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5 Best Crypto Projects In India of August 2023

Original:

<https://www.btcc.com/en-US/academy/research-analysis/5-best-crypto-exchanges-in-india-of-june-2023>

Are you in search of reliable bitcoin trading platforms in India? Find out which bitcoin exchanges in India are the most reliable by reading this article.

Speculators are flocking to crypto assets as their market cap continues to soar. Since they are tangible assets, they help propel the industry forward. You need to sign up with a [cryptocurrency](#) exchange before you can begin trading. This requires learning about the best [bitcoin exchanges](#).

Here is a rundown of the leading 10 [cryptocurrency](#) exchanges in India, so you can make an informed decision about which one is best for you. First, though, let's define crypto trading so we know what we're talking about.

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Best Crypto Projects in India

After conducting extensive research, our team has identified the top [cryptocurrency](#) trading and investment sites in India. Our research took into account many factors, including whether or not the platform complied with Indian authorities' regulations, the variety of digital assets offered, the ease of use, the availability of deposits in Indian Rupee, the fees associated with using the platform, and much more.

We have compiled a list of the top five cryptocurrency exchanges in India for investors and traders based on our findings.

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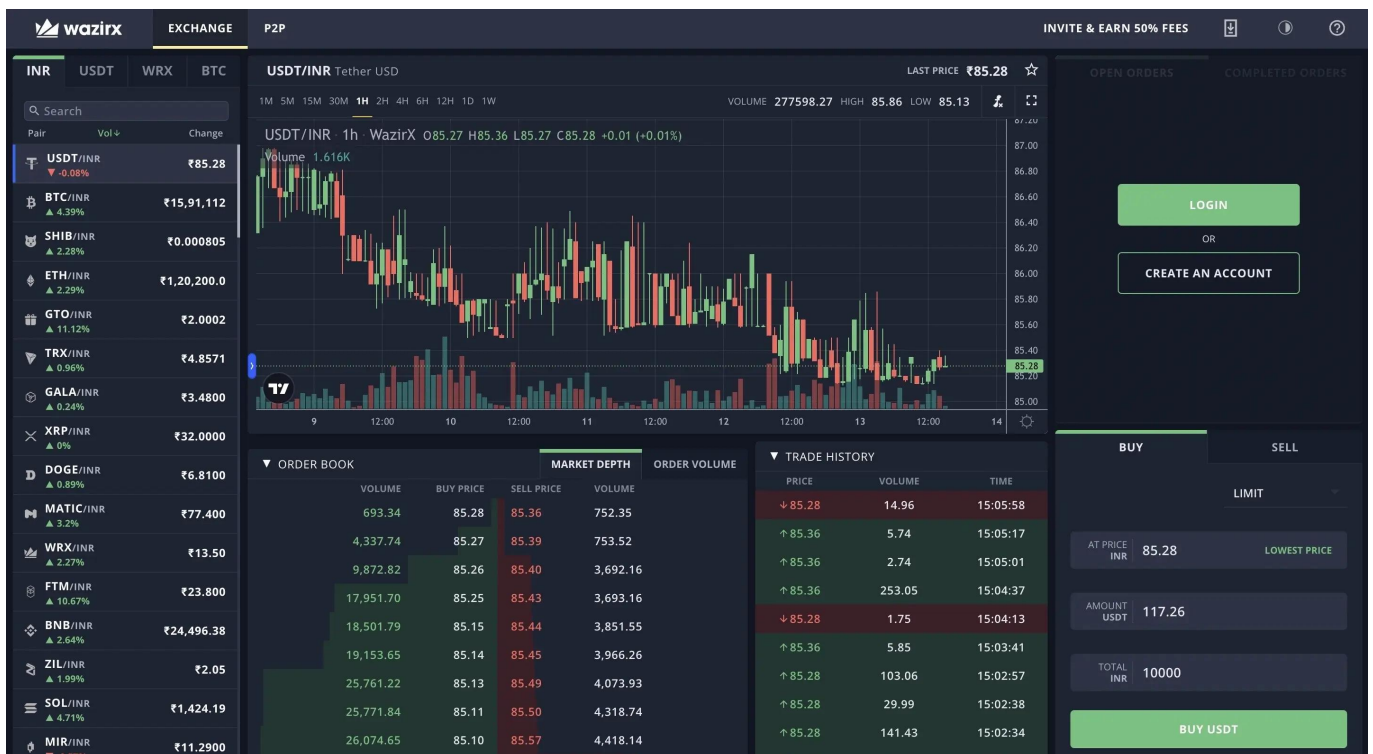
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1. WazirX



