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5 Cryptocurrencies To Sell Before Bitcoin Halving Event

Original:

 $\frac{https://www.btcc.com/en-US/academy/research-analysis/5-cryptocurrencies-to-sell-before-bitcoin-halving-event}{ving-event}$

Before Bitcoin's halving wipes out all of the profit, you should remove these five coins from your <u>cryptocurrency</u> portfolios.

The half of the <u>Bitcoin</u> price is quickly approaching, and the state of the <u>cryptocurrency</u> market hasn't changed much since the crash. The trading volume is limited to \$89.18 billion, the lowest since February, while the global market valuation has dropped to \$2.29 trillion.

That kind of situation is actual terror. After the Bitcoin halving is finished, which cryptocurrency will rise in value and which one will decline?



In this blog, we will look at five cryptocurrencies to sell before they are halved in order to take advantage of the upcoming market.

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It can be difficult to choose the most lucrative options among the millions of cryptocurrencies. However, you can choose which ones to dump based on their long-term performance and the most recent Bitcoin halving effect.

GET 10 USDT WELCOME BONUS
GET 10,055 USDT DEPOSIT BONUS

PEPE

The price of PEPE has soared 9145.22% throughout its whole voyage, thanks to the enthusiasm surrounding it. However, that is likely to come to a stop with the Bitcoin halving event.

An immediate upswing to \$0.00000378 was caused by the meteoric rise in popularity of PEPE upon its inception. The meme coin, however, was destroyed after a month and did not survive.

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Mantle (MNT)

With its launch in August 2023, MNT is a relative newcomer to the cryptocurrency industry. But even with that, MNT rose to its highest value of \$1.51 on April 8th.

The cryptocurrency is now in a bear market, with a 12% value loss in the past week and a price of \$1.16.

The analysts are predicting that the altcoins would feel the negative effects of the Bitcoin halving event in the next days and months, and that MNT's value could decline as a result.

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Render (RNDR)

There has been a steady fall in the price of render tokens, with a 30% loss in the past month alone. From its all-time high of \$13.60 just over a month ago, the token's value has fallen 45 percent, to \$7.90 today. The token's value has been steadily declining since its greatest value—which is nearly twice the previous all-time high—was achieved.

The market is currently experiencing a pullback due to the volatility difficulties caused by the impending Bitcoin halving. It is quite probable that RNDR will not be able to maintain its current values for much longer and will enter a bear market, causing a total loss of these months' profits.

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BONK

With its price falling 43% in a month, BONK has nearly vanished from the cryptocurrency market due to its persistently bad performance.

The value has dropped 69.02% from its all-time high of \$0.00001504 in a very short time, yet it is still not at its lowest point. Since BONK is a meme coin with a low value, its trend appears to be coming to an end. Accordingly, following this halving correction pressure, the coin's price can keep dropping. The current price is \$0.0000145 as of this writing.

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SKALE (SKL)

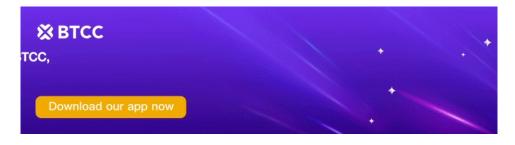
The price of SKL has been greatly impacted recently, with constant ups and downs in the graphs resulting in an 18% drop in just one week. Despite the overall optimistic trend in cryptocurrency prices, the SKL price has remained relatively flat throughout the past few months.

When it soared to \$1.22 in 2021, it garnered a lot of attention. Its present worth is 92% lower than that.

The price of SKL was reasonable until May of 2022, when it hit rock bottom. To everyone's surprise, it has remained motionless in that zone ever since.

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Conclusion

What effect the Bitcoin halving will have on other altcoins is anybody's guess. It's true that it will contribute to a rise in Bitcoin's demand. The short-term impact is uncertain, but the long-term impact will be positive for the cryptocurrency industry. In the face of such unpredictability and market volatility, investors might resort to their chosen investment techniques.

