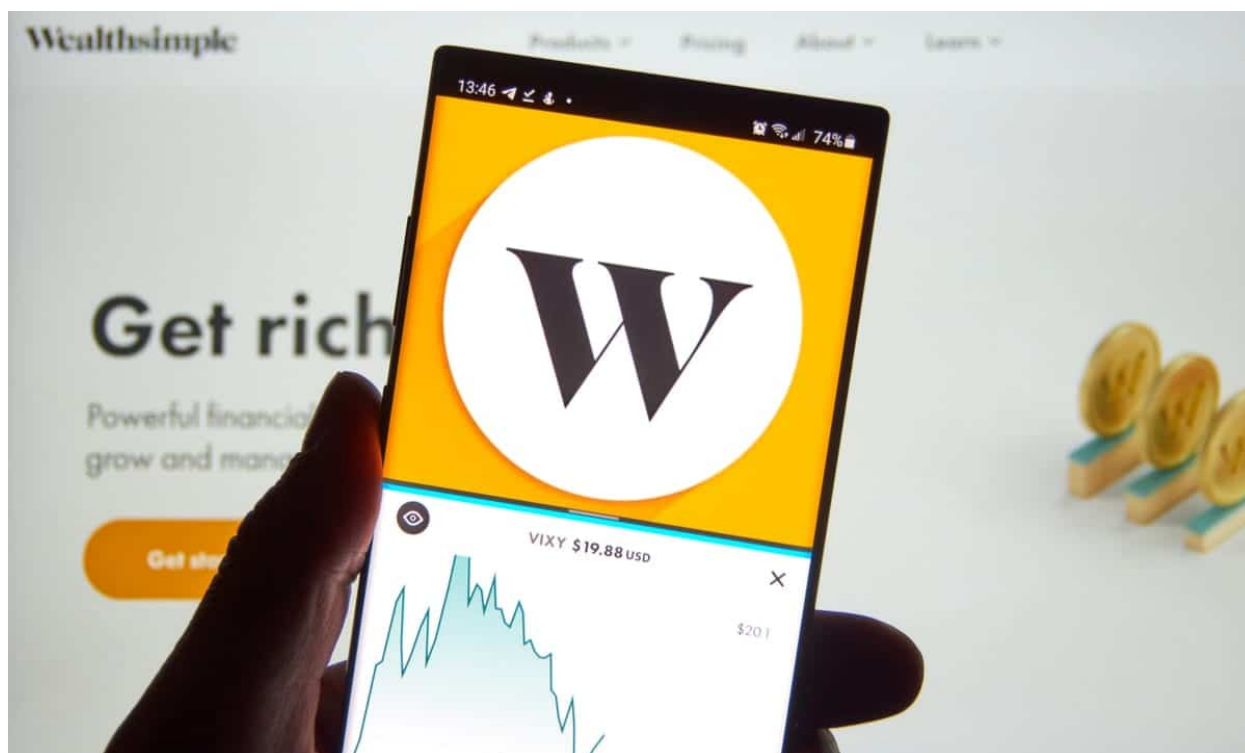
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3. Wealhsimple



Wealthsimple is one of the top Canadian cryptocurrency exchanges, but it also provides access to a wide variety of traditional products including stocks and ETFs. Why is it considered one of Canada's premier crypto markets? Because of its simple interface, investors of all skill levels in Canada now have a viable choice for trading cryptocurrencies with as little as a single dollar. In addition, the Canada Deposit Insurance Corporation (CDIC) regulates and insures your assets on the Wealthsimple platform, so you can rest easy. Overall, it's easy to see why more than 2 million people have chosen Wealthsimple to trade 57 different cryptocurrencies.

Is Wealthsimple safe? Wealthsimple's security features are only one of many reasons why it's regarded as one of the best Canadian crypto exchanges. Wealthsimple uses one of the largest regulated crypto custodians, Gemini Trust Company LLC, which is insured for \$200 million on assets in cold storage. Coincover provides additional security by covering your assets in the event of theft. Wealthsimple encrypts all financial data, employs two-factor authentication (2FA), and pays a bounty to white-hat hackers who discover and fix security issues in their system.

Has there been a breach at Wealthsimple? Although individual accounts may have been affected due to user error, Wealthsimple has not had any major security breaches or hacking to far.

