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Apple Stock (AAPL) Price Forecast 2024,2025,2030 — Can AAPL Hit \$1000?

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Are you interested in buying Apple shares? Do you wish to determine whether the investment is profitable? Do you want to know if this is a solid long-term investment? So you must continue reading because our Apple (APPL) <u>stock price forecast</u> will supply you with all the information you need to make an informed decision.

Investing in some of the <u>top stocks</u> available is one of the most reliable methods for accumulating wealth in the future. Apple stock has existed for a very long time. The investments of some of the company's original investors have grown dramatically over time. Yet, you should not rush to purchase the stock. Before investing, it is crucial that you comprehend its history and evaluate its price forecasts.

In accordance with custom, we will not rush you through some numbers. Rather, we will examine Apple stock forecast in detail to help you choose whether investing now or later will be advantageous for you. We will also provide answers to queries that will assist you in taking decisive action.

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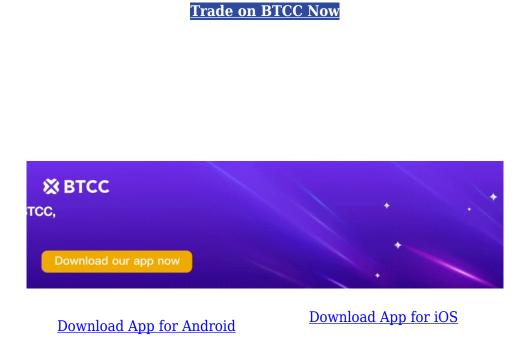
About Apple Inc

The American multinational technology firm Apple Inc. is a market leader in several areas, including personal computers, mobile devices, and software and online services. The company has its main office in Cupertino, California, although it has clients all over the world. Currently, Apple is the most valuable firm in the world. Together with Amazon, Google, Microsoft, and Meta, it is considered to be one of the "Big Five" US IT giants (formerly Facebook).

Apple is the world's second-largest producer of mobile phones. Apple's iPhones are the most soughtafter mobile devices in the world. Moreover, they are the number four PC vendor in the world. The iPhone, iPod, iPad, HomePod, Apple TV, Apple Watch, AirPods, and Macintosh are just some of the company's consumer electronics offerings. Apple also provides a number of other services that are specific to the corporation, including as the App Store, Applecare, Apple Music, Apple News+, Apple TV+, Apple Pay, Apple Card, and Apple Fitness.

Among the Big Five US tech corporations, Apple is the oldest. In 1976, Steve Jobs, Steve Wozniak, and Ronald Wayne started the company as Apple Computer Care. After working together for a year, Steve Jobs and Steve Wozniak finally formed Apple Computer Inc. Apple went public in 1980 and saw immediate financial success.

Apple has evolved and improved in numerous ways throughout the years. The company has created items that have received widespread recognition and executed remarkable marketing efforts. In order to reach its current status as a worldwide powerhouse, it has expanded through a number of strategic acquisitions. Steve Jobs, CEO and co-founder of Apple, resigned in 2011 due to health concerns and passed away a short time later. Tim Cook, the current CEO, took over from him.

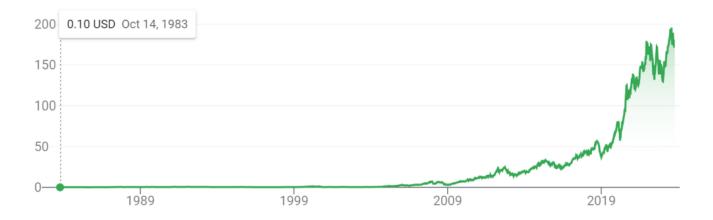


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Apple Stock (AAPL) Price History

In 1976, Apple was established in Los Altos, California. After accounting for subsequent stock splits, the company's initial public offering (IPO) price was \$0.10 in 1980, when it first went public. Since 1980, Apple has split its stock five times, with the most recent being a 4-for-1 split in 2020.

Prior to Apple's dominance in the digital music sector and the iPod's demonstrated success in 2004 and 2005, the stock was dull. The stock was trading at about \$3 per share in 2007, the year Apple unveiled the iPhone.



The iPhone was the turning point in Apple's history. Between 2007 and 2008, the stock's value more than doubled, and by 2018, it had risen continuously to an all-time high of \$56. That's an increase of roughly 1,800% in little over a decade. In 2018, Apple achieved the first-ever \$1 trillion market valuation.

As the IT sector exploded during the COVID-19 epidemic, Apple's growth accelerated to an exponential level. In March 2020, when the market crashed, AAPL was worth \$57 after adjusting for splits. Its current price of \$180 represents a rise of over three times in the past three years. In June 2023, Apple's market worth surpassed \$3 trillion, making it the first business in history to do so.