How to Trade Bitcoin Futures on BTCC?

Now you can trade **BTC** on <u>BTCC</u>. BTCC supports a diverse selection of cryptocurrencies for trading. This includes popular cryptocurrencies such as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), Bitcoin Cash (BCH), and others. BTCC also offers products such as crypto, gold, and tokenized stocks to help investors rationally allocate their assets.

1. Register an Account

Join BTCC now and get up to 10,055 USDT when you deposit and trade. Click the button below to sign up now.

2. Deposit Funds

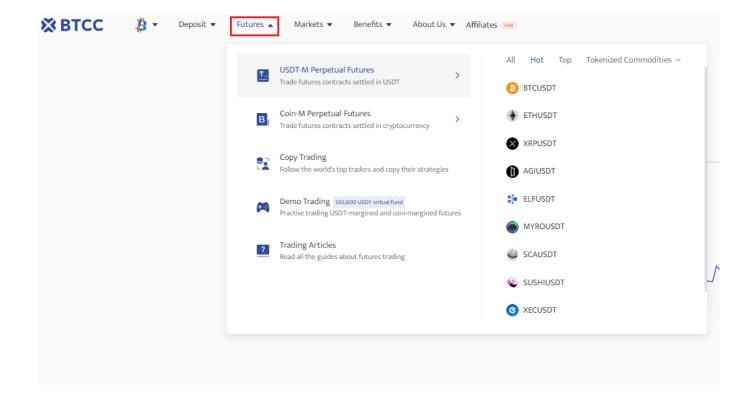
Once your account is set up, you'll need to deposit funds into your BTCC account. BTCC may offer various deposit methods such as bank transfers, cryptocurrency deposits, or other payment options. Choose the method that works best for you and follow the instructions provided to deposit funds into your account. BTCC mainly offers USDT margin and future trading. Therefore, you need to buy USDT before trading.

How to Buy Tether USDT Guide

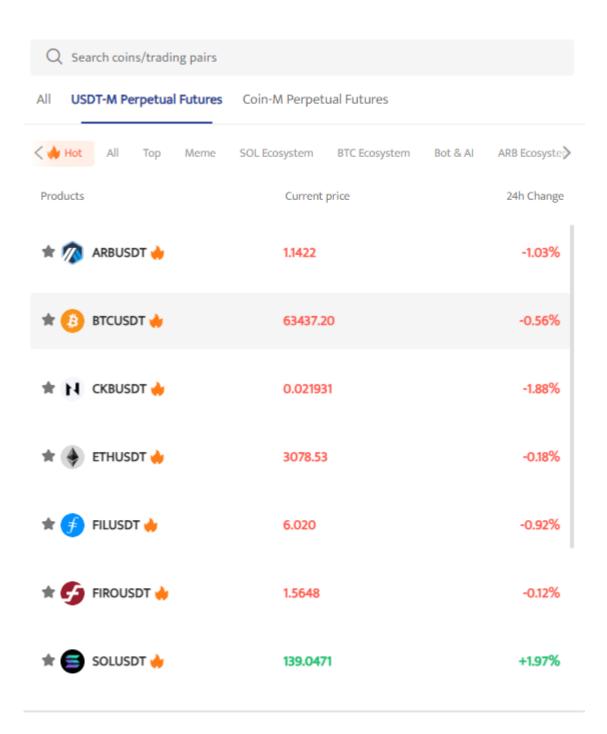
3. How to trade BTC?

