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Degrain Crypto (DGRN) Presale Review: Is it Legit or a Scam?

Original:

<https://www.btcc.com/en-US/academy/research-analysis/degrain-crypto-dgrn-presale-review-is-is-legit-or-a-scam>

The [DGRN](#) token presale was heavily advertised by DeGrain crypto in the previous month in an attempt to garner popularity. It is hoped that the new inter-chain [NFT](#) platform will revolutionize the sale of NFTs and outperform rivals such as Solana and [Ethereum](#). However, can the Degrain coin be trusted?

According to CoinChapter, DeGrain's assertions may not have enough weight because the only information available on DGRN coin originates from the team themselves or paid advertisements. Fans of DeGrain's have their own suspicions about the pattern.

Well...That was quick ☐

Just two days after the last price increase to \$0.02...The price of Degrain (DGRN) will be increasing to \$0.03 by Wednesday 20th at 09:00 UTC

Thank you each and every one of you for your support!

Degrain is the future.<https://t.co/UblsFkS6SP#NFTs> pic.twitter.com/qBACnnWjc7

— Degrain (@degrainio) [July 18, 2022](#)

It also considers itself “possibly the best investment in crypto” and encourages its social media followers to participate in the presale as soon as possible.

Price increase occurring.

Now is your last chance to purchase at \$0.06 before the price increases to \$0.07 on Wednesday the 3rd of August at 09:00 UTC.

There are now more than 3,500 individual holders of DGRN tokens and almost 10,000 people have registered for an account.

— Degrain (@degrainio) [August 1, 2022](#)

The tweet above stated that DGRN would rise from \$0.06 to \$0.07 at 09:00 UTC on Aug 3rd. The precise timing of the alleged price increase, on the other hand, raises significant doubts about the legitimacy of the proposal. Additionally, DeGrain made an expert prognosis of a 5000% growth in value during phase 1 pre-sale. No impartial expert assessments are in sight, though.

Degrain Crypto (DGRN)

Getting an impartial opinion on DeGrain crypto is challenging. As a result, investors should exercise prudence when making an early presale investment. Pre-sales for the second round of DGRN are underway and will continue through October 1, 2022.

Due to the token's lack of availability on the market, traders are unable to estimate its value. There is no information about DGRN crypto on platforms like CoinMarketCap, CoinGecko, or TradingView. As a result, potential investors must decide for themselves whether the project's claims are true.

As of right now, the whitepaper for Degrain includes a wealth of information, including specifics on token distribution and intellectual property licensing. Fractionalized NFTs are also available on the site, which many users find appealing.

Voting on which NFTs the platform should buy will be done each month with stakeholder Degrain tokens (DGRN). When this NFT is split into smaller chunks, it will be made accessible for stakers to use. reads the white paper.

DGRN stakeholder members will receive "100% of trading fees" and "creators' royalties will be paid immediately at the moment of sale," according to this project.

Is Degrain crypto (DGRN) Legit or a Scam?

To date, no complete audit of the project has been performed. An investigation into this is currently underway at Certik, a crypto-security business, and results are expected to be released on Aug. 14.

The price has now increased to \$0.07 ☐

Liquidity will be locked for 10 years.☐

Team Tokens will be locked completely for 1 year and then vested monthly for 5 years.☐

Certik audit will be submitted by 14th August

Still so early...☐<https://t.co/yYJVswPZon#Degrain #NFTs>

— Degrain (@degrainio) [August 3, 2022](#)

The study of smart tracker icoholder.com featured a comment from a user who stated that the DeGrain team blocked them for raising “critical questions.”

“My removal from the telegram and Twitter groups was due to my questioning of the status quo. What if the entire team got doxed at the same time? That wasn’t the case at all, unfortunately. Despite the fact that there is no way to opt out of receiving these emails, they continue to be sent. My previous attempts at using this strategy didn’t yield good returns on my first investment “An investor who might be interested in investing stated this.

Despite an increase in the project’s media exposure in August compared to July, the smart tracker still classified the social media platforms’ activity as LOW and MEDIUM.

There appears to be little hope for DeGrain crypto to prosper and outperform its rivals in the current market conditions. Pre-sale traders, on the other hand, will be able to observe the results in the conclusion. The audit results on August 14 may provide more evidence of the project’s legality.