Three friends set out to make bitcoin investing easier for the people when they created WazirX. They have offices in Bangalore and accept more than fifty different kinds of digital currency.

The fee for trading cryptocurrencies on WazirX is only 0.10%. Don't let the low price fool you; buying cryptocurrency on WazirX is more expensive than on Capital due to wider margins.

The live chat service is helpful, and new accounts are validated in two to four hours.

WazirX allows users to trade altcoins directly (for example, Dogecoin with Shiba Inu), decreasing Fees and increasing your profits, whereas other crypto exchanges require users to trade every altcoin first with a stablecoin (for example, Bitcoin with Dogecoin, and then Bitcoin with Shiba Inu). You can freely transfer your WazirX purchases on and off the platform because they are actual cryptocurrency purchases.

Features

- Over 150 different tokens are accepted.
- Live chat, email, and social media platforms for customer service.
- Payment Options in INR Include UPI, IMPS, NEFT, and RTGS.

Fees

The fees associated with making a deposit or withdrawing funds from an account are summarized here. The commission for trading in the spot market is 0.2 percent.

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2. CoinDCX



The Indian cryptocurrency exchange CoinDCX supports 100+ different digital currencies and caters to beginners. Your cryptocurrency is safe with them because they store 95% of it in cold storage.

Bitgo also provides insurance for customer accounts, so if CoinDCX ever suffers a hack, you won't be out any money.

Trading cryptocurrencies incurs a fee of 0.10 percent, and withdrawing more than 0.001 bitcoin Fees 4,400 yen. However, the fee for UPI deposits is very minimal.

CoinDCX accepts deposits in INR and other cryptocurrencies. Payment options include bank wires, NEFT/RTGS, IMPS, and UPI. You can get your INR back by transferring them to your bank account.

Features

- Supports over 100 cryptocurrencies
- Rapid account verification of 95% refrigerated storage

Fees

- Transaction Fees: 0.10%
- Deposit fees: 0%
- Withdrawal fees are 0.001 BTC (4,400) per BTC withdrawn.

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3. CoinSmart



Trading with CoinSmart is incredibly Fees effective, at just 0.2%. It accepts sixteen different digital currencies, provides rapid account verification, takes pride in its professional customer care staff, and boasts a gorgeous, highly rated mobile app.

Since CoinSmart is a Canadian exchange, it is governed by many Canadian financial agencies, ensuring the safety of your funds at all times. Since CoinSmart trades on Toronto's NEO stock exchange, the company's finances and security are audited by an independent party at least once a year.

For over a year now, I've relied on CoinSmart, and every interaction has been positive. After used a number of the other exchanges on this list, I can say with authority that CoinSmart is an excellent choice for the vast majority of crypto traders.

Yore Oyster readers who sign up for CoinSmart and deposit \$200 or more between now and May 32, 2023 will receive a \$50 registration bonus. CoinSmart is a reputable cryptocurrency exchange with cheap fees, top-notch support, and a user-friendly mobile interface.

Features

- 0.10% trading fees are among the lowest in the industry.
- Assistance is available by phone, chat, or email around the clock.
- Instantaneous ID confirmation
- Accepts 16 different digital currencies
- Instantaneous Withdrawals and Deposits
- Simple to use for both novice and seasoned traders
- A strict 95% cold storage policy ensures that your cryptocurrency is safe.

Fees

- Open an Account and Get Free Trading Fees: 0.20%
- When you sign up using this link, you'll receive a \$50 bonus.

