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5 Best Crypto Apps for Beginners in February 2023

Original:

<https://www.btcc.com/en-US/academy/research-analysis/5-best-crypto-apps-for-beginners-2023>

If you're seeking for a secure and straightforward way to buy or sell [cryptocurrencies](#), you're in the correct place. In this article, we will present some of the finest [cryptocurrency apps](#) for managing and trading digital assets in 2023.

We will examine crypto applications and how they function. In addition, we will examine a few of them in further detail and analyze their pros and cons. Continue reading if you plan to invest in cryptocurrencies and are looking for the finest [crypto](#) applications.

How to Buy Crypto With Apps?

Depending on the type of app you choose to use, there are numerous ways to acquire cryptocurrency. On some, you can purchase currencies with other crypto coins, while on others you can use fiat currency.

Frequently, apps will provide numerous payment options, such as bank transfers and debit cards.

Crypto Exchange App

If you decide to utilize a cryptocurrency exchange, you must first determine whether the site is centralized or decentralized. The difference is that centralized exchanges accept fiat currencies but have more stringent Know Your Customer (KYC) requirements, requiring you to input personal information such as your address. On the other side, decentralized crypto exchanges will enable you swap solely cryptocurrencies, but they tend to be less user-friendly and less stringent on KYC

processes.

To purchase with either, you must deposit the currency you intend to sell and locate the one you wish to acquire. Some exchanges are more aimed towards expert traders and contain additional trading choices, which we suggest learning before starting a crypto exchange account. Alternatively, there are numerous beginner-friendly exchanges where you may purchase Bitcoin or any other available cryptocurrency in a few simple steps.

Broker

Online bitcoin brokers differ from cryptocurrency exchanges in that the broker operates as a middleman offering numerous services. In contrast to exchanges, where you must deposit the currency you wish to trade, brokers permit you to deposit collateral in cryptocurrencies that are not part of your trading pair. For instance, Bitcoin can be used as collateral when exchanging Ethereum for Litecoin.

There are some more notable distinctions from an exchange that we recommend evaluating if you're not sure whether to utilize a crypto exchange or a broker app.

Crypto Wallet

Some bitcoin applications are wallets, meaning they can securely store your digital funds. At least, not all wallets can be used to purchase cryptocurrency. Some crypto wallets include a built-in crypto exchange, allowing you to acquire crypto within the same app. In fact, several of the most popular cryptocurrency exchange apps also include a wallet app that you can utilize.



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5 Best Crypto Apps for Beginners

There are several key metrics to consider when selecting the best crypto trading applications for your skill set and financial goals. This includes regulation and safety, crypto market support, fees and commissions, and user-friendliness.

With this in mind, we've compiled a list of the top crypto trading applications available right now.

1. BTCC - Overall Best Crypto App in 2023

[BTCC](#) was founded in June 2011 with the goal of making crypto trading reliable and accessible to everyone. BTCC is a leading cryptocurrency exchange that specializes in futures trading. Founded in 2011, BTCC has grown to become one of the most trusted and respected exchanges in the industry. The platform offers a wide range of trading options and tools, including flexible leverage of up to 150x, making it a popular choice among traders.





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Why Trade Crypto Futures on BTCC?

Traders may opt to trade on BTCC for a variety of reasons.

- **Security:** For instance, BTCC prioritizes the maintenance of a secure environment. Whether it concerns the assets of users or the security of the platform, BTCC is constantly updating its security measures to provide a safe and secure trading environment for its global user base.

There has not been a single security breach at BTCC in the past eleven years. Utilizing security practices that are at the forefront of the industry, the team diligently protects the assets of its users. The trust of its users is of the utmost importance to BTCC, and the firm does all possible to maintain the safety and security of user deposits on the BTCC platform.

In addition, within the context of legality and compliance, the BTCC pays a great deal of emphasis on the operation of its business in a range of countries and regions. Currently, the BTCC holds regulatory licenses in several countries, including the United States, Canada, and Europe.

- **A diverse collection of trading choices:** A further advantage of trading on BTCC is that it offers a wide variety of trading options and instruments, including variable leverage of up to 150x.
- **BTCC's leading position in the market's liquidity,** which enables traders to enter and exit positions swiftly and seamlessly, is one of the most significant advantages it offers.

By utilizing the non-expiring demo trading account provided by the exchange, users are able to assess the platform's liquidity. The Order Book of the exchange provides vital information regarding

the exchange's liquidity. Despite not offering the largest selection of cryptocurrencies on the market, BTCC is a popular choice among traders due to the high liquidity of all tradable cryptocurrencies.