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4. Coinsmart



With a commitment to ease of use, community, accountability, and honesty, Coinsmart has established itself as a leading cryptocurrency exchange in Canada. Coinsmart is a publicly traded firm that is highly compliant, registered with the OSC and FINTRAC, insured by BitGo, and safeguarded by blockchain security service provider Fireblocks. More than 180,000 Canadians have used Coinsmart, which launched in 2018, to trade 16 of the most popular cryptocurrencies. Coinsmart is one of the best Canadian cryptocurrency exchanges despite not being the largest.

Is Coinsmart safe? Yes. Coinsmart, like the other top Canadian crypto exchanges, uses cold storage to protect its customers' funds and distributes them securely. Coinsmart requires two-factor authentication (via the Google Authenticator app) before a user may log in.

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5.NDAX



When it comes to keeping their customers' funds safe, NDAX is widely regarded as one of the best cryptocurrency exchanges in Canada. Banking services for NDAX are handled by a Canadian financial institution that is registered with FINTRAC, and all user monies are kept in Canada in a segregated bank account that is kept entirely separate from NDAX's operating capital. The Calgary-based NDAX Wealth OTC desk, staking, and robust assortment of 33 prominent cryptocurrencies draw investors to this leading Canadian crypto exchange.

Is NDAX safe? NDAX takes account safety very seriously, yes. Ledger Vault's multi-signature wallet stores the vast bulk of customer funds offline. In addition, user fiat is held in a separate bank account at a Canadian Crown-owned financial institution from NDAX operating capital, so your money is safe even if NDAX goes bankrupt. Deposits and withdrawals from NDAX accounts need 2FA, and account logins trigger email alerts.

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Are Decentralized Exchanges Safe?

The security of a decentralized exchange depends entirely on you. What we mean is that you should take all necessary precautions to ensure the safety of your crypto and your keys, as you will not be reimbursed in the event of a hack.

In addition, bad faith actors and liquidity difficulties can affect even the most well-designed decentralized exchanges. All of the aforementioned dexes have suffered security breaches and investor losses totaling millions of dollars.

This doesn't mean you shouldn't use them; just know what you're getting into.

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How to Choose Crypto Exchange?

There are numerous variables to consider while picking a cryptocurrency exchange that matches your needs. The most essential considerations are:

- **Supported assets:** If you are interested in purchasing cryptocurrencies other than Bitcoin, you should examine the list of supported assets before selecting an exchange. Others allow you to trade hundreds of cryptocurrencies, while others just offer a handful.
- **Methods of payment:** Cryptocurrency exchanges often offer a variety of methods to fund your account or buy cryptocurrency directly. While wire transfers are supported by the majority of exchanges, certain platforms also enable credit cards, debit cards, and other digital payment methods.
- **Fees:** Excessive costs will eat away at your investment profits, thus it is vital to examine crypto exchange fees prior to opening an account. Typically, cryptocurrency exchanges impose trading fees and withdrawal fees, but additional expenses February also arise.
- **Security:** Sadly, bitcoin exchanges are a prime target for hackers seeking to steal cryptocurrency. Security breaches and cyber theft are prevalent in the environment of crypto exchanges, thus it is crucial to choose an exchange with robust security measures.

If you are new to cryptocurrencies or investing, you February have questions or need assistance getting started with customer service. In this instance, selecting an exchange with superior customer service is perhaps the best course of action.

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FAQs

1. Where can Canadians buy cryptocurrency?

Many businesses, such as Park and Finch Eyewear, Toronto Brewing, Best Sleep, and HGregoire, now accept cryptocurrencies as payment.

2. How do centralized and decentralized markets differ from one another?

In exchange for the ease it provides, a centralized exchange charges a fee on each transaction involving a cryptocurrency. Trading on a decentralized exchange is less expensive, more private, and more safe because there is no central authority involved.

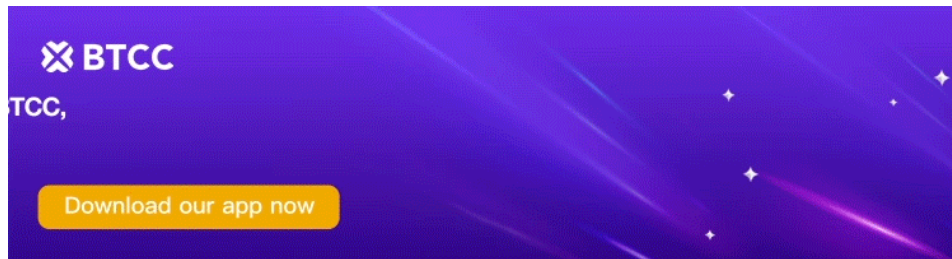
3. How secure are cryptocurrency exchanges?