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4. CoinSwitch



CoinSwitch has long been a reliable participant in the Indian cryptocurrency sector. It accepts over eighty different cryptocurrencies, claims a 15-minute response time for customer service emails, and has a highly regarded mobile app.

Both Capital and CoinSwitch provide free cryptocurrency trading. This is due to the fact that the exchange does not store customer cash or cryptocurrency. Instead, CoinSwitch operates as a broker, directing customers to reputable crypto exchanges where they can make purchases quickly, easily, and at competitive rates.

While this simplifies the process of purchasing cryptocurrency, it also means that you miss out on some of the advantages of a standard exchange. CoinSwitch is a good alternative to opening a Capital account.

Features

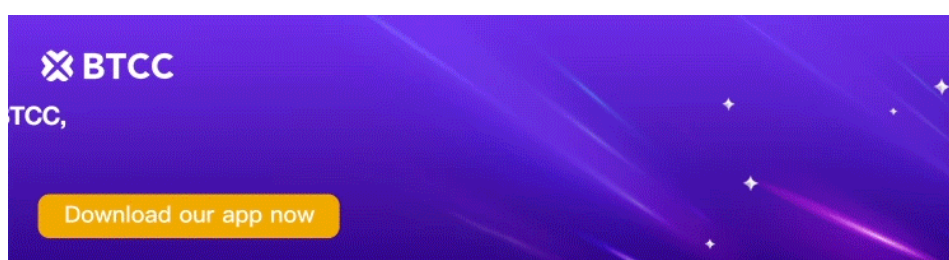
- Totally free exchanges
- Accessible to both novice and seasoned traders
- Spend as little as 100 to get started.
- 80+ coin types supported
- Support for customers is lightning-fast.
- Strong mobile application
- Never keep cryptocurrency or user funds.

Fees

- Totally free exchanges

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5. BTCC



[BTCC](#) was founded in 2011 with the goal of making crypto trading reliable and accessible to everyone. [BTCC](#) is a crypto exchange offering users liquid and low-fee futures trading of both cryptocurrencies and tokenized traditional financial instruments like stocks and commodities.

We specialize in cryptocurrency contract trading, offering demo trading, day contracts, weekly contracts, and perpetual contracts, so anyone who is a cryptocurrency investor can meet their trading needs through BTCC.

Finally, new BTCC users are entitled for an exclusive bonus provided by BTCC. Users who join BTCC and make a deposit are eligible for bonuses with a maximum value of [10,055 USDT](#). After successfully registering with BTCC, users have 30 days to make the required deposits in order to be eligible for the corresponding bonus.

BTCC also provides many campaigns and you can participate to win exciting rewards. **Find out what campaigns are available now:** <https://www.btcc.com/en-US/promotions>.

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BTCC FAQs

1. Is BTCC safe?

Since its inception in 2011, BTCC has made it a priority to create a secure space for all of its visitors. Measures consist of things like a robust verification process, two-factor authentication, etc. It is considered one of the most secure markets to buy and sell cryptocurrencies and other digital assets.

2. Is it possible for me to invest in BTCC?

Users are encouraged to check if the exchange delivers to their area. Investors in BTCC must be able to deal in US dollars.

3. Can I Trade BTCC in the U.S?

Yes, US-based investors can begin trading on BTCC and access the thriving crypto asset secondary market to buy, sell, and trade cryptocurrencies.

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Why Trade Crypto Futures on BTCC

To trade Crypto futures, you can choose BTCC crypto exchange. [BTCC](#) was founded in 2011 with the goal of making crypto trading reliable and accessible to everyone. Over 11 years of providing crypto futures trading services. 0 security incidents. Market-leading liquidity.

Traders opt to trade on BTCC for a variety of reasons

- **Secure:** safe and secure operating history of 11 years. Safeguarding users' assets with multi-risk management through the ups and downs of many market cycles
- **Top Liquidity:** With BTCC's market-leading liquidity, users can place orders of any amount—whether it's as small as 0.01 BTC or as large as 50 BTC—instantly on our platform.
- **Innovative:** Trade a wide variety of derivative products including perpetual futures and tokenized USDT-margined stocks and commodities futures, which are innovative products invented by BTCC.
- **Flexible:** Select your desired leverage from 1x to 150x. Go long or short on your favourite products with the leverage you want.

