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Beginner's Guide: How to Buy Bitcoin in Canada

Original:

<https://www.btcc.com/en-US/academy/research-analysis/beginners-guide-how-to-buy-bitcoin-in-canada>



In Canada, benefiting from the government's supportive stance on blockchain and cryptocurrencies, investors are allowed to get access to virtual currency market. Are you a newcomer looking to gain huge return from crypto trading in Canada? If you are, we are sure that the first cryptocurrency you know must be Bitcoin.

Invented in 2009 by an anonymous developer or group of developers using the name Satoshi Nakamoto, Bitcoin is the first decentralized cryptocurrency. Unlike fiat currency, Bitcoin is created, distributed, traded, and stored using a decentralized ledger system known as a blockchain. As a digital asset using cryptography to control its creation and management rather than relying on central authorities, Bitcoin is pseudonymous, with funds linked to addresses, not real-world identities.

Since its inception, Bitcoin has become the most original and well-known cryptocurrency in the world. Its popularity and fast development has promoted the emerge of many other cryptocurrencies.

In 2024, Bitcoin(BTC) has witnessed price rally. Now, Bitcoin(BTC) records a trading price of \$88,692.60 CAD with a market capitalization of approximately \$1,742.9 billion CAD.

The following sets forth the BTC to USD Price Chart (BTC):

[Bitcoin Chart](#)

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

For the entire crypto market, Bitcoin is often a bellwether for market movements. As the forth Bitcoin Halving event is upon us, Bitcoin(BTC), even the whole crypto market, would undergo huge change. Despite the current turmoil in the global economy and the fact that almost all assets are suffering losses, many experts and investors still expect Bitcoin holders may once again benefit from the halving event.

For more information about **Bitcoin Halving** event, you can read the article:[Bitcoin Halving Countdown 2024: Something You Need to Know About It](#)

How to Buy Bitcoin(BTC)?

After reading our introduction and analysis about Bitcoin(BTC), are you eager to start you trading journey starting from buying Bitcoin(BTC)? If you are, we strongly recommend you to start with a reliable crypto exchange like [BTCC](#), where offers you the most detail introduction about all kinds of cryptocurrencies and the most safe and simple trading process.

Where to Buy Bitcoin(BTC) in Canada?

If you want to trade Bitcoin(BTC) in Canada, we advise you to start with [BTCC](#), one of the longest-running exchanges in the world. As a old exchange enjoy good reputation, BTCC is more reliable.



BTCC is among the best and safest platforms to buy Bitcoin(BTC). The reasons why we introduce BTCC for you set forth as below:

Industry-leading security

BTCC attaches great importance on security. Since founded in 2011, BTCC has never been hacked or been a victim of any other kind of successful malicious attack, which fully illustrates its security capabilities. Through measures like segregation of assets, 1:1 storage of users' assets, money laundering prevention and identity authentication and no collateralising tokens for loans, BTCC enjoys good reputation in asset security.

High Liquidity & Volume

BTCC is ranked top 10 by trading volume on both CoinMarketCap and CoinGecko, the world's two largest crypto information platforms. BTCC prides itself on providing crypto futures trading services to users worldwide with market-leading liquidity, offering perpetual futures on over 300 cryptocurrencies, including BTC, ETH, DOGE, LTC, SOL, XRP, SHIB, etc.

Extremely low fees

Charging high fees means less return for investors. Compared with other major exchanges, BTCC only charges 0.06% for both takers and makers, which are far below the industry average. According to the largest and most recent empirical study on crypto exchange trading fees, the average spot trading taker fee is 0.2294% and the maker fee is 0.1854%.

High and rich bonus

BTCC holds all kinds of campaigns where investors can participate to win exciting bonus. For example, new users can get rewards up to 10,055 USDT coupon through completing relevant missions, like registration, identity verification, first deposits, cumulative futures trading volume, etc. Besides, becoming VIP also can enjoy rewards like VIP-exclusive perks, including discounts on trading fees, access to exclusive campaigns, BTCC merch, priority customer support, fast

withdrawal, and many more.

Excellent customer service

BTCC also gains great reputation in terms of customer support. If you are confused or have problem in the process of trading currencies, you can obtain customer support via email and live chat, BTCC offers 24/7 online customer service for you.