Actually, thus far in 2023, Apple stock has seemed unstoppable. The stock has gained 45 percent since the beginning of the year. In July, AAPL reached a new record high of \$198.23. With today's price of \$180, Apple's market cap is \$2.84 trillion.







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Apple (AAPL) Stock Price Forecasts

The following are the main conclusions from our estimate of Apple's stock price:

- By the end of 2024: Apple stock will be riding high and might reach \$240 per share thanks to stable or declining interest rates.
- By the end of 2025: Apple will still be the market leader thanks to its superior chip manufacturing and creative design. By the end of 2025, we anticipate that the stock will hit \$290 per share.
- By the end of 2030: At a \$510 share price, Apple's market capitalization may exceed \$8

trillion by that time. That is a price gain of 181% from now. Strong Buy Rating: We think AAPL shares are a strong buy based on our prediction for Apple's stock price.

Year Median Price Prediction Potential Low Potential High

| 2024 \$240 | \$210 | \$250 |
|------------|-------|-------|
| 2025 \$290 | \$240 | \$330 |
| 2030 \$510 | \$350 | \$600 |

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Apple Stock (AAPL) Price Forecast 2024

After a very encouraging Q4 earnings report, Apple is expected to start 2024 in a strong financial

position. Additional information regarding the strength of iPhone sales in 2024 can be found in the preliminary data that the firm should have regarding demand for the new iPhone 15.

But in 2024, Apple's Vision Pro augmented reality goggles will be the centre of all the attention. Shipments of the headset, which could be Apple's most significant product launch since the iPhone, are anticipated to begin early next year.

With demand for augmented reality headsets being so low for Apple's rivals, it's hard to predict how well this product launch will go. But Apple's track record demonstrates that the company can carve out its own niche in the market with its groundbreaking products, and the headset is getting a lot of buzz from Apple fans all across the globe.

We think the headset has a lot of promise. Revenue from iPhone sales and services will justify Apple's high stock price, regardless of how initially successful the product is. The Vision Pro isn't having much of an impact on the stock price at the moment, although it is being considered by certain analysts for their estimates.



Having a head start in augmented reality technology could be crucial for Apple in the future. Despite sluggish acceptance, augmented reality (AR) might have a profound impact on the workplace, interpersonal relationships, and daily lives, comparable to the way the smartphone revolutionized communication. Apple has made its intentions clear with the Vision Pro that it intends to be at the forefront of this emerging technology.

Meanwhile, international sales of iPhones should keep going up. Apple ought to keep expanding its service revenue stream as well. The stock should keep to higher in 2024 thanks to growth in these areas, which are Apple's main sources of revenue.

Maintaining or reducing interest rates will be good for Apple as well. The Federal Reserve is expected to start decreasing rates next year, according to firms like Goldman Sachs. The tech industry in particular will see an uptick in investment activity as a result of this.

Taking everything into account, we anticipate that Apple stock will reach \$240 by the end of 2024, representing a 32.6% increase from its current price.

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Apple Stock (AAPL) Price Forecast 2025

We anticipate that Apple stock will maintain its upward trajectory well into 2025. Our analysis of the Apple stock market for the year 2025 reveals two key tailwinds.

A decrease in interest rates is the initial measure. After holding at 5.6% today, the Federal Reserve has set a goal of a rate of 3.9% by the end of 2025. If interest rates were to drop by that much, many would likely start putting their money back into equities again, and especially into "risk-on" industries like tech.

Put another way, a more favourable macroeconomic climate in 2025 might lead to huge investment inflows in Apple stock, which could cause the stock price to rise even if the company's business doesn't change significantly.

Second, the overwhelming preference of today's youth for the iPhone over Android handsets is a boon for Apple. The majority of teens (87%) would rather have an iPhone, according to a new poll.

These teens will predominantly favour iPhones when they become adults and start buying their own devices, just as today's tweens will favour Apple products when they acquire their first phones. That secures the continued success of Apple's iPhone and related accessories in the American market for the foreseeable future.

Plus, Apple can count on these youthful customers to stick around. After getting an iPhone, customers are likely to spend money on services like iCloud storage, apps from the App Store, and more.

Our 2025 Apple stock price forecast is \$290, supported by these positive trends.

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Apple Stock (AAPL) Price Forecast 2030

Although projecting a stock's price more than seven years in the future is extremely difficult, we are optimistic about Apple's 2030 price.

We anticipate the following favourable trends supporting Apple's continued growth between now and 2030:

- Apple plans to keep expanding its presence in Asia's developing nations, particularly in the rapidly expanding Indian market.
- Apple might gain more traction in Africa's expanding marketplaces.
- Younger consumers will continue to be Apple's primary market, guaranteeing a consistent flow of new subscribers for Apple's subscription services.
- Future revisions of Apple's Vision Pro headset will position the company as a key player in AR/VR services.