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How to Trade Tether (USDT) on BTCC

Mobile App

- 1. Download the BTCC App via [App Store](#) or [Google Play](#)
- 2. Register and verify your account, or log in to your BTCC account.
- 3. Tap 'Buy Crypto'.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 4. Enter the amount you would like to buy in USDT.
- 5. Select a service provider and proceed to payment.

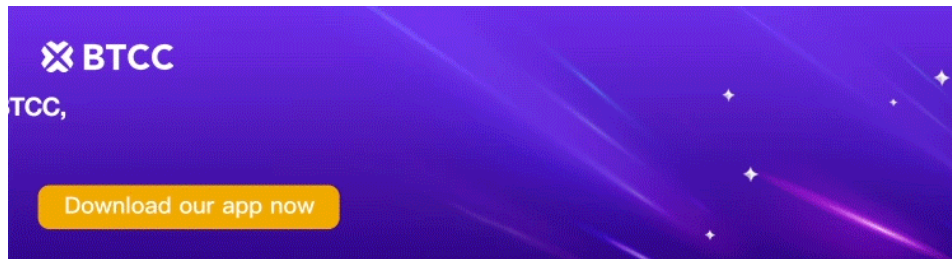
Web Platform

- 1. [Register](#) and verify your account, or [log in](#) to your BTCC account.
- 2. Click 'Buy Crypto' on the menu.
- *Please note that only verified users are eligible to buy crypto on BTCC.
- 3. Enter the amount you would like to buy in USDT.
- 4. Select a service provider and proceed to payment.

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Is Buying Cryptocurrency Legal in India?

In March of 2020, the Supreme Court of India overturned a restriction on [cryptocurrency](#) trading and purchases by the Reserve Bank of India. The Reserve Bank of India (RBI) has issued guidelines mandating AML/CFT and customer due diligence procedures be followed by regulated businesses. However, the Indian government has not yet acted to regulate virtual currencies, therefore their legal position is unclear. Due to the fact that certain states have suggested their own legislation, it is essential to keep abreast of any developments.

Trading cryptocurrencies is not explicitly prohibited in India, but it does exist in a legal limbo because the country's cryptocurrency regulations are currently in flux. The Indian government has taken measures to reduce cryptocurrency usage, but it has not outright outlawed them. I recommend researching the most up-to-date laws in India regarding cryptocurrency trading.

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How is Crypto in India Taxed?

The Indian Income Tax Department has stated that bitcoin is taxable in India. Trading, selling, or spending cryptocurrency results in taxable income at a rate of 30% + surcharge and 4% cess since cryptocurrencies fall under the category of Virtual Digital Assets (VDAs).

Transfers of cryptocurrency valued at more than RS50,000 each fiscal year are subject to a Tax Deducted at Source (TDS) rate of 1%. There is no differentiation between short-term and long-term gains for the purposes of this tax rate, which is applicable to private investors, business dealers, and anybody transferring crypto assets. Gains from crypto/NFTs should be reported on Form 8938, Virtual Digital Assets (VDA) Schedule.

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How to Buy Bitcoin and Altcoins in India

Due to India's ever-evolving regulatory framework, getting your hands on cryptocurrency is a breeze. A quick primer on how to invest in digital assets:

- Select a platform that is supervised by the Securities and Exchange Board of India (SEBI), such as Binance India, Bybit, OKX, CoinDCX, or WazirX. Think about the Fees, supported assets, and special features.
- To create an account, select a platform, provide personal information, and finish KYC/AML verification.
- Deposit Money: Put up Indian Rupees (INR) by means of bank transfer, UPI transaction, or credit card to buy crypto.
- To buy cryptocurrency, go to “trading,” pick your coin of choice, and place an order.
- Safeguard Your Investments by Moving Your Coins to an Individual Wallet.
- Cryptocurrency traders of all experience levels will appreciate India’s stable regulatory environment.

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How to Choose Crypto Exchange?