Security measures, such as two-factor authentication (2FA), make cryptocurrency exchanges a safe option. However, it is not advised to keep your cryptocurrency on an exchange for an extended period of time. Therefore, it is recommended that you store your cryptocurrency in a personal, offline or online wallet.

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Where to Trade Crypto Futures?

Now you can trade Crypto futures on [BTCC](#). [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in February 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.



BTCC offers exclusive bonus for new users. Sign up and deposit on BTCC to get up to [10,055 USDT](#) in bonuses. Meet the deposit targets within 30 days after successful registration at BTCC, and you can enjoy the bonus of the corresponding target levels. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code

Android QR Code



[Look More:How to Deposit Crypto on BTCC?](#)

Why Trade Crypto Futures on BTCC

To trade crypto futures, you can choose BTCC crypto exchange. [BTCC](#), a [cryptocurrency exchange](#) situated in Europe, was founded in February 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders may opt to trade on BTCC for a variety of reasons:

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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How to Trade Crypto on BTCC ?

To trade crypto on BTCC, follow these simple steps:

- **Create an account**

Go to the [BTCC website](#) and fill out the registration form with the necessary details. Finish the checks to make sure you're in line with the stock exchange's rules.

- **Deposit funds**

Fund your BTCC wallet once your account has been created and verified. You can fund your BTCC account with a number of different cryptocurrencies and fiat currencies.

- **Navigate to the crypto trading section**

You can begin trading on the BTCC platform as soon as your account has been funded. Find the crypto exchange rate, which is written as crypto/Bitcoin (BTC) or crypto/US Dollar (USDT) depending on the other pairs available.s.

- **Choose your trading type**

Both spot trading and futures trading are available through BTCC. If you want to purchase or sell crypto tokens at the current market price, you may want to investigate spot trading. If you'd rather trade crypto with leverage and speculate on its price movements, you can do so with crypto Futures.

- **Place your trade**

After deciding which type of deal you want to make, you can enter the amount of crypto you like to buy or sell, as well as your preferred price (if necessary). If everything checks out, go ahead and make the deal.

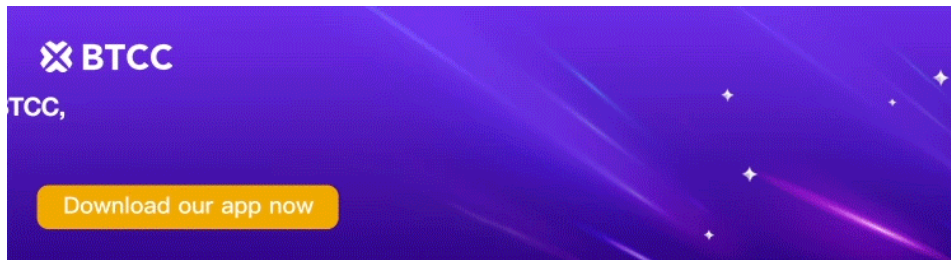
- **Monitor and manage your trades**

Be sure to monitor your crypto holdings on the BTCC exchange. To limit losses and protect gains, you can use stop-loss and take-profit orders. It is also important to keep up with the latest crypto market trends and news if you want to successfully trade this cryptocurrency.

Before becoming involved in any kind of trading, make sure you've done your homework. Due to the extreme volatility of the cryptocurrency markets, it is crucial to have a well-defined trading strategy and risk management framework in place. To successfully trade crypto on the BTCC market and take advantage of the chances it provides, follow these procedures and keep yourself updated.

[Look More:How to Deposit Crypto on BTCC?](#)

FAQs



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1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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[ADA Cardano Price Prediction 2025, 2030](#)

[Luna Classic Price Prediction](#)

[Algorand Price Prediction 2030](#)

[MANA Coin Price Prediction 2030](#)

[HBAR Price Prediction 2022, 2025, 2030](#)

[Stellar Lumens \(XLM\) Price Prediction 2030](#)

[Algorand \(ALGO\) Price Prediction 2022, 2025, 2030](#)

[Apecoin Price Prediction 2022, 2025, 2030](#)

[CRO Crypto Price Prediction 2025](#)

[Cardano \(ADA\)lon Mars Price Prediction](#)

[XRP Price Prediction 2022, 2025, 2030](#)

[Solana \(SOL\) Price Prediction 2022,2050, 2030](#)

[Ethereum Price Prediction 2022, 2025, 2030](#)

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