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https://www.btcc.com/en-AU/academy/crypto-basics/how-to-withdraw-from-coinspot-to-bank-account -a-useful-guide-for-australian-traders

How To Withdraw From CoinSpot To Bank Account: A Useful Guide For Australian Traders

Founded in 2013, CoinSpot stands as Australia's largest and most established cryptocurrency exchange, offering the largest variety of digital assets with 430+ cryptocurrencies. CoinSpot features the use of instant AUD liquidity, which can then be withdrawn directly to users' chosen Australian Bank Account.

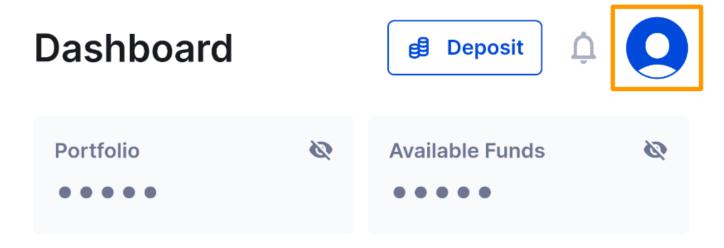
In this article, we will introduce a step-by-step guide about how to complete an AUD withdrawal request to users' nominated bank account, thus offering a useful guide for all Australia traders.

How to withdraw from CoinSpot

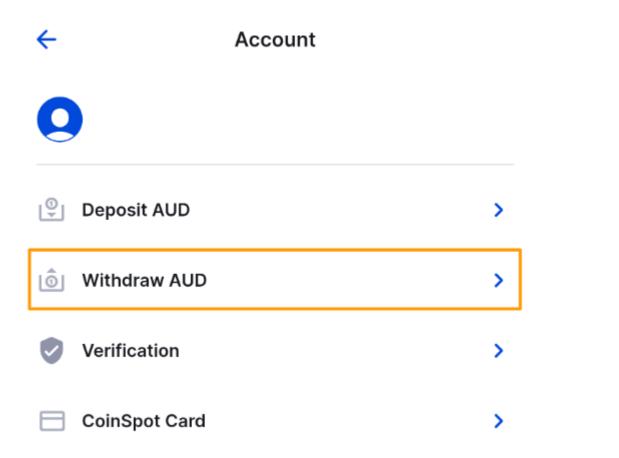
A step-by-step guide to your CoinSpot crypto and money withdrawal options.

Launching an AUD withdrawal

Step one: To Initiating an AUD withdrawal, the first step is log into your CoinSpot Mobile App, click the "Account Menu Icon".



Step two: Select "Withdraw AUD".



Step three: To initiate an AUD withdrawal to your bank account, tap on your bank details > Then tap Continue.



Withdraw AUD

Overview

History

Which account would you like to withdraw to?

1

Edit

Your Bank

Acc Name: Your Name

BSB: 012-345 | Acc: 123456789

PayPal

To withdraw to your PayPal account you must first make a deposit with PayPal.

Deposit with PayPal

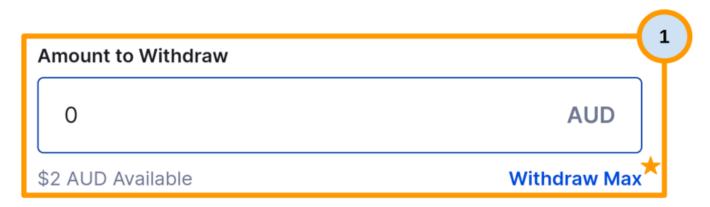
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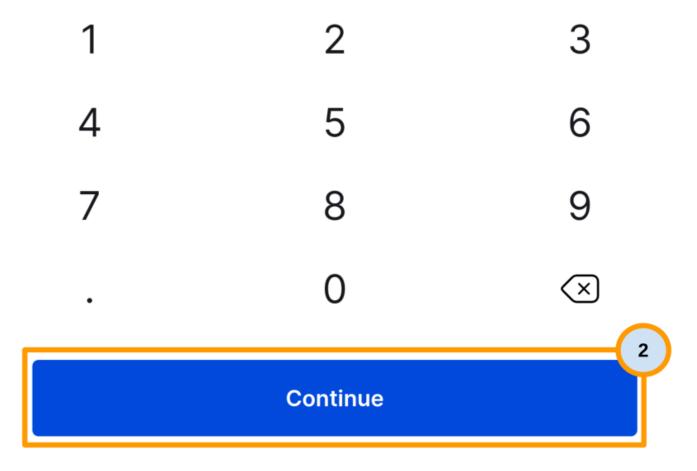
Continue

Step four: Enter the **AUD amount to withdraw** > Tap **Continue**.



Withdraw AUD





Step five: Enter the **AUD amount to withdraw** > Tap **Continue**. Check your **BSB and Account Number**, ensuring that this is correct, then select the checkbox > Then tap on **Confirm Withdrawal**

Withdraw AUD

Confirm Withdrawal

Your Bank

Acc Name: Your Name

BSB: 012345 | Acc: 123456789

Withdrawal Summary

Withdrawal Type

Bank Account

Withdrawal amount

\$1.00



✓ I have confirmed that the BSB 012-345 and Account number. 123456789 for this withdrawal is correct. Incorrect bank details will lead to significant delays in processing your withdrawal. If sent to incorrect details there is no guarantee that CoinSpot will be able to successfully recover your funds.