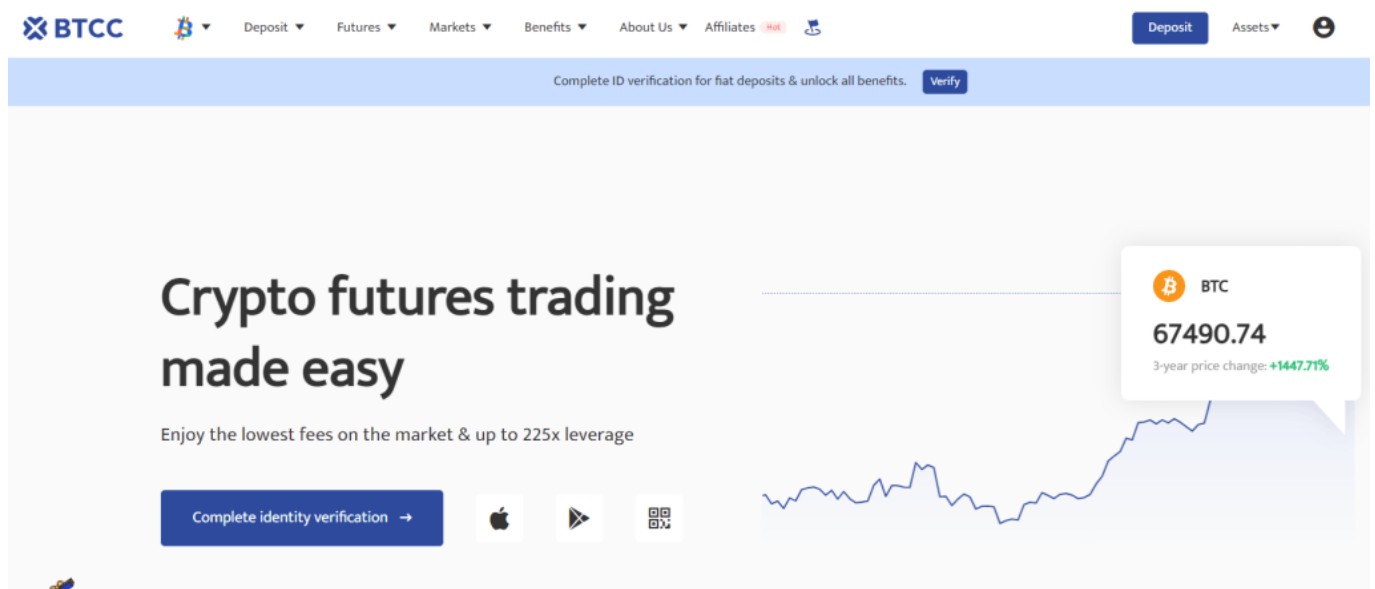
[Trade On BTCC Now](#)

How to Buy Bitcoin(BTC) in Canada?

BTCC offers BTC/USDT Perpetual Contract with leverage up to 225×, you can buy BTC anytime, anywhere on BTCC at the lowest price and highest security.

The following sets forth the guidance for buying BTC on cryptocurrency exchange BTCC:

Step One: go to the [BTCC homepage](#) and log in to your BTCC account. If you do not have an account, you need to register first.



Step Two: on the BTCC official homepage, choose “Deposit” > “Fiat Deposit”, and then fund your account.

Step Three: go back to the BTCC official homepage, choose “Futures” - “USDT-M Perpetual Futures Contract”, and find BTC/USD trading pair.

You can also directly click the button below to enter the BTC order page.

[TRADE_PLUGIN]BTCUSDT,BTCUSDT[/TRADE_PLUGIN]

Step Four: choose the contract trading order type. BTCC contract orders are divided into market orders, limit orders and stop-loss orders.

- **Market Order:** users place orders at the best price in the current market to achieve fast trading.
- **Limit Order:** Limit Order is used to plunge to the top/bottom of the market, which is a user-defined bid/ask price. Once the market reaches the limit price, it can be filled.

- **Stop Loss Order:** Stop Loss Order can be interpreted as a “Breakout Order”, which is an advanced limit order where the user can set a custom bid/ask price. After the market reaches the limit price, it will be closed.

Step Five: adjust the leverage multiple.

Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Step Six: choose the lot size and set the stop profit and stop loss price .

Step Seven: after setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Step Eight: click the buy or sell button, and the BTC crypto contract order is completed.

\ Deposit and Receive Up to 10,055 USDT! /

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Note: BTCC provides mode trading and offer mode trading fund. For those who want to try to start cryptocurrency contract trading and is concerned about the fee (BTCC minimum fee can be 0%), it is recommended to start from BTCC !

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