Here are the steps to trade \boldsymbol{BTC} on BTCC

1) First, tap "Futures" on the website homepage $\,$



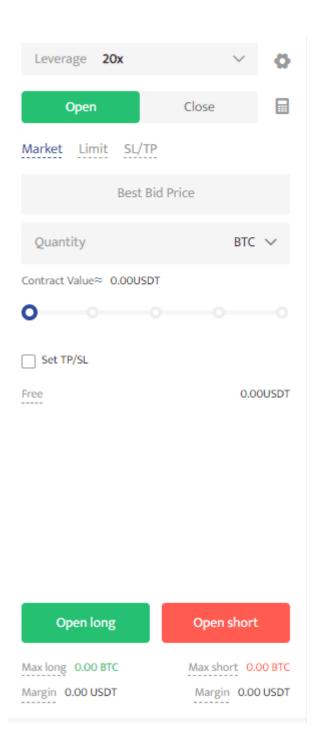
2) Select a product you would like to trade from the list here. BTCC currently offers daily and perpetual futures



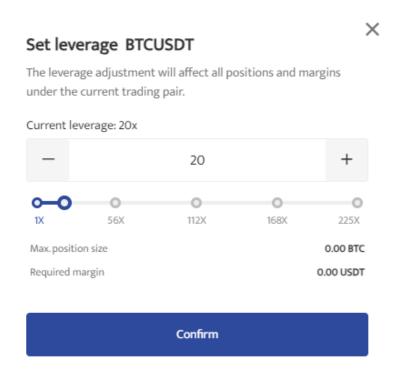
3) Check time to settlement. The settlement time of these futures type is different, you can check the time for settlement for each product here.

65 day(s), 13 hour(s), and 47 min(s) until settlement

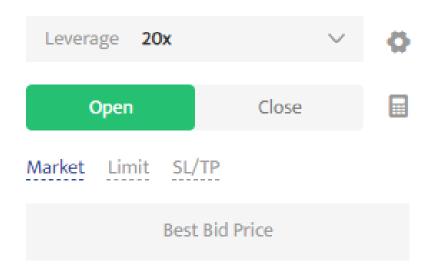
4) After choosing product, you can decide whther you would like to buy or sell it. You only need to own USDT to trade USDT-margined futures. That is to say you can sell BTCUSDT futures without owing any BTC Coin.



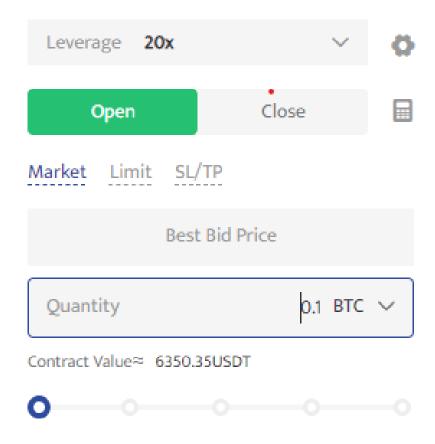
5) Then select your order type, and choose your leverage.



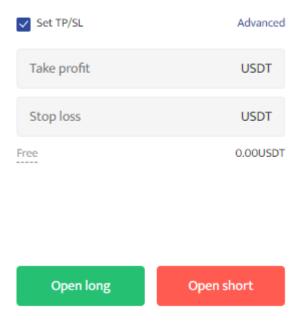
If you choose Limit or SL/TP order, you will need to enter your order price here.



Enter the quantity or choose the percentage under the quantity field.



You can also set up stop loss or take profit targets to limit losses or maximise earnings.



6)After everything is set up, Buy or Sell to play your order. A confirmation window will show up, check if all info is correct and click [Confirm] to open the position.



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BTCC FAQs

1.Can U.S. traders use the BTCC exchange?

Of course, BTCC accepts US traders on its platform. They can sell, purchase, or trade bitcoins in the excess marketplace using the BTCC exchange. And, of course, any USD deposits must be KYC-verified first.

2. What can you trade on the BTCC?

BTCC allows users to trade over 300 crypto futures, including USDT-margined and coin-margined options. Traders can use up to 225x leverage to enhance their trades. Furthermore, the site provides handy choices for both cryptocurrency and fiat deposits.

3.Is BTCC the ideal exchange for you?