There are numerous variables to consider while picking a cryptocurrency exchange that matches your needs. The most essential considerations are:

- **Supported assets:** If you are interested in purchasing cryptocurrencies other than Bitcoin, you should examine the list of supported assets before selecting an exchange. Others allow you to trade hundreds of cryptocurrencies, while others just offer a handful.
- **Methods of payment:** Cryptocurrency exchanges often offer a variety of methods to fund your account or buy cryptocurrency directly. While wire transfers are supported by the majority of exchanges, certain platforms also enable credit cards, debit cards, and other digital payment methods.
- **Fees:** Excessive Fees will eat away at your investment profits, thus it is vital to examine crypto exchange fees prior to opening an account. Typically, cryptocurrency exchanges impose trading fees and withdrawal fees, but additional expenses also arise.
- **Security:** Sadly, bitcoin exchanges are a prime target for hackers seeking to steal cryptocurrency. Security breaches and cyber theft are prevalent in the environment of crypto exchanges, thus it is crucial to choose an exchange with robust security measures.

If you are new to cryptocurrencies or investing, you have questions or need assistance getting started with customer service. In this instance, selecting an exchange with superior customer service is perhaps the best course of action.

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Conclusion

Based on a number of criteria, including legal compliance, digital asset diversity, user experience, and deposit methods, we have identified the top five cryptocurrency exchanges in India. Bybit, OKEx, CoinDCX, and WazirX all trail behind the leader, Binance.

Cryptocurrency trading is allowed in India, but it's important to keep up with any changes to the law. Cryptocurrencies are taxed in India as Virtual Digital Assets (VDAs) by the government. Indian investors can confidently enter the cryptocurrency market if they use a reputable exchange that has been recognized by the Reserve Bank of India.

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FAQs

1. Where to buy cryptocurrency in India?

To purchase and sell bitcoin, you need to use a cryptocurrency exchange. After settling on a company, you'll have to deposit funds into your account before you can start trading cryptocurrencies. Due to regulatory concerns in India, both UPI and Mobikwik have been turned off.

Deposits can be made using a bank account, online banking, or peer-to-peer transactions. Once your account has been funded, purchasing your preferred cryptocurrency couldn't be easier.

2.How can I register an account on a crypto exchange?

To open an account with a cryptocurrency exchange, browse its website or download its app. Every cryptocurrency exchange has its own registration process. With some exchanges, you be able to create an account and purchase and sell small quantities of cryptocurrency without authenticating your identity or providing a great deal of sensitive data.

As the sector has developed, however, the U.S. government has enacted Know Your Customer requirements to prevent money laundering and fraud.

3.How do cryptocurrency exchanges operate?

Cryptocurrency exchanges operate similarly to brokerage platforms in that they each provide a portal where you place orders to buy, sell, and speculate on cryptocurrencies with other users. Cryptocurrency exchanges can be centralized or decentralized. Centralized exchanges are managed by a single corporate body, such as a brokerage firm that ensures the security of deals.

Similar to bitcoin blockchains, decentralized exchanges typically provide verification powers to anyone willing to join a network and validate transactions. This promote accountability and transparency and ensure that an exchange can continue to operate if the company responsible for its operation goes out of business.

4.What Is the Most Reliable Cryptocurrency Exchange in India?

The top two cryptocurrency exchanges in India are WazirX and CoinDCX.

5.Is There a Low-Fee Cryptocurrency Exchange in India?

CoinDCX is the greatest cryptocurrency exchange in India since its trading fees are the lowest.

6.Can You Recommend a Reliable Cryptocurrency Exchange in India?

WazirX is widely regarded as India's most secure cryptocurrency exchange. WazirX protects BTC transactions with both blockchain technology and numerous levels of data encryption. WazirX is a

reliable cryptocurrency exchange in India due to its stringent safety features. Top exchanges and investors from around the world support the cryptocurrency trading platform.

7. Where can I buy the most cryptocurrency in India?

The number one cryptocurrency exchange in the country is WazirX. While the pandemic raged on, it gained millions of dollars' worth of bitcoin trades. WazirX seeing heavy usage from Indian individual investors purchasing digital currencies.

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