Confirm Withdrawal

1

Congratulations, you have now finished your AUD Withdrawal!



Withdrawal Submitted!

Your withdrawal will be processed on the next business day. Once processed, standard bank transfer times apply.

Go to Dashboard

If you would like to view your withdrawals over an extended period, you can access them through your EOFY Statements by navigating to the Order History section in your Account Menu via an internet web browser.

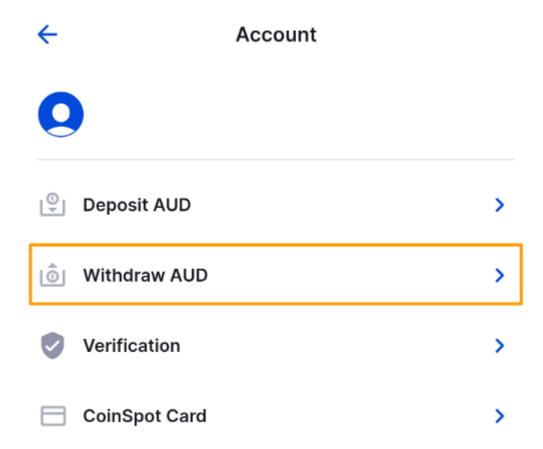
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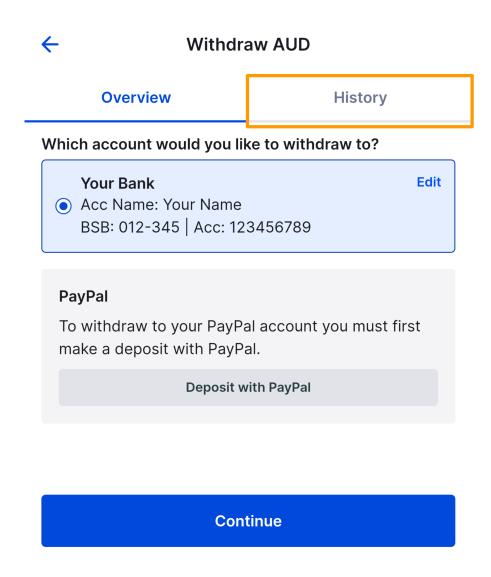
Cancel AUD Withdrawal (Created Status)

Users can also cancel any withdrawal request **if it's in created status.** Follow the steps below to terminate an AUD withdrawal request from the CoinSpot Mobile App.

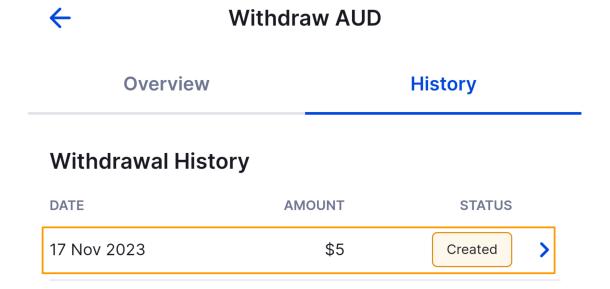
1. Locate 'Withdraw AUD'.



2. Once in the Withdraw AUD menu, tap on 'History'.



3. Tap on the AUD Withdrawal in 'Created' status.



4. Once you are ready to cancel your AUD withdrawal, tap on 'Cancel Order'.



Withdrawal Summary

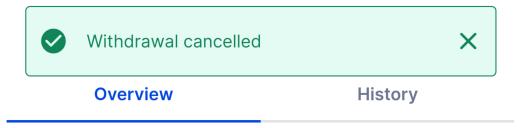


Withdrawal Summary	
Date	17 Nov 2023
Amount	\$5 AUD
Status	Created

Cancel Order

5. Congratulations, you have successfully cancelled your AUD Withdrawal!

A cancelled withdrawal will be confirmed by the green banner as per below.



Ensure the following for a successful withdrawal

- Make sure your bank details are correct
- Make sure you have enough funds in your account during the withdrawal process (1 business day)

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About BTCC

BTCC, one of the longest-running exchanges in the world, supports <u>crypto copy</u> <u>trading</u>, <u>spot trading</u>, as well as <u>futures trading</u> for 300+ cryptocurrencies with a leverage of up to 500X. If you want to trade cryptocurrencies in Australia, you can start by signing up for <u>BTCC</u>.



BTCC is among the best and safest platforms for crypto trading. The reasons why we introduce BTCC for you summarize as below:

- Industry-leading security
- High liquidity & volume
- Extremely low fees
- High and rich bonus

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How to Trade Crypto Futures on BTCC?

BTCC supports trading for Perpetual Futures contracts with a leverage of up to **500**×, you can buy over 300 cryptocurrencies on BTCC at the most competitive price and highest security.