If Bitcoin trading is your top priority, BTCC is definitely the finest exchange for you. This company has been focused on Bitcoin since 2011 and provides a user-friendly platform for all types of traders, both experienced and new.

4.Is the BTCC Exchange trustworthy?

BTCC has a 13-year track record of secure operations, with zero security problems. Along with this, it has adopted current security measures, making it a safer and more trustworthy environment than its contemporaries.

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Trade on BTCC Now

About BTCC

BTCC is one of the world's oldest and most popular bitcoin exchanges. Bobby Lee created it in 2011, with its headquarters initially located in Shanghai, China. BTCC contributed significantly to the early development of the Bitcoin and cryptocurrency ecosystems.

BTCC initially concentrated on Bitcoin trading, but it gradually expanded its capabilities to cover other cryptocurrencies as well. The exchange allows users to purchase, sell, and trade numerous cryptocurrencies, including as Bitcoin (BTC), Ethereum (ETH), Litecoin (LTC), and Bitcoin Cash (BCH), among others.

BTCC has received recognition for its strong trading platform, liquidity, and security precautions. The exchange provides features such as spot trading, margin trading, and futures trading to accommodate various types of traders and investors. It gives consumers real-time access to market data, order books, and trading charts, allowing them to make informed trading decisions.

BTCC has undergone various alterations throughout the years in order to adapt to the changing regulatory landscape. It expanded its activities abroad, opening offices in other countries to serve a global customer base. However, cryptocurrency legislation and availability may differ based on jurisdiction.

As the cryptocurrency market evolves, BTCC remains a significant player in the industry, providing a variety of services and contributing to the growth and development of the crypto ecosystem.



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BTCC Pros

- **Established Reputation:** BTCC is one of the oldest and most well-known cryptocurrency exchanges, having been operational since 2011. Its history in the market enhances its credibility and trustworthiness.
- A Diverse Selection of Cryptocurrencies: BTCC allows customers to access and exchange a wide range of digital assets.
- Margin and Futures Trading: BTCC provides margin and futures trading options, allowing customers to expand their trading holdings and potentially increase their profits.
- **Proficient Trading Instruments:** such as real-time market data, trading charts, and technical analysis indicators. These tools can help users make informed trading decisions.

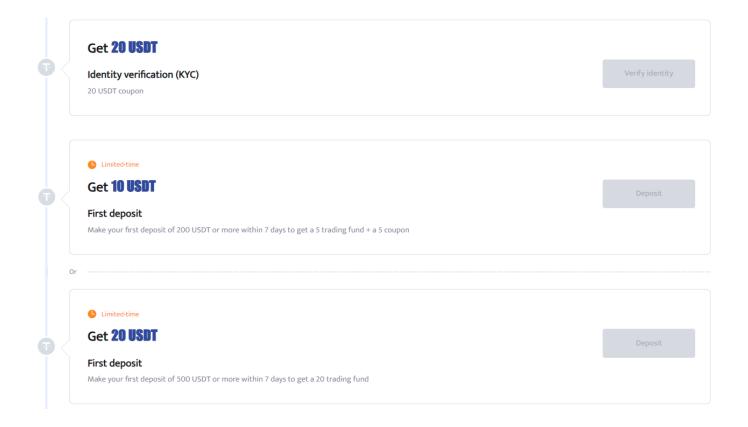
• **Security Measures:** BTCC values security and uses a variety of safeguards to secure customer payments and information. This includes two-factor authentication (2FA) and cold storage of cryptocurrency assets.

BTCC Bonus

BTCC bonuses apply to different categories of users. You can deposit and receive up to 10,055 USDT. Every new user gets a **10 USDT** coupon after completing their registration. You will also get an additional **20 USDT** coupon on completing your KYC verification.

