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[PDF Database Document] - BTCC Cryptocurrency Exchange

Original:

https://www.btcc.com/en-US/academy/crypto-basics/about-btcc-fees-beginners-guide

About BTCC Fees - Beginner's Guide Key Takeaways

- Since its founding in 2011, BTCC, a respectable <u>cryptocurrency</u> exchange, has kept an impeccable security record with no known hacks or breaches.
- Spot trading, highly leveraged perpetual futures, and a special duplicate trading function are just a few of the many trading capabilities available on the platform.
- The exchange is completely licensed and regulated in the United States, Canada, and Europe, guaranteeing adherence to legal requirements and creating a safe trading environment.

You may be unsure if BTCC is the best exchange for you as a new user. Everything you need to know, including if BTCC is safe for novices, will be covered in this review of BTCC Exchange. It has been well-liked by both novice and seasoned traders due to its user-friendly layout and several sophisticated trading tools.

But how can you tell if BTCC is the right cryptocurrency platform for you when there are so many others available? To assist you in determining whether it suits your trading style, we will examine its fees.

Trade on BTCC Now

/ You can claim a welcome reward of up to 10,055 USDT |

What is BTCC?

Founded in 2011, BTCC is among the world's oldest and most reliable bitcoin exchanges. Many traders use BTCC because it has established a solid reputation in the market for security and regulatory compliance over the years. The platform is especially well-suited for traders in North America and Europe, with presences in the US, Canada, and Europe.

In addition to bitcoin trading, BTCC provides traders with access to non-crypto assets including gold, silver, and U.S. equities through cutting-edge features like copy trading, perpetual futures, and tokenized stocks. Both novice and seasoned traders searching for a secure and regulated platform

About BTCC Exchange Fees

Profitability is mostly determined by trading fees, and BTCC provides a competitive price structure for copy, futures, and spot trading. BTCC guarantees cost-effective trading for both novice and high-volume traders with tiers of discounts for VIP customers and other incentives.

| Туре | Fees | Limits | |
|------------------|------------------------------------|--|--|
| Withdrawal | Automatically adjusted | Based on the KYC verification level | |
| Deposit | Free of charge (crypto deposit) | - | |
| Spot trade | 0.200% maker & 0.300% taker | - | |
| Futures trade | 0.025% maker & 0.045% taker | - | |

Trading Fees

The following fees apply to users at the VIPO level, which includes traders without an estimated total value or trade volume:

Futures Trading: The futures charge might be as low as 0% if you submit a limit order that increases market liquidity (maker). Additionally, you will only pay 0.01% of your trade value if you place an order that is filled right away (taker). When compared to other futures exchanges such as Kraken, Binance, or Bybit, this is quite cheap.

Spot Trading: Takers pay 0.3% and makers pay 0.2% in VIPO spot trading fees. This encourages traders to supply liquidity because, like futures, takers will pay a larger fee than makers.

It's important to remember that BTCC provides lower fees as well as other advantages to users who progress to higher VIP levels. However, depending on the particular VIP rank you reach, the precise advantages will change.

| VIP levels | Account's estimated total value (USD) | OR 30-day trade volume (USD) | Futures Taker / Maker | Spot Taker / Maker | Fee coverage rate with coupons | Conversion fee discount | Withdrawal fee discount |
|---------------|---------------------------------------|---------------------------------|--------------------------|--------------------------|--------------------------------|----------------------------|----------------------------|
| VIPO | 0 | 0 | 0.045% / 0.025% | 0.3% / 0.2% | 0% | 0.00% | 0.00% |
| VIP1 | 200 | | 0.045% / 0.025% | 0.3% / 0.2% | 10% | 10.00% | 10.00% |
| VIP2 | 500 | 200,000 | 0.045% / 0.025% | 0.3% / 0.2% | 10% | 10.00% | 10.00% |
| VIP3 | 1,000 | 500,000 | 0.045% / 0.025% | 0.3% / 0.2% | 10% | 10.00% | 10.00% |
| VIP4 | 2,000 | 1,000,000 | 0.045% / 0.025% | 0.3% / 0.2% | 10% | 10.00% | 10.00% |
| VIP5 | 5,000 | 2,000,000 | 0.045% / 0.025% | 0.3% / 0.2% | 10% | 10.00% | 10.00% |

Deposit and Withdrawal Fees

It's simple to deposit money in USD and CAD, albeit there are costs based on the payment method you select. The fact that cryptocurrency deposits are free is advantageous for anyone transferring money between wallets or exchanges.

Withdrawal fees are competitive and vary by cryptocurrency (basic gas fees only), so you won't be overcharged for transferring your money off the platform.