The following sets forth the step-by-step guidance for crypto futures trading on cryptocurrency exchange BTCC:

Step 1: Create a BTCC account

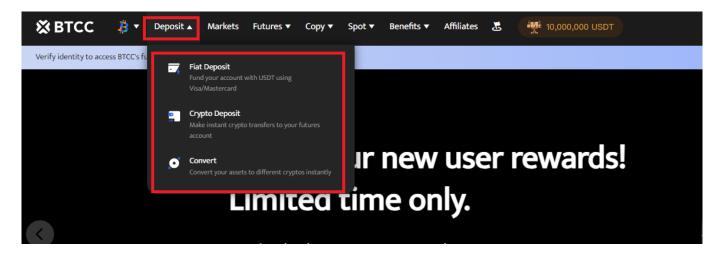
Sign up BTCC to start your journey on this leading crypto exchange.

Step 2: Complete BTCC's identity verification

Kindly verify your identity to ensure full compliance and enhance your trading experience on BTCC. You can access the <u>identity verification page</u>, fill out your country, upload your ID documents, and submit your selfie. You will receive a notification once your identity has been successfully verified.

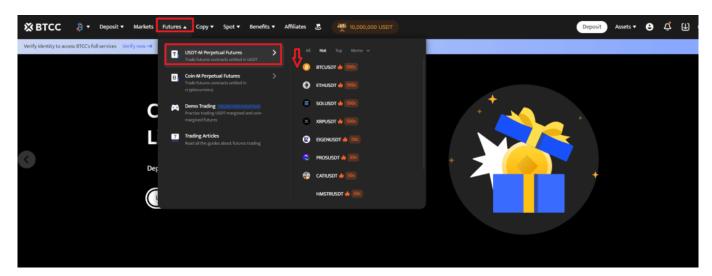
Step 3: Fund your BTCC account

On the <u>BTCC official homepage</u>, choose "Deposite", and then fund your account with your preferred method



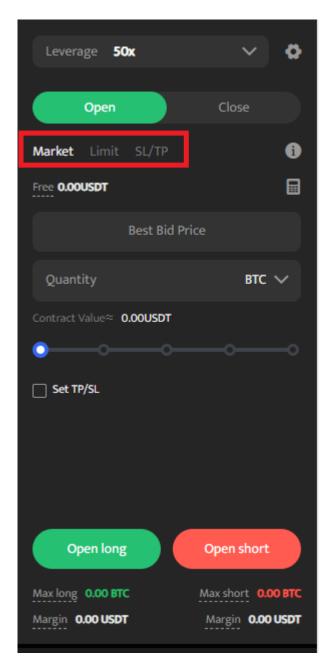
Step 4: Place your crypto futures order on BTCC

Go back to the BTCC official homepage, choose "Futures" -"USDT-M Perpetual Futures Contract", and find the crypto trading pair that you want to trade.

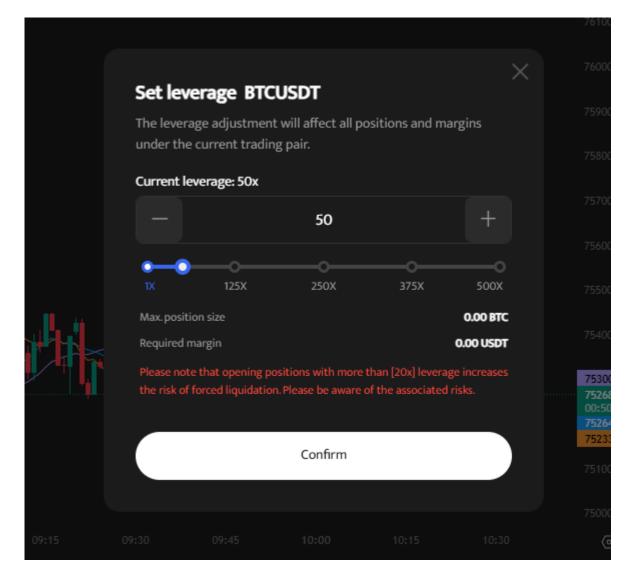


Then, choose the contract trading order type. Futures contract orders on BTCC platform include market orders, limit orders and SL/TP orders.

- Market Order: users place orders at the best price in the current market to achieve fast trading.
- **Limit Order**: Limit orders are a type of order to buy or sell futures at a price more favourable than the market price. When you buy at a price lower than the market price or sell at a price higher than the market price, the order will be in the form of a limit order.
- **SL/TP Order**: SL/TP orders are a type of order to buy or sell futures at a price less favourable than the market price. When you buy at a price higher than the market price or sell at a price lower than the market price, the order will be in the form of a SL/TP order.



Next, adjust the leverage multiple.



Please keep in mind that operating leverage carries the risk of liquidation. Leverage should be adjusted based on your financial status and risk tolerance.

Then, choose the lot size and set the SL/TP price. After setting the basic data information, users can choose to buy (open long) or sell (open short) after entering their ideal price. Traders should remind that the price cannot be higher or lower than the highest buying price or lowest selling price of the platform.

Finally, click the buy or sell button, and the crypto futures contract order is completed.

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