Finally, new [BTCC](#) users are entitled for an exclusive bonus provided by BTCC. Users who join BTCC and make a deposit are eligible for bonuses with a maximum value of [3,500 USDT](#). After successfully registering with BTCC, users have 30 days to make the required deposits in order to be eligible for the corresponding bonus.

Here are the main advantages of using the BTCC cryptocurrency exchange:

- Largest variety of futures: Daily, Weekly, Quarterly and Perpetual futures
- Flexible leverage from 10x to 150x
- Lowest trading fees 0.03%
- Industry-leading market liquidity
- Plenty of campaigns to win exciting rewards

BTCC also has an [iOS](#) app and [Android](#) app if you prefer to trade on the go.

iOS QR Code



Android QR Code



2. Coinbase - The Best App for Beginners to Invest in Crypto



The next software we'll look at is Coinbase, which is arguably the most user-friendly cryptocurrency app overall. You'll immediately be impressed by the app's intuitive design after installing it on your mobile device. Accordingly, the Coinbase app may be ideal if you have never purchased or traded cryptocurrency before.

The primary problem we have with this beginner-friendly trading program is the high prices you'll have to pay for its convenience. For example, Coinbase's regular trading costs are 1.49 percent per trade (not including the spread). You will be charged a whopping 3.99% when purchasing cryptocurrency using the app using a debit or credit card.



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3. Binance - The Best Crypto Trading App



Binance is a cryptocurrency trading platform that provides users with access to a large number of low-cost trading markets. Every day, this widely used trading program executes transactions totaling tens of billions of dollars. Spreads are extremely low across a wide variety of cryptocurrency pairs, averaging about 0.10%.

The methods available to you and the fees associated with doing so will change based on where you call home. Customers from the United States, for instance, save a lot of money by making deposits with their debit and credit cards here (0.5% total). Users in other regions of the world, meanwhile, may be required to pay as much as 4% for the same action. The Binance app can be downloaded for

nothing and is compatible with both iOS and Android smartphones. The option to acquire bitcoins in Europe. is also present.

4.Blockchain.com - the best crypto exchange app for swing trading



Blockchain is one of the most well-known cryptocurrency programs because of the convenience it provides for storing, buying, and selling Bitcoin, alternative cryptocurrencies, and fiat currencies.

Since its inception in 2011, the mobile app has served over 31 million verified users and completed over \$1 trillion in cryptocurrency transactions for customers in over 200 countries, as reported by Blockchain.com. The mobile solution provided by Blockchain.com is translated into 21 different

tongues.

Since Blockchain is compatible with so many digital currencies, it is also handy for those who are interested in trading more obscure digital currencies. Using a debit card and the app, a crypto trader can instantly convert between different cryptocurrencies and send and receive coins with a few touches. It's great for newcomers because of the streamlined and easy-to-understand interface.

Security-wise, Blockchain makes use of two-factor authentication, personal identification numbers, and a firewall that prevents access from the Tor network.

However, reducing the answer to a mobile payment system is a mistake. Users can also take advantage of crypto credit lines using Bitcoin as collateral, in addition to the built-in Bitcoin savings account (earning interest of up to 12%). The Blockchain app is compatible with both iOS and Android.



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5. Gemini - The Best Crypto App for Institutional Investors



Gemini may be the most useful cryptocurrency software if you are an experienced trader who invests substantial sums regularly. The New York State Department of Financial Services has licensed this top-tier cryptocurrency exchange, making it one of the few such platforms to operate legally in the United States.

This crypto software provides institutional-grade security and a variety of insurance options if you choose to install it on your mobile device. However, the program only supports a small selection of cryptocurrencies, and the costs are somewhat steep. For example, for any trade exceeding \$200, the cost will be 1.49 percent.

FAQs

1.What is a crypto exchange?

When you want to purchase or sell digital currencies like Bitcoin, Ether, or Dogecoin, you go to a crypto exchange.

2.How much money is required to buy cryptocurrency?

It is important to research the specific requirements of the exchange you plan to use before making a purchase of bitcoin.

Sometimes you can purchase a small percentage of a coin for very little money. Verify that your chosen cryptocurrency exchange meets the specifications of the coin you wish to purchase.

3.How does a crypto exchange work?

Similar to brokerage platforms, cryptocurrency exchanges provide a platform for users to purchase, sell, and speculate on cryptocurrencies through the use of various order types. Both centralized and decentralized crypto exchanges exist, with the former being administered by a single corporate body like a brokerage firm to ensure the safety of trading.

Just like bitcoin blockchains, decentralized exchanges typically grant verification abilities to everyone who joins the network and verifies transactions. If an exchange is administered by multiple companies, this could boost accountability and transparency and ensure the exchange continues to operate in the event that one of the companies fails.

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