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Conclusion

BTCC has been a crypto powerhouse for a reason: it does what it does exceedingly well. The platform's features and services may be limited, but this should not be a problem for individuals searching for a simplified and extraordinarily well-made experience.

This implies that BTCC is an excellent choice for anyone wishing to continue or begin their crypto futures journey. It is not the appropriate option for you if you are searching for a standard spot trading platform, crypto loans, staking, or more diverse services.

BTCC will be releasing new items shortly; keep an eye on their Announcements page for updates.

BTCC has a number of ongoing programs. Users can participate in order to earn bonuses that can be used to offset trading fees. A Mission Centre is also available, where users can earn reward points by completing missions at each level. The points can be converted into USDT that can be withdrawn.

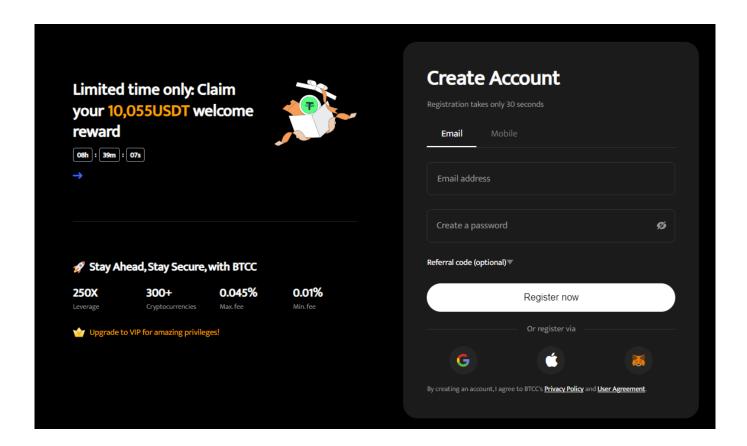
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How to Trade Crypto on BTCC?

This brief instruction will assist you in registering for and trading on the BTCC exchange.

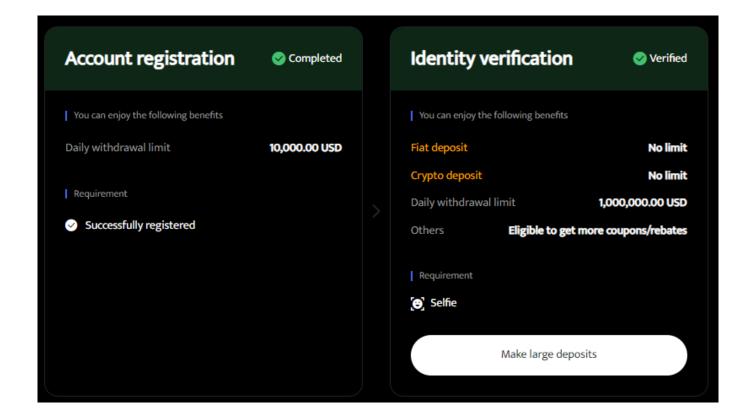
Step 1: Register an account

The first step is to hit the "Sign Up" button on the BTCC website or app. Your email address and a strong password are all you need. After completing that, look for a verification email in your inbox. To activate your account, click the link in the email.



Step 2: Finish the KYC

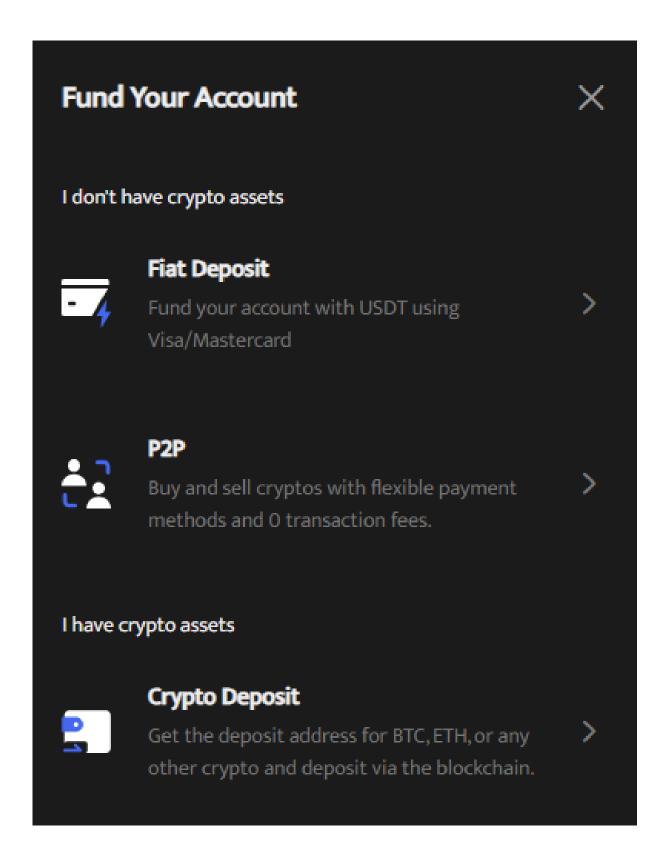
The Know Your Customer (KYC) procedure is the next step after your account is operational. The main goal of this stage is to maintain compliance and security. You must upload identification, such as a passport or driver's license. You'll receive a confirmation email as soon as your documents are validated, so don't worry—it's a quick process.



