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Arweave Price Forecast - AR Increases by 50% to \$15, Time to Buy This Pump?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/arweave-price-forecast-ar-increases-by-50-to-15-time-to-buy-this-pump>

Is It Too Late to Invest in [Arweave](#) Now That Its Price Has Increased 50% to \$15?

In just 24 hours, Arweave has risen by more than 50%. AR was trading at \$15.50 as of this writing. Due to Meta's recent announcement that it will heavily integrate the Arweave network into its non-fungible token (NFT) plan, the underlying asset is currently trading at a premium.

Price Analysis of AR

Today, AR is more positive than the cryptocurrency industry as a whole, which still has a market valuation of over \$1 trillion. As speculative traders race to take advantage of the continuing rally, AR's trading volumes have increased to \$450 million in the last 24 hours.



TradingView

The present reading of 36 on the RSI for AR indicates that sellers are in command. To the extent

that this indicator is falling, it may be an indication that speculative traders are selling the token on the expectation that its price will fall.

AR has shown extreme volatility during the past day, trading anywhere from \$9 to \$17. If the currency keeps going up, it will eventually test \$17 again, and a surge to \$20 is possible. But if selling pressure increases, AR might drop near \$10, wiping out the recent gains.



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Arweave benefits from the integration of Meta

In other words, Arweave is a database management system. Meta, the parent company of Facebook and Instagram, recently revealed that it would utilize Arweave to keep track of the digital treasures possessed by its members, which has boosted the AR currency.

□ Major announcement: [@Meta](#) is now using Arweave to permanently store digital collectables from [@Instagram](#).

Instagram users are now able to issue digital collectables for their posts, stored on Arweave.

Some thoughts □ pic.twitter.com/Y0xjhDwHid

— □□ sam.arweave.dev (@samecwilliams) [November 2, 2022](#)

Users can now issue digital collectibles in their Instagram photos that will be saved to Arweave thanks to this integration. Users may now buy storage space on Arweave with AR tokens, which is positive news for the AR token.

Here are three altcoins that are worth investing in right now

You could buy Dash 2 Trade if you wish to spread out your cryptocurrency holdings. Dash 2 Trade is a cryptocurrency trading signals platform that provides traders with access to trading signals and other analytical tools. Over \$4.4 million was raised in the D2T presale.

Second, the IMPT presale is something to think about. Because of its emphasis on environmental sustainability through assisting individuals and businesses in reducing carbon emissions, IMPT may be the next token to burst. Already, more than \$12 million has been collected in the IMPT presale.

To round things up, there's the Calvaria pre-sale. Over 1.2 million USDT have been raised in the RIA presale. Since it caters to gamers of all skill levels—including those unfamiliar with crypto gaming—Calvaria, a forthcoming blockchain gaming initiative, is poised for rapid acceptance.