Bonus On First Deposit And Trade

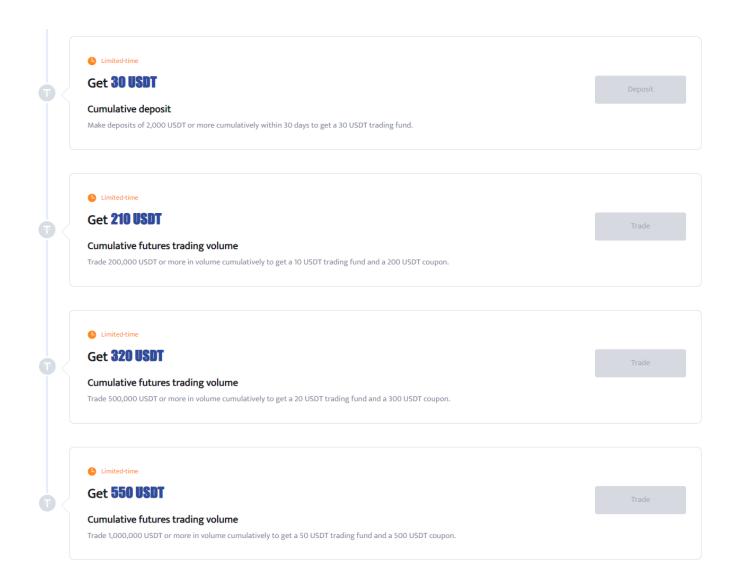
You will get a bonus worth 10 USDT when you deposit 200 USDT and above within 7 days of opening an account. The reward includes a 5 trading fund and a 5 USDT coupon.



If the deposit is 500 USDT and above, you will get a 20-trading fund. Furthermore, if you make a cumulative deposit of 2000 USDT within 30 days of opening an account, you will get a 30 USDT trading fund. Trading within 7 days of signing up will also earn you a 20 USDT coupon.

BTCC Futures Trading Bonus

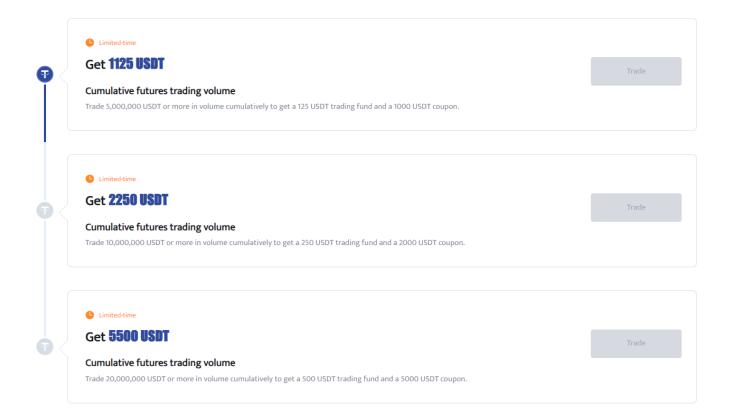
You can earn bonuses from trading futures on BTCC within a stipulated time.



• A cumulative future trade of 200,000 USDT and above will earn you a 10 USDT trading fund

and a 200 USDT coupon.

- A cumulative future trade of 500,000 USDT and above will earn you a 20 USDT trading fund and a **300 USDT** coupon.
- A cumulative future trade of 1 million and above will earn you a 50 USDT trading fund and a **500 USDT** coupon.
- A cumulative future trade of 5 million USDT and above will earn you a 125 USDT trading fund and a **1000 USDT** coupon.
- A cumulative future trade of 10 million USDT and above will earn you a 250 USDT trading fund and a **2000 USDT** coupon.
- A cumulative future trade of 20 million USDT and above will earn you a 500 USDT trading fund and a **5000 USDT** coupon.



Other Bonus

Invite a Friend

Invite a friend to BTCC to get a 25% rebate on their trading fees. You can get up to 530 USDT in rewards per referral.

[TRADE PLUGIN]BTCUSDT,ETHUSDT[/TRADE PLUGIN]

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