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A List of 3 Fan Token Crypto to Buy Due to the World Cup Fever

Original:

<https://www.btcc.com/en-US/academy/research-analysis/a-list-of-3-fan-token-crypto-to-buy-due-to-the-world-cup-fever>

The value of fan token [cryptocurrencies](#) connected to national football teams is increasing as the FIFA World Cup Qatar 2022 approaches. On November 21, 32 national teams will compete in 64 matches in the FIFA World Cup.

Over the past week, demand for tokens associated with the Argentine Football Association (ARG), AC Milan (ACM), the Portugal National Team (POR), Manchester City (CITY), and Santos FC (SANTOS) has risen by 24.1%, 2.4%, 24.1%, 3.4%, and 3.2%, respectively.

Each of these tokens, however, is currently trading lower than it did 24 hours ago, whereas the Brazil National Football Team Fan Token (BFT) is currently trading up 0.6% on the day.

What are Fan Token Cryptos?

Fan tokens, which grant their users special benefits as supporters of football clubs or other sports teams, have been trending and growing ever since the Socios.com app obtained regulatory approval in Italy in the third quarter of 2022. Sports supporters have the opportunity to show their loyalty to their teams and have input into the allocation of funds by purchasing fan tokens. Brazil and Spain's national football teams have advanced farther into Web3 technology with the implementation of a fan token.

These coins have great potential as a long-term investment as well.



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Motives for the hype around Fan Tokens

Extra money is floating about, and people are eager to put it to use, fueling the latest craze. Such investors have entered the meme token sector due of the forthcoming World Cup and the associated buzz, driving up fan token values.

One of the main attractions of fan tokens is the opportunity it provides its owners to mingle with their favorite teams. These tokens allow fans to do things that were previously impossible, like engage with their favorite teams and obtain admission to special events. Fan token holders have an exclusive access to an autograph session with their favorite team's players. In fact, this is the main selling point of the Fan tokens.

To cash in on the success of the victorious teams, fan tokens are being examined as an alternative to traditional internet betting. The reason for this is that the value of tokens representing countries that are heavy favorites to win the FIFA World Cup will rise faster than those representing nations that are just competitive. For this reason, these tokens are gaining favor with online investors who hope to make a profit following the conclusion of the tournament.

3 Fan Token Crypto to Buy

In spite of the fact that the majority of Fan tokens are now enjoying a bullish run in anticipation of the FIFA World Cup, today we will only be looking at the best performers.



Portugal National Team Fan Token (POR)

At present, one Portugal National Team Fan Token is worth \$4.69, and \$6 million has changed hands in the last 24 hours. The price of the Portugal National Team Fan Token has risen by more than 8% in the past 24 hours and more than 22% in the past 7 days. A current market cap of \$14 million places CoinMarketCap at position #654 on CoinMarketCap. There are a total of 3,180,799 POR coins in circulation.



POR Price Chart - Source: Tradingview

After a significant recovery from the \$3.33 support level, the POR/USDT pair is trading with a strong bullish bias on the technical charts. Support can now be found at the \$4.20 price after it broke through resistance there. An intensifying uptrend suggests POR could reach \$5.50.

Argentine Football Association Fan Token (ARG)

With a weekly increase of nearly 8% at \$6.27 per token, the Argentine Football Association Fan Token (ARG) is one of the best-performing fan tokens. CoinMarketCap places it at #543 in terms of 24-hour trading volume, with \$4 million. With a total of 20,000,000 ARG coins available, only 3,746,912 are now in circulation. For those in search of high returns in the near term, the Fan

tokens introduce a novel asset class.



ARG Price Chart - Source: Tradingview

Trading in ARG/USDT is strongly positive after the pair bounced off the \$4.15 support level. The previous barrier of \$5.40 is now being used as support after being breached. ARG could rise to \$6.80 or \$7.60 if the current bullish trend continues.



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Universidad de Chile Fan Token (UCH)

The 24-hour trading volume for Universidad de Chile Fan Token is \$110K at the current price of \$0.92. The Universidad de Chile Fan Token has gained over 2.5% in the last 24 hours and over 20% in the last 7 days. With a current market cap of \$887,589, CoinMarketCap presently ranks at #1467.

A total of 5,000,000 UCH coins can ever be produced, but currently there are only 955,149 in circulation.