Step 3. Deposit Funds

After that, adding money to your account is simple. BTCC provides a range of payment options, such as credit cards and bank transfers. To get your money into your trading account, simply choose what works best for you, enter the amount, and then follow the instructions.

- Fiat Deposit. Buy USDT using Visa/Mastercard (KYC required).
- Crypto Deposit. Transfer crypto from another platform or wallet.



Step 4. Start Trading

If you wish to follow profitable traders, you might go for copy trading, futures, or spot trading. After choosing your order type and the cryptocurrency you wish to trade, press the buy or sell button. Managing your portfolio and keeping track of your trades is made simple by the user-friendly interface.



Look more for details: How to Trade Crypto Futures Contracts on BTCC

BTCC FAQs

Is BTCC safe?

Based on its track record since 2011, BTCC has established itself as a secure cryptocurrency exchange. There have been no reports of fraudulent activity involving user accounts or the platform's infrastructure. By enforcing mandatory know-your-customer (KYC) and anti-money laundering (AML) procedures, the cryptocurrency trading platform gives consumers greater security. For operations like withdrawals, it also provides extra security features like two-factor authentication (2FA).

Is KYC Necessary for BTCC?

Indeed. Before using BTCC goods, users must finish the Know Your Customer (KYC) process. A facial recognition scan and legitimate identification documents must be submitted for this process. Usually, it is finished in a few minutes. This procedure has the benefit of strengthening the security of the exchange and satisfying legal requirements.

Because their accounts will have a lower daily withdrawal limit, those who do not finish their KYC are unable to make deposits. It should be noted that those who present a legitimate ID without a facial recognition scan will likewise have restricted withdrawal options.

Is There a Mobile App for BTCC?

Indeed. For users of iOS and Android, BTCC has a mobile app. The exchange's website offers the mobile app for download. Since both the web version and the mobile app have the same features and capabilities, they are comparable.

Will I Have to Pay BTCC Trading Fees?

Indeed. BTCC levies a fee for trade, just like a lot of other centralised exchanges. Each user's VIP level, which is unlocked according to their available money, determines the different costs. The BTCC website provides information on the charge rates.

Can I Access BTCC From the U.S?

You can, indeed. According to its website, BTCC has obtained a crypto license from the US Financial Crimes Enforcement Network (FinCEN), which enables the cryptocurrency exchange to provide its services to investors who are headquartered in the US.

According to BTCC's User Agreement document, its goods are not allowed to be used in nations and organisations that have been sanctioned by the United States or other nations where it has a licence.

BTCC Guide:

- How to Trade Crypto Futures Contracts on BTCC
- BTCC Guide-How to Deposit Crypto on BTCC?
- What is Crypto Futures Trading Beginner's Guide
- What is Leverage in Cryptocurrency? How Can I Trade at 100X Leverage?
- BTCC Review 2024: Best Crypto Futures Exchange

Crypto Buying Guides:

- How To Buy Bitcoin (BTC)
- How To Buy Picoin
- How To Buy Ethereum (ETH)
- How To Buy Dogecoin (DOGE)
- How To Buy Pepe Coin (PEPE)
- How To Buy Ripple (XRP)

Crypto Prediction:

- Ethereum (ETH) Price Prediction 2024, 2025, 2030 Will ETH Reach \$10,000?
- Ethereum Price Prediction 2024, 2025, 2030: How High Can ETH Go in 2024?
- Bitcoin (BTC) Price Prediction 2024, 2025, 2030 Is BTC a Good Investment?
- Ripple (XRP) Price Prediction 2024, 2025, 2030 Will XRP Reach \$1 After SEC Lawsuit?
- Pi Coin Price Prediction 2024,2025,2030 Is Pi Coin a Good Buy?
- Pepe (PEPE) Price Prediction 2024, 2025, 2030 Will PEPE Reach \$1