Additionally, Apple has additional chances that can enable it to hold onto its leadership in a world that is evolving. For instance, the business may collaborate with manufacturers of electric cars to incorporate Apple's operating system or offer more inducements to buy an iPhone.

Our forecast for the price of Apple stock in 2030 is \$510, or a \$8 trillion market capitalization. In our opinion, Apple will remain, by far, the most valuable corporation in the world in 2030.

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Can AAPL Hit \$1000? : Pros and Cons

Growth of the service segment - Apple's little reliance on the advertising business in 2022 is one of the major reasons for the company's outperformance of its share. Over the past few years, Apple Inc. has put a lot of emphasis on advertising its services. That's why it's the most profitable division of the corporation. Twenty percent of the recent quarter's \$90 billion in revenue came from the service sector, but it generated thirty percent of the quarter's net profitability.

The service industry is expanding, and its profit margin is expanding along with it. The product division's profit margin fell by 152 basis points in the most recent quarter, while the service division's profit margin increased by 169 basis points. The service industry is unquestionably the one to watch in the next decade.

Disruption in iPhone production - At the moment, investors are most worried about Apple's reliance on China to produce iPhones. Covid-19 instances are on the rise once more in the country, and in response to the government's regulations, multiple lockdowns have been declared in the previous couple of months, halting iPhone production. Foxconn employees, who are responsible for manufacturing 70% of iPhones, have pushed back hard.

JP Morgan Chase predicts that by 2025, about 25% of Apple's goods would be manufactured in India, and the company is actively seeking to diversify iPhone production in the country. However, Apple now predicts that it will sell at least 3 million fewer iPhone 14s this year than it had anticipated. Apple's dependence on China could be detrimental to the company in the years to come.

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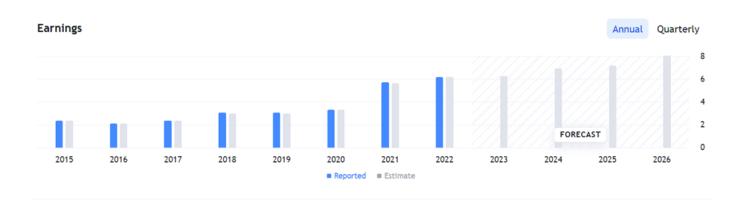
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Can Apple Stock Hit \$1000?: Analysis

The price per share right now for Apple Inc. is \$147.81. (as of 2.12.2022). The current share price of \$148 is based on the company's P/E ratio of 24.30 and its EPS of 6.11.

Now the service segment is forecast to grow at a CAGR of 3% through 2030 from 2021, generating \$388 billion, while the service segment is expected to increase at a CAGR of 18% to \$304 billion. As a result, \$692 billion in total income is projected by 2030, with services accounting for \$440 billion and hardware for \$560 billion.

In a similar vein, EPS projections go from \$5.61 in 2022 to \$7.96 in 2026, representing a CAGR of 7.24%. It is reasonable to expect a CAGR of 10% for the service sector over the next decade, given the industry's promising future.



By 2031, analysts anticipate that earnings will amount to \$14.55. The average P/E over the past five years is 24, and it is projected to increase further over the next several years as a result of the service sector. This implies a predicted share price of \$363 in 2031 based on a relatively low P/E of 25. Therefore, even for a prosperous and expanding firm like Apple Inc., \$1,000 is far too high.

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Conclusion

Apple Inc. is not among the fastest-growing but rather one of the most stable firms in the world. It stands out from rivals thanks to its dominant market share in the service sector and healthy free cash flow. Could Apple sell for \$1,000? It's a long-term play, and the aim may be too optimistic for Apple shares. Think about Apple Inc.'s well-known share buyback and its ensuing benefits.

You can also trade AAPLUSDT Perpetual Futures on <u>BTCC</u>: https://www.btcc.com/en-US/trade/perpetual/AAPLUSDT

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FAQs

What will the price of Apple shares be in 2024?

We project that the price of Apple stock will be \$240 in 2024, with a possible high of \$250 and a possible low of \$210.

Should I buy Apple stock?

Based on our forecast that the price of Apple stock would reach \$240 by the end of 2024, we rank the stock as a strong buy. In late 2024, we think Apple will continue to thrive and profit from declining interest rates.

In five years, what is the expected price of Apple's stock?

According to our predictions, Apple's share price will reach approximately \$240 in 2025 and \$510 in 2030. Our five-year projection for AAPL is \$400.

Where to Trade AAPL Futures?

Now you can trade AAPL futures on <u>BTCC</u>. <u>BTCC</u>, a <u>cryptocurrency exchange</u> situated in Europe, was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a crypto exchange offering users liquid and low-fee futures trading of both

cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.

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Why Trade AAPL Futures on BTCC

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BTCC FAQs

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2